

ORDINANCE NO. 1

Series 1990

AN ORDINANCE OF THE TOWN OF LAKE CITY, COLORADO, AMENDING THE COMPENSATION TO BE PAID TO THE MAYOR AND TRUSTEES.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF LAKE CITY, COLORADO, as follows:

Section 1:

Subsection 3.1-1(B) of the Lake City Municipal Code is amended to read as follows:

3.1-1(B) The Mayor shall be entitled to receive a monthly salary of \$50.00. Each member of the Board of Trustees shall be entitled to receive a monthly salary of \$25.00. The Board of Trustees may amend the amount of compensation provided herein from time to time, but such amount shall not be increased or diminished during the term of office of any individual. In the event that the Mayor or a Trustee resigns or vacates an office prior to the end of his term, he shall not be eligible for reappointment or reelection to such office during that term if the compensation has been increased.

Section 2:

No. 2-1978 is hereby repealed.

Section 3:

This salary change enacted by this ordinance shall be effective with respect to a Mayor or Trustee whose term begins after the effective date of this ordinance.

INTRODUCED, READ and ADOPTED by the Board of Trustees of the Town of Lake City, Colorado, the 3rd day of January, 1990.

TOWN OF LAKE CITY, COLORADO

By


Mayor Pro Tem

ATTEST:


Town Clerk