

ORDINANCE NO. 3
Series 2002

AN ORDINANCE OF THE TOWN OF LAKE CITY, COLORADO, AUTHORIZING A THIRTY-FIVE YEAR LEASE OF PART OF THIRD STREET ABUTTING LOT 32 OF BLOCK 59 OF THE TOWN OF LAKE CITY.

WHEREAS, Robert E. Hoaglin and Barbara R. Hoaglin presently own title to several lots in Block 59, Town of Lake City, Colorado, including specifically Lot 32 thereof; and

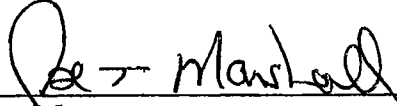
WHEREAS, the north side of a building located on said Lot 32 encroaches between 2.5 feet and 3.9 feet into the Town of Lake City's dedicated right-of-way for Third Street; and

WHEREAS, the Lake City Board of Trustees has determined that the area of Third Street encroached upon by the aforementioned building is not presently used for public purposes, and is unlikely to be needed for public use in the foreseeable future;

NOW, THEREFORE, be it ordained by the Board of Trustees of the Town of Lake City, Colorado that the Mayor and Town Clerk are hereby authorized to execute in favor of Robert E. Hoaglin and Barbara R. Hoaglin, as joint tenants, a lease of the segment of Third Street in said Block 59 on which the encroachment exists. Said lease shall be for a period not to exceed thirty-five (35) years and shall be substantially in the form attached hereto.

INTRODUCED, READ, AND ADOPTED by the Board of Trustees of the Town of Lake City, Colorado this 18th day of September, 2002.

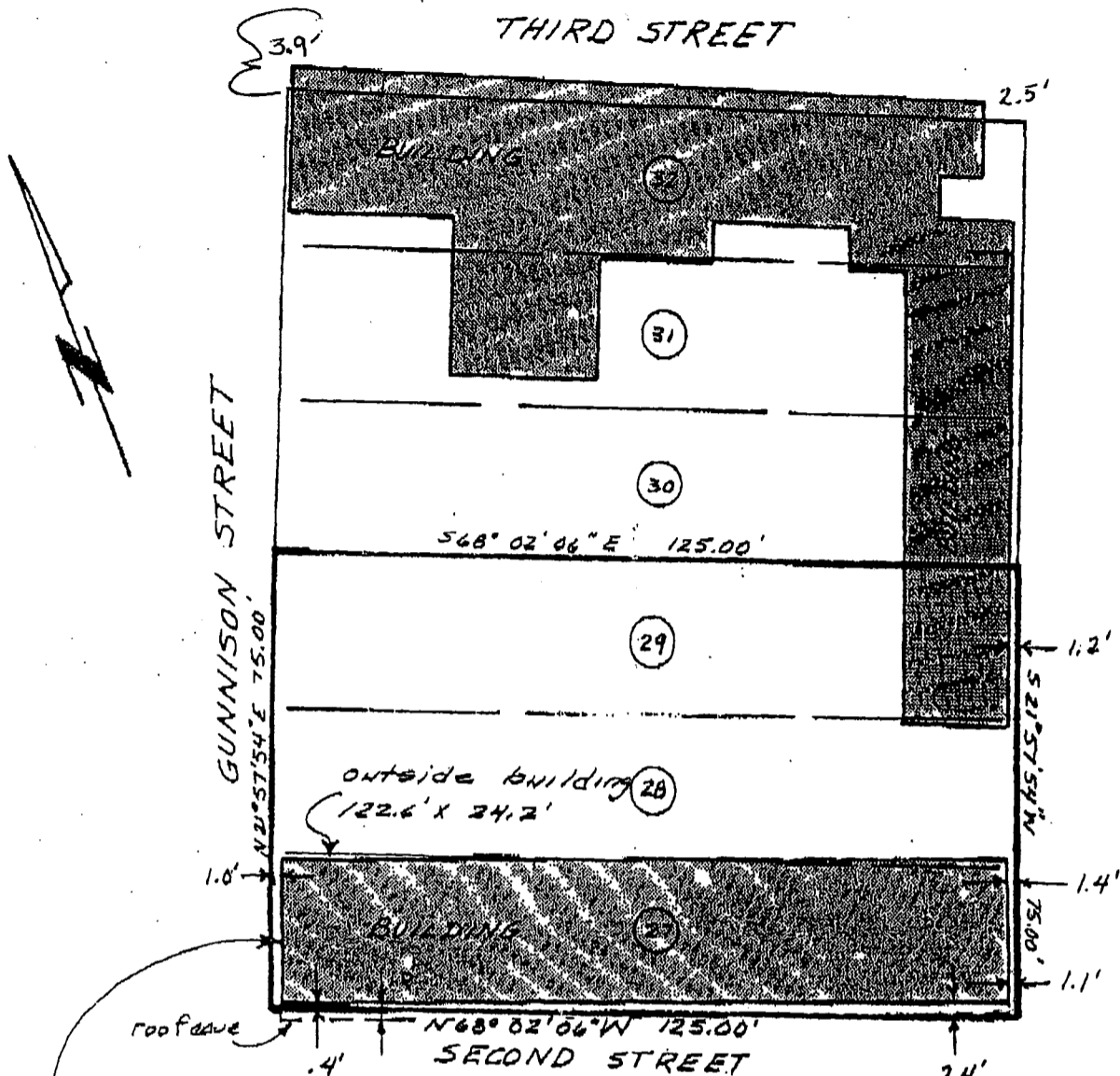
TOWN OF LAKE CITY, COLORADO

By: 
Mayor

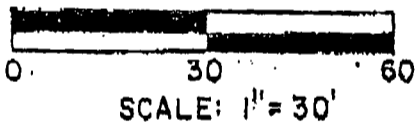
ATTEST:


Town Clerk

IMPROVEMENT LOCATION CERTIFICATE
 Lots 27, 28, and 29, Block 59
 Town Lake City
 Hinsdale County, Colorado



shaded area is outside building wall at ground level - roof eaves extend 1.0' beyond that bldg wall.



- LEGEND**
- Property line (subject property)
 - Intermediate lot line
 - Lot number inside circle

GENERAL NOTES:
 Property corners located by measurement from Lake City Townsite Corner No. 2, using for a basis of bearing the recorded bearing of N21°54'00"E between said Corner and Corner No. 1 of Townsite using the dimensional information and bearings on the Plat of Lake City, said Plat recorded on March 20, 1967, under reception number 59270.

IMPROVEMENT LOCATION CERTIFICATE:

I hereby certify that this Improvement Location Certificate was prepared for Gunnison Savings & Loan Association. I further certify that the improvements on the above described parcel on this date of October 10, 1990, except utility connections, are entirely within the boundaries of the parcel, except as shown, that there are no encroachments upon the described premises by the improvements on any adjoining premises, except as indicated, and that there is no apparent evidence or sign of any easement crossing or burdening any part of said parcel, except as noted on this drawing.

Date: Oct 10, 1990

James P. Furey