

ORDINANCE NO. 1
Series 2003

**AN ORDINANCE OF THE TOWN OF LAKE
CITY, COLORADO, AUTHORIZING A
THIRTY-FIVE YEAR LEASE OF PART OF
BLUFF STREET ABUTTING LOTS 30 AND 31
OF BLOCK 56 OF THE TOWN OF LAKE
CITY, COLORADO.**

WHEREAS, Gerald K. Fleenor and Robyn P. Fleenor of Glenwood Springs, Colorado presently own title to Lots 30 through 32 in Block 56, Town of Lake City, Colorado, and

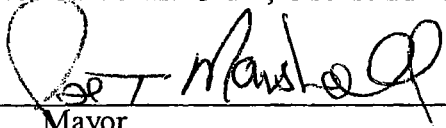
WHEREAS, the west side of a building located on Lots 30 and 31 of said Block 56 encroaches approximately .4 feet into the Town of Lake City's dedicated right-of-way for Bluff Street as determined by surveyor ; and

WHEREAS, the Lake City Board of Trustees has determined that the area of Bluff Street encroached upon by the aforementioned building is not presently used for public purposes, and is unlikely to be needed for public use in the foreseeable future;

NOW, THEREFORE, be it ordained by the Board of Trustees of the Town of Lake City, Colorado that the Mayor and Town Clerk are hereby authorized to execute in favor of Gerald K. Fleenor and Robyn P. Fleenor, as tenants in common, a lease of the .4 foot wide segment of Bluff Street in said Block 56 on which the encroachment exists. Said lease shall be for a period not to exceed thirty-five (35) years and shall be substantially in the form attached hereto.

INTRODUCED, READ, AND ADOPTED by the Board of Trustees of the Town of Lake City, Colorado this 17th day of September, 2003.

TOWN OF LAKE CITY, COLORADO

By: 
Mayor

ATTEST:


Town Clerk