

ORDINANCE NO. 5
Series 2003

WHEREAS, C.R.S. 31-15-713 authorizes statutory municipalities, such as Lake City, Colorado, to sell and dispose of, by ordinance, any of its real estate that is not used or held for park purposes or governmental purposes; and

WHEREAS, the Town of Lake City owns real property generally described as the "Alleyway adjacent to Lots 17, 18, 19, 20, 21, 22 and 23, Block 36, Town of Lake City, Colorado"; and

WHEREAS, the Board of Trustees has determined that the alleyway adjacent to said Lots in said Block 36 has never been developed or used for any purpose and is not needed for park purposes or governmental purposes in the future; and

WHEREAS, the Board of Trustees has deemed it proper for public purposes to trade the aforementioned alleyway segment for immediately adjoining privately owned property in said Lots 17, 18, 19, 20, 21, 22 and 23, Block 36, Town of Lake City, and has previously authorized contracts for purposes of such a trade arrangement;

NOW, THEREFORE, BE IT ORDAINED AS FOLLOWS:

1. Conveyance of the aforementioned real property described as the alleyway adjacent to Lots 17, 18, 19, 20, 21, 22 and 23, Block 36, Town of Lake City, Colorado is hereby authorized in furtherance of three contracts of sale dated December 17, 2003 between the Town of Lake City and the respective parties identified therein:

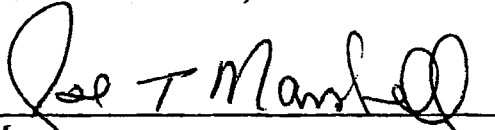
Harley D. Cheek and Nancy L. Cheek
Charles A. Rue and Virginia V. Rue
Tommy Doyle Smith and Wilba Gae Smith

2. The Mayor and Clerk of the Town are hereby authorized to execute, acknowledge and deliver the deed of conveyance and other instruments reasonably required for closing of each of the trade transactions contemplated by the aforementioned three contracts.


3. The Board of Trustees of the Town of Lake City hereby declares an emergency and specifically finds and determines that this ordinance authorizing the contemplated conveyance are necessary for the immediate preservation of the public health, safety and well being and that it shall therefore become effective immediately upon passage.

INTRODUCED, READ AND ADOPTED THIS 17th DAY OF DECEMBER, 2003

TOWN OF LAKE CITY, COLORADO

By: 
Mayor

ATTEST:


Town Clerk