

AN ORDINANCE OF THE TOWN OF LAKE CITY, COLORADO,
AUTHORIZING A THIRTY-FIVE YEAR LEASE OF PART OF THE
RIGHT OF WAY FOR THIRD STREET IN THE TOWN OF LAKE CITY.

WHEREAS, James F. Cunningham presently owns title to Lots
28-32, Block 60, Town of Lake City, Colorado, which lots adjoin
Henson and Third Streets; and

WHEREAS, a 12' x 62' modular residence owned by Mr.
Cunningham is partially located upon the aforementioned Lot 2 and
partially encroaches upon the adjacent 8' of Third Street; and

WHEREAS, the Lake City Board of Trustees has determined that
the area encroached upon is not presently used by Town residents
and is unlikely to be needed for public use in the foreseeable
future;

NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of
the Town of Lake City, Colorado that the mayor and town clerk are
hereby authorized to execute in favor of James F. Cunningham a
lease of the 8' wide segment of Third Street which immediately
adjoins said Lot 32 and which is more particularly depicted on
the attached copy of the improvement location certificate of
professional land surveyor Donald R. Geddes dated May 19, 1992.
Said lease shall be for a period not to exceed thirty-five (35)
years and shall be substantially in the form attached hereto.

INTRODUCED, READ AND ADOPTED by the Board of Trustees of the
Town of Lake City, Colorado, this 3rd day of August,
1994.

TOWN OF LAKE CITY, COLORADO

BY Philip Masow
Mayor

ATTEST:

Michelle L. Loran
Town Clerk