

BUDGET MESSAGE

2012

The 2012 Budget for the Town of Lake City, Colorado, requires a mill levy of 3.381 as follows:

Streets and Alleys Fund      3.381 mills

This mill levy generates a total of \$56,868 in tax revenues and reflects an increase of 6.6 percent.

The Town of Lake City, Colorado, uses the modified accrual basis of accounting.

The General Fund provides monies for: implementation of tasks associated with the receipt of a Certified Local Government grant which includes the development of a dedicated website and Historic Geocache Adventure to educate residents, property owners and prospective property owners about the Lake City Historic District; implementation of tasks associated with the receipt of a Preserve America grant which includes tactics to implement the Historic Lake City marketing plan; dues to the Colorado Municipal League; continuing, but reduced, support for the Lake City Marketing Board and Lake City DIRT, manager of Lake City's Main Street program; dues to Region 10 L.E.A.P.; operation of the Lake City Area Recreation program, including the Lake City Ski Hill; contract payments to Hinsdale County for the building official; contract payments to Hinsdale County for the sheriff; and a transfer to a new Capital Reserve Fund to set aside funds for the construction of an ADA accessible addition to the Armory, besides ordinary operating expenses.

The Streets and Alleys Fund provides monies for: dust control; continuation of the tree maintenance and planting program; and a master plan implementation reserve, besides ordinary operating expenses.

The Cable TV/Translator Fund provides monies for the repair, maintenance and operation of the Round Top Mountain television and radio facilities, besides ordinary operating expenses.

The Electric Line Relocation Fund provides monies for the relocation of electrical utility lines from private property onto the public right-of-way.

The Water and Sewer Fund provides monies for: the construction of an outlet structure at Lake San Cristobal; installation of new soft starts and associated tank telemetry in both well houses; the purchase of trench shoring equipment; and a transfer to a new Water & Sewer Capital Reserve Fund to set aside funds to replace liners in the waste water ponds and to fund accumulated depreciation since 2010; besides ordinary operating expenses.

The General Government Capital Reserve Fund provides monies for the eventual construction of an accessible addition to the Armory.

The Water & Sewer Capital Reserve Fund provides monies for the funding of accumulated depreciation since 2010 and for the eventual replacement of the pond liners at the wastewater treatment plant.

Approved by   
Position Mayor  
Date 12-14-11

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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GENERAL FUND

Revenues:	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
Balance on January 1	\$304,409.00	\$289,417.00	\$282,117.00
<b>Taxes</b>			
Sales Tax	\$251,682.00	\$255,000.00	\$225,000.00
Cigarette Tax	\$1,362.00	\$1,100.00	\$1,000.00
Building Use Tax	\$63,296.00	\$28,858.00	\$20,000.00
Franchise Tax (Phone Co/GCEA)	\$250.00	\$6,450.00	\$3,225.00
<b>Total Taxes</b>	<b>\$316,590.00</b>	<b>\$291,408.00</b>	<b>\$249,225.00</b>
<b>Licenses and Permits</b>			
Liquor License Fee	\$713.00	\$700.00	\$700.00
Liquor License Application Fee	\$1,750.00	\$500.00	\$750.00
Cable TV Fee	\$1,200.00	\$1,000.00	\$1,000.00
Building Permit Fee	\$10,527.00	\$4,600.00	\$5,000.00
Sign Permit Fee	\$148.00	\$0.00	\$100.00
Lodging Permits	\$1,000.00	\$1,600.00	\$1,500.00
Dog Licenses	\$0.00	\$120.00	\$50.00
Special Use Permits	\$100.00	\$100.00	\$100.00
<b>Total Licenses and Permits</b>	<b>\$15,438.00</b>	<b>\$8,620.00</b>	<b>\$9,200.00</b>
<b>Intergovernmental Revenue</b>			
State of Colorado - Mineral Lease/Severance Tax	\$7,210.00	\$27,607.00	\$0.00
Grant Monies	\$13,415.00	\$5,000.00	\$24,660.00
Hinsdale County Lodging Taxes	\$16,632.00	\$0.00	\$0.00
Hinsdale County - Marketing Contribution	\$5,000.00	\$0.00	\$0.00
Chamber of Commerce - Vacation Planner Expense	\$0.00	\$0.00	\$0.00
<b>Total Intergovernmental Revenue</b>	<b>\$42,257.00</b>	<b>\$32,607.00</b>	<b>\$24,660.00</b>
<b>Charges for Services</b>			
Court Costs	\$0.00	\$0.00	\$25.00
Zoning and Subdivision Fees	\$8.00	\$0.00	\$15.00
Sale of Maps and Publications	\$5.00	\$0.00	\$25.00
Sale of Copies	\$521.00	\$134.00	\$15.00
Recreation Program Fees	\$405.00	\$2,745.00	\$2,750.00
Recreation Fees (Ski Hill)	\$5,469.00	\$4,000.00	\$5,000.00
<b>Total Charges for Services</b>	<b>\$6,408.00</b>	<b>\$6,879.00</b>	<b>\$7,830.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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GENERAL FUND

	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
<b>Fines and Forfeits</b>			
Court Fines	\$0.00	\$100.00	\$100.00
<b>Total Fines and Forfeits</b>	<b>\$0.00</b>	<b>\$100.00</b>	<b>\$100.00</b>
<b>Interest</b>			
Earnings on Deposits	\$5,406.00	\$1,900.00	\$1,500.00
<b>Total Interest</b>	<b>\$5,406.00</b>	<b>\$1,900.00</b>	<b>\$1,500.00</b>
<b>Miscellaneous</b>			
Rec Fees (Ski Hill Donations)	\$10,740.00	\$1,522.00	\$0.00
Recreation Program Donations	\$1,281.00	\$918.00	\$0.00
Rents from Buildings	\$400.00	\$600.00	\$200.00
Refunds	\$17,417.00	\$3,975.00	\$100.00
Donations	\$4,610.00	\$0.00	\$1,000.00
Miscellaneous Revenues	\$660.00	\$0.00	\$500.00
<b>Total Miscellaneous</b>	<b>\$35,108.00</b>	<b>\$7,015.00</b>	<b>\$1,800.00</b>
<b>Transfer from Other Funds</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES</b>	<b>\$421,207.00</b>	<b>\$348,529.00</b>	<b>\$294,315.00</b>
<b>TOTAL REVENUES &amp; BALANCE</b>	<b>\$725,616.00</b>	<b>\$637,946.00</b>	<b>\$576,432.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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GENERAL FUND

Expenditures:	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
<b>General Government</b>			
<b>Board of Trustees</b>			
Salaries	\$5,600.00	\$600.00	\$6,000.00
FICA—Medicare	\$81.00	\$9.00	\$87.00
PERA	\$767.00	\$82.00	\$822.00
Publicity, Dues, & Subs.	\$850.00	\$800.00	\$1,000.00
Professional Services	\$8,689.00	\$9,000.00	\$24,780.00
Travel and Meetings	\$2,889.00	\$3,000.00	\$3,000.00
Miscellaneous Expenses/Donations	\$21,236.00	\$18,080.00	\$13,000.00
<b>Total Board of Trustees</b>	<b>\$40,112.00</b>	<b>\$31,571.00</b>	<b>\$48,689.00</b>
<b>Town Manager</b>			
Salaries	\$36,118.00	\$30,565.00	\$32,093.00
Health Insurance	\$3,472.00	\$2,328.00	\$3,100.00
PERA	\$4,948.00	\$4,187.00	\$4,397.00
Office Supplies	\$2,845.00	\$3,000.00	\$3,000.00
Operating Supplies	\$398.00	\$400.00	\$500.00
Postage	\$664.00	\$750.00	\$800.00
Printing, etc.	\$20.00	\$80.00	\$100.00
Publicity, Subscriptions & Dues	\$105.00	\$100.00	\$150.00
Telephone and Telegraph/Internet Account	\$1,910.00	\$2,000.00	\$2,100.00
Travel and Meetings	\$2,749.00	\$3,750.00	\$3,750.00
Miscellaneous Expenses/Recordings	\$88.00	\$100.00	\$150.00
<b>Total Town Manager</b>	<b>\$53,317.00</b>	<b>\$47,260.00</b>	<b>\$50,140.00</b>
<b>Municipal Court</b>			
Salaries	\$1,334.00	\$1,450.00	\$1,500.00
FICA—Medicare	\$19.00	\$21.00	\$22.00
PERA	\$183.00	\$199.00	\$206.00
Publicity, Subscriptions & Dues	\$20.00	\$20.00	\$70.00
Travel & Meetings	\$537.00	\$500.00	\$500.00
<b>Total Municipal Court</b>	<b>\$2,093.00</b>	<b>\$2,190.00</b>	<b>\$2,298.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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GENERAL FUND

	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
<b>Mayor</b>			
Salaries	\$1,800.00	\$150.00	\$1,800.00
FICA-Medicare	\$26.00	\$2.00	\$27.00
PERA	\$247.00	\$21.00	\$247.00
Travel and Meetings	\$0.00	\$0.00	\$250.00
<b>Total Mayor</b>	<b>\$2,073.00</b>	<b>\$173.00</b>	<b>\$2,324.00</b>
<b>Elections</b>			
Operating Supplies	\$777.00	\$0.00	\$800.00
Miscellaneous Expenses	\$488.00	\$0.00	\$500.00
<b>Total Elections</b>	<b>\$1,265.00</b>	<b>\$0.00</b>	<b>\$1,300.00</b>
<b>Town Clerk/Treasurer</b>			
Salaries	\$20,004.00	\$20,315.00	\$21,331.00
Workmen's Compensation	\$1,701.00	\$1,695.00	\$2,000.00
Health Insurance	\$2,203.00	\$2,400.00	\$3,100.00
FICA-Medicare	\$290.00	\$290.00	\$309.00
PERA	\$2,741.00	\$2,741.00	\$2,922.00
Publicity, Subscription & Dues	\$281.00	\$245.00	\$250.00
Repair & Maintenance Supplies	\$0.00	\$0.00	\$300.00
Legal Notices	\$1,953.00	\$2,000.00	\$2,600.00
Professional Services	\$1,353.00	\$2,000.00	\$2,000.00
Auditing	\$3,250.00	\$3,500.00	\$3,500.00
Repair & Maintenance Services	\$0.00	\$0.00	\$500.00
Travel and Meetings	\$1,534.00	\$1,250.00	\$2,000.00
Insurance	\$4,046.00	\$4,323.00	\$4,500.00
Miscellaneous	\$0.00	\$0.00	\$100.00
<b>Total Town Clerk/Treasurer</b>	<b>\$39,356.00</b>	<b>\$40,759.00</b>	<b>\$45,412.00</b>
<b>Law</b>			
Legal Services	\$9,553.00	\$10,500.00	\$5,000.00
<b>Total Law</b>	<b>\$9,553.00</b>	<b>\$10,500.00</b>	<b>\$5,000.00</b>

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BUDGET FOR 2012

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GENERAL FUND

	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
<b>Buildings &amp; Plant</b>			
Salaries	\$4,017.00	\$4,250.00	\$4,250.00
FICA-Medicare	\$58.00	\$62.00	\$62.00
PERA	\$550.00	\$582.00	\$582.00
Janitorial Supplies	\$670.00	\$900.00	\$750.00
Operating Supplies	\$1,195.00	\$500.00	\$1,200.00
Repair & Maintenance Supplies	\$3,016.00	\$5,500.00	\$2,500.00
Electricity	\$3,356.00	\$3,350.00	\$3,500.00
Propane	\$3,017.00	\$5,000.00	\$6,500.00
Professional Services - Architect	\$20,103.00	\$60.00	\$0.00
Repair & Maintenance Services	\$12,778.00	\$13,000.00	\$13,000.00
Trash Collection	\$5,679.00	\$5,000.00	\$5,000.00
Special Fees/Miscellaneous	\$135.00	\$150.00	\$150.00
<b>Total Buildings &amp; Plant</b>	<b>\$54,574.00</b>	<b>\$38,354.00</b>	<b>\$37,494.00</b>
<b>Economic Development</b>			
Publicity, Subscriptions & Dues	\$589.00	\$589.00	\$600.00
Main Street Contribution	\$15,000.00	\$7,500.00	\$5,000.00
<b>Total Economic Development</b>	<b>\$15,589.00</b>	<b>\$8,089.00</b>	<b>\$5,600.00</b>
<b>Total General Government</b>	<b>\$217,932.00</b>	<b>\$178,896.00</b>	<b>\$198,257.00</b>
<b>Culture &amp; Recreation</b>			
<b>Recreation</b>			
Salaries	\$30,879.00	\$31,358.00	\$32,926.00
FICA - Medicare	\$448.00	\$455.00	\$477.00
PERA	\$4,230.00	\$4,296.00	\$4,511.00
Health Insurance	\$3,959.00	\$4,657.00	\$5,650.00
Contract Instruction	\$246.00	\$0.00	\$500.00
Office Supplies	\$139.00	\$200.00	\$250.00
Recreation Supplies	\$11,753.00	\$7,000.00	\$3,000.00
Repair & Maintenance Supplies	\$0.00	\$0.00	\$0.00
Postage	\$0.00	\$0.00	\$0.00
Printing, Duplicating, etc	\$0.00	\$0.00	\$0.00
Publicity, Subscriptions & Dues	\$30.00	\$300.00	\$100.00
Telephone and Telegraph/Internet	\$1,132.00	\$1,150.00	\$1,900.00
Travel and Meetings	\$20.00	\$20.00	\$0.00
Miscellaneous	\$585.00	\$50.00	\$0.00
<b>Total Recreation</b>	<b>\$53,421.00</b>	<b>\$49,486.00</b>	<b>\$49,314.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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GENERAL FUND

	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
<b>Ski Hill</b>			
Salaries	\$8,990.00	\$9,000.00	\$9,690.00
FICA-Medicare	\$130.00	\$130.00	\$141.00
PERA	\$1,232.00	\$1,233.00	\$1,328.00
Operating Supplies	\$3,371.00	\$2,000.00	\$2,000.00
Repair & Maintenance Supplies	\$1,700.00	\$800.00	\$500.00
Publicity	\$724.00	\$500.00	\$100.00
Electricity	\$515.00	\$525.00	\$525.00
Telephone	\$75.00	\$450.00	\$500.00
Inspections	\$1,720.00	\$2,000.00	\$2,000.00
Repair & Maintenance Services	\$3,175.00	\$1,000.00	\$1,100.00
Travel and Meetings	\$498.00	\$500.00	\$500.00
Permits	\$588.00	\$525.00	\$600.00
Professional Services	\$0.00	\$0.00	\$0.00
Miscellaneous/Ski Racks for Senior Van	\$178.00	\$600.00	\$1,800.00
Ski Hill Groomer & Groomer Storage	\$0.00	\$0.00	\$0.00
<b>Total Ski Hill</b>	<b>\$22,896.00</b>	<b>\$19,263.00</b>	<b>\$20,784.00</b>
<b>Parks</b>			
Salaries	\$22,456.00	\$15,000.00	\$15,750.00
FICA-Medicare	\$326.00	\$208.00	\$228.00
PERA	\$3,076.00	\$2,055.00	\$2,158.00
Health Insurance	\$598.00	\$0.00	\$0.00
Operating Supplies	\$2,197.00	\$4,250.00	\$3,000.00
Janitorial Supplies	\$788.00	\$900.00	\$1,500.00
Repair & Maintenance Supplies	\$3,254.00	\$3,700.00	\$3,500.00
Utilities	\$2,130.00	\$1,850.00	\$2,000.00
Professional Services	\$0.00	\$0.00	\$1,000.00
Repair & Maintenance Services	\$0.00	\$700.00	\$1,000.00
Trash Collection	\$5,740.00	\$5,500.00	\$5,500.00
Miscellaneous Expenses	\$2,543.00	\$6,000.00	\$2,000.00
Trails	\$1,705.00	\$0.00	\$0.00
<b>Total Parks</b>	<b>\$44,813.00</b>	<b>\$40,163.00</b>	<b>\$37,636.00</b>
<b>Total Culture and Recreation</b>	<b>\$121,130.00</b>	<b>\$108,912.00</b>	<b>\$107,734.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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GENERAL FUND

	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
<b>Marketing</b>			
Operating Supplies	\$670.00	\$0.00	\$0.00
Publicity, Subscriptions & Dues	\$3,722.00	\$0.00	\$0.00
Professional Services	\$36,332.00	\$0.00	\$0.00
Travel and Meetings	\$0.00	\$0.00	\$0.00
Miscellaneous	\$1,775.00	\$1,266.00	\$0.00
<b>Total Marketing</b>	<b>\$42,499.00</b>	<b>\$1,266.00</b>	<b>\$0.00</b>
<b>Intergovernmental Cooperative Outlay</b>			
Contract Payments, Law Enforcement	\$43,259.00	\$45,855.00	\$48,606.00
Contract Payments, Building Official	\$11,379.00	\$16,600.00	\$17,100.00
<b>Total Intergovernmental Coop. Outlay</b>	<b>\$54,638.00</b>	<b>\$62,455.00</b>	<b>\$65,706.00</b>
<b>Capital Outlay</b>			
Lake Fork Memorial Park - Skate Park	\$0.00	\$1,800.00	\$0.00
Office Equipment	\$0.00	\$2,500.00	\$0.00
Restroom Addition for Armory (Transfer Out to CR)	\$0.00	\$0.00	\$0.00
<b>Total Capital Outlay</b>	<b>\$0.00</b>	<b>\$4,300.00</b>	<b>\$0.00</b>
<b>Transfer to Other Funds - Capital Reserve</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$110,000.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$436,199.00</b>	<b>\$355,829.00</b>	<b>\$481,697.00</b>
<b>BALANCE ON DECEMBER 31</b>	<b>\$289,417.00</b>	<b>\$282,117.00</b>	<b>\$94,735.00</b>



TOWN OF LAKE CITY

BUDGET FOR 2012

ASSESSSED VALUATION OF \$16,822,343.00

STREETS & ALLEYS FUND

Revenues:	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
Balance on January 1	\$59,402.00	\$51,872.00	\$65,580.00
<b>Taxes</b>			
Property Taxes	\$50,184.00	\$53,362.00	\$56,868.00
Specific Ownership Taxes	\$2,744.00	\$2,750.00	\$2,750.00
Motor Vehicle Sales Tax	\$2,033.00	\$1,000.00	\$1,500.00
Penalties and Interest	\$531.00	\$200.00	\$200.00
<b>Total Taxes</b>	<b>\$55,492.00</b>	<b>\$57,312.00</b>	<b>\$61,318.00</b>
<b>Licenses and Permits</b>			
Street Permits	\$175.00	\$545.00	\$175.00
<b>Total Licenses and Permits</b>	<b>\$175.00</b>	<b>\$545.00</b>	<b>\$175.00</b>
<b>Intergovernmental Revenue</b>			
Grant Monies	\$0.00	\$66,885.00	\$0.00
Motor Vehicle Special Assess	\$4,324.00	\$3,750.00	\$2,500.00
Highway Users Tax	\$33,442.00	\$34,663.00	\$34,900.00
Hinsdale County R&B Tax	\$4,335.00	\$3,572.00	\$3,000.00
<b>Total Intergovernmental Revenue</b>	<b>\$42,101.00</b>	<b>\$108,870.00</b>	<b>\$40,400.00</b>
<b>Fines and Forfeits</b>			
Traffic Fines	\$362.00	\$315.00	\$300.00
<b>Total Fines and Forfeits</b>	<b>\$362.00</b>	<b>\$315.00</b>	<b>\$300.00</b>
<b>Miscellaneous</b>			
Rent from Land	\$100.00	\$100.00	\$100.00
Refunds	\$0.00	\$1,430.00	\$0.00
Miscellaneous Revenue	\$0.00	\$0.00	\$250.00
<b>Total Miscellaneous</b>	<b>\$100.00</b>	<b>\$1,530.00</b>	<b>\$350.00</b>
<b>TOTAL REVENUES</b>	<b>\$98,230.00</b>	<b>\$168,572.00</b>	<b>\$102,543.00</b>
<b>TOTAL REVENUES &amp; BALANCE</b>	<b>\$157,632.00</b>	<b>\$220,444.00</b>	<b>\$168,123.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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STREETS & ALLEYS FUND

Expenditures:	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
<b>Maintenance of Condition</b>			
Repair & Maintenance Supplies	\$2,427.00	\$3,000.00	\$4,000.00
Repair & Maintenance Services	\$35,944.00	\$30,000.00	\$24,750.00
Gravel	\$9,188.00	\$2,550.00	\$5,000.00
Professional Services - Weed Control	\$0.00	\$0.00	\$1,000.00
Dust Control	\$16,766.00	\$16,580.00	\$16,500.00
Miscellaneous	\$798.00	\$100.00	\$500.00
<b>Total Maintenance of Condition</b>	<b>\$65,123.00</b>	<b>\$52,230.00</b>	<b>\$51,750.00</b>
<b>Landscaping</b>			
Operating Supplies, Landscaping	\$0.00	\$0.00	\$1,000.00
Repair & Maintenance Supplies	\$86.00	\$90.00	\$100.00
Repair & Maintenance Services	\$9,557.00	\$9,500.00	\$9,000.00
Travel and Meetings	\$0.00	\$350.00	\$500.00
Miscellaneous Expenses	\$150.00	\$0.00	\$500.00
<b>Total Landscaping</b>	<b>\$9,793.00</b>	<b>\$9,940.00</b>	<b>\$11,100.00</b>
<b>Snow and Ice Removal</b>			
Hinsdale Co. R&M Services	\$12,305.00	\$20,000.00	\$17,500.00
Gravel, Snow and Ice Removal	\$0.00	\$2,500.00	\$2,000.00
<b>Total Snow and Ice Removal</b>	<b>\$12,305.00</b>	<b>\$22,500.00</b>	<b>\$19,500.00</b>
<b>Traffic Services</b>			
Traffic Signs and Supplies	\$1,287.00	\$600.00	\$1,000.00
Repair & Maintenance Services	\$0.00	\$0.00	\$500.00
<b>Total Traffic Services</b>	<b>\$1,287.00</b>	<b>\$600.00</b>	<b>\$1,500.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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**STREETS & ALLEYS FUND**

	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
<b>Administration</b>			
Salaries	\$548.00	\$1,000.00	\$1,000.00
FICA-Medicare	\$8.00	\$15.00	\$15.00
PERA	\$75.00	\$137.00	\$137.00
Electricity - 5th Street Pedestrian Bridge	\$192.00	\$225.00	\$225.00
Professional Services	\$9,739.00	\$17,000.00	\$0.00
Miscellaneous Expenses (Bond Refunds)	\$2,258.00	\$150.00	\$175.00
Treasurer's Fee	\$1,040.00	\$1,067.00	\$1,137.00
Pedestrian/Bicycle Bridge Construction	\$0.00	\$50,000.00	\$0.00
Reserve for Streets Master Plan Implementation	\$0.00	\$0.00	\$15,000.00
<b>Total Administration</b>	<b>\$13,860.00</b>	<b>\$69,594.00</b>	<b>\$17,689.00</b>
<b>Ditches</b>			
Repair & Maintenance Supplies	\$0.00	\$0.00	\$1,500.00
Professional Services	\$0.00	\$0.00	\$0.00
Repair & Maintenance Services	\$3,392.00	\$0.00	\$3,000.00
<b>Total Ditches</b>	<b>\$3,392.00</b>	<b>\$0.00</b>	<b>\$4,500.00</b>
<b>Transfer to Cable TV Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$105,760.00</b>	<b>\$154,864.00</b>	<b>\$106,039.00</b>
<b>BALANCE ON DECEMBER 31</b>	<b>\$51,872.00</b>	<b>\$65,580.00</b>	<b>\$62,084.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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CONSERVATION TRUST FUND

<b>Revenues:</b>	<b>2010 ACTUAL</b>	<b>2011 ESTIMATED</b>	<b>2012 PROPOSED</b>
Balance on January 1	\$4,928.00	\$8,468.00	\$7,128.00
State Grants	\$3,525.00	\$3,500.00	\$3,500.00
Earnings on Deposits	\$15.00	\$10.00	\$10.00
Donations from Private Sources	\$0.00	\$0.00	\$0.00
<b>TOTAL REVENUES</b>	<b>\$3,540.00</b>	<b>\$3,510.00</b>	<b>\$3,510.00</b>
<b>TOTAL REVENUES &amp; BALANCE</b>	<b>\$8,468.00</b>	<b>\$11,978.00</b>	<b>\$10,638.00</b>
<b>Expenditures:</b>	<b>2010 ACTUAL</b>	<b>2011 ESTIMATED</b>	<b>2012 PROPOSED</b>
<b>Culture and Recreation</b>			
Park Improvements Planning	\$0.00	\$0.00	\$5,000.00
Electrical Work in Lake Fork Memorial Park	\$0.00	\$4,850.00	\$0.00
Henson Creek Bank Stabilization	\$0.00	\$0.00	\$0.00
<b>Total Culture and Recreation</b>	<b>\$0.00</b>	<b>\$4,850.00</b>	<b>\$5,000.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$0.00</b>	<b>\$4,850.00</b>	<b>\$5,000.00</b>
<b>BALANCE ON DECEMBER 31</b>	<b>\$8,468.00</b>	<b>\$7,128.00</b>	<b>\$5,638.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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CABLE TV FUND

<b>Revenues:</b>	<b>2010 ACTUAL</b>	<b>2011 ESTIMATED</b>	<b>2012 PROPOSED</b>
Balance on January 1	\$9,235.00	\$13,270.00	\$9,454.00
TV Special Assessment	\$0.00	\$0.00	\$0.00
Franchise Tax (GCEA)	\$6,172.00	\$0.00	\$3,225.00
Miscellaneous Revenues	\$0.00	\$0.00	\$0.00
Transfers from Other Funds	\$0.00	\$0.00	\$0.00
<b>TOTAL REVENUES</b>	<b>\$6,172.00</b>	<b>\$0.00</b>	<b>\$3,225.00</b>
<b>TOTAL REVENUES &amp; BALANCE</b>	<b>\$15,407.00</b>	<b>\$13,270.00</b>	<b>\$12,679.00</b>
<b>Expenditures:</b>	<b>2010 ACTUAL</b>	<b>2011 ESTIMATED</b>	<b>2012 PROPOSED</b>
Professional Services	\$1,168.00	\$3,280.00	\$1,500.00
Miscellaneous Expenses	\$281.00	\$0.00	\$200.00
Repair & Maintenance Services	\$688.00	\$536.00	\$2,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$2,137.00</b>	<b>\$3,816.00</b>	<b>\$3,700.00</b>
<b>BALANCE ON DECEMBER 31</b>	<b>\$13,270.00</b>	<b>\$9,454.00</b>	<b>\$8,979.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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ELECTRIC LINE RELOCATION FUND

<b>Revenues:</b>	<b>2010 ACTUAL</b>	<b>2011 ESTIMATED</b>	<b>2012 PROPOSED</b>
Balance on January 1	\$2,549.00	\$3,207.00	\$3,896.00
Franchise Tax (GCEA)	\$658.00	\$689.00	\$660.00
<b>TOTAL REVENUES</b>	<b>\$658.00</b>	<b>\$689.00</b>	<b>\$660.00</b>
<b>TOTAL REVENUES &amp; BALANCE</b>	<b>\$3,207.00</b>	<b>\$3,896.00</b>	<b>\$4,556.00</b>
<b>Expenditures:</b>	<b>2010 ACTUAL</b>	<b>2011 ESTIMATED</b>	<b>2012 PROPOSED</b>
Electric Line Relocations	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>BALANCE ON DECEMBER 31</b>	<b>\$3,207.00</b>	<b>\$3,896.00</b>	<b>\$4,556.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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WATER AND SEWER FUND

Revenues:	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
Balance on January 1	\$650,297.00	\$682,183.00	\$685,287.00
<b>Operating Revenues</b>			
Charges for Services	\$0.00	\$470.00	\$150.00
Water Sales	\$221,460.00	\$220,000.00	\$220,000.00
Reconnect Fees	\$0.00	\$0.00	\$25.00
Sewer Revenues	\$199,586.00	\$198,000.00	\$198,000.00
Water Tap Connection Charges	\$5,500.00	\$5,500.00	\$2,750.00
Sewer Tap Connection Charges	\$5,500.00	\$5,500.00	\$2,750.00
Inspection Fees	\$0.00	\$0.00	\$100.00
<b>Total Operating Revenues</b>	<b>\$432,046.00</b>	<b>\$429,470.00</b>	<b>\$423,775.00</b>
<b>Non-Operating Revenues</b>			
Earnings on Deposits	\$127.00	\$65.00	\$100.00
Earnings on Accts Receivable	\$1,286.00	\$1,500.00	\$800.00
Refunds	\$1,592.00	\$5,093.00	\$0.00
Miscellaneous Revenues/Meters	\$32,277.00	\$46,000.00	\$25,000.00
CDPHE Revolving Loan Fund	\$0.00	\$0.00	\$0.00
EIAF Grant - Downtown Project Engineering	\$0.00	\$67,400.00	\$0.00
<b>Total Non-Operating Revenues</b>	<b>\$35,282.00</b>	<b>\$120,058.00</b>	<b>\$25,900.00</b>
<b>Transfer from Lake City Area W &amp; S District</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES</b>	<b>\$467,328.00</b>	<b>\$549,528.00</b>	<b>\$449,675.00</b>
<b>TOTAL REVENUES &amp; BALANCE</b>	<b>\$1,117,625.00</b>	<b>\$1,231,711.00</b>	<b>\$1,134,962.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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WATER AND SEWER FUND

Expenditures:	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
<b>Water Wells</b>			
Salaries	\$25,387.00	\$26,500.00	\$22,375.00
Health Insurance	\$1,750.00	\$2,328.00	\$2,825.00
FICA--Medicare	\$378.00	\$385.00	\$324.00
PERA	\$3,573.00	\$3,631.00	\$3,065.00
Chemicals	\$6,262.00	\$6,600.00	\$6,500.00
Other Operating Supplies	\$1,071.00	\$2,000.00	\$5,000.00
Repair & Maintenance Supplies	\$439.00	\$500.00	\$3,000.00
Freight	\$2,491.00	\$2,500.00	\$3,000.00
Electric Power/Propane	\$28,556.00	\$29,000.00	\$29,500.00
Telephone, Telemetry	\$434.00	\$500.00	\$500.00
Professional Services & Engineering	\$250.00	\$1,400.00	\$1,000.00
Tests	\$3,981.00	\$2,000.00	\$3,000.00
Repair & Maintenance Services	\$0.00	\$0.00	\$3,000.00
Permits	\$4,023.00	\$3,905.00	\$5,000.00
Soft Starts with Telemetry	\$0.00	\$0.00	\$40,000.00
<b>Total Water Wells</b>	<b>\$78,595.00</b>	<b>\$81,249.00</b>	<b>\$128,089.00</b>
<b>Water Distribution</b>			
Salaries	\$18,841.00	\$25,000.00	\$22,375.00
Health Insurance	\$1,750.00	\$2,328.00	\$2,825.00
FICA--Medicare	\$273.00	\$363.00	\$324.00
PERA	\$2,581.00	\$3,425.00	\$3,065.00
Other Operating Supplies/Meters	\$35,435.00	\$52,000.00	\$25,000.00
Repair & Maintenance Supplies	\$936.00	\$2,000.00	\$5,000.00
Professional Services & Engineering	\$4,591.00	\$9,000.00	\$7,000.00
Repair & Maintenance Services	\$0.00	\$0.00	\$5,000.00
Miscellaneous Expenses	\$655.00	\$5.00	\$500.00
EIAF Loan Payment	\$7,481.00	\$7,481.00	\$7,481.00
Meter Reading Equipment	\$0.00	\$0.00	\$0.00
<b>Total Water Distribution</b>	<b>\$72,543.00</b>	<b>\$101,602.00</b>	<b>\$78,570.00</b>



TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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WATER AND SEWER FUND

	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
<b>Sewer Collection</b>			
Salaries	\$18,276.00	\$22,500.00	\$22,375.00
Health Insurance	\$1,750.00	\$2,328.00	\$2,825.00
FICA-Medicare	\$265.00	\$326.00	\$324.00
PERA	\$2,504.00	\$3,081.00	\$3,065.00
Other Operating Supplies	\$546.00	\$0.00	\$100.00
Repair & Maintenance Supplies	\$0.00	\$0.00	\$500.00
Engineering Services	\$0.00	\$0.00	\$500.00
Repair & Maintenance Services	\$20,458.00	\$15,000.00	\$21,000.00
Miscellaneous Expenses	\$0.00	\$0.00	\$500.00
<b>Total Sewer Collection</b>	<b>\$43,799.00</b>	<b>\$43,235.00</b>	<b>\$51,189.00</b>
<b>Sewer Treatment Plant</b>			
Salaries	\$19,313.00	\$22,800.00	\$22,375.00
Health Insurance	\$1,805.00	\$2,328.00	\$2,825.00
FICA-Medicare	\$262.00	\$331.00	\$324.00
PERA	\$2,479.00	\$3,124.00	\$3,065.00
Chemicals	\$1,276.00	\$3,000.00	\$4,000.00
Other Operating Supplies	\$3,541.00	\$3,125.00	\$5,000.00
Repair & Maintenance Supplies	\$107.00	\$15.00	\$3,000.00
Freight	\$18.00	\$0.00	\$500.00
Electric Power	\$18,892.00	\$21,150.00	\$21,500.00
Propane	\$1,075.00	\$5,000.00	\$5,000.00
Tests	\$2,451.00	\$2,500.00	\$2,500.00
Dump Charges	\$946.00	\$800.00	\$1,200.00
Repair & Maintenance Services	\$2,514.00	\$2,520.00	\$12,500.00
Engineering Services	\$1,750.00	\$0.00	\$15,000.00
Permits	\$1,230.00	\$1,305.00	\$1,500.00
Fence	\$0.00	\$0.00	\$25,000.00
<b>Total Sewer Treatment Plant</b>	<b>\$57,659.00</b>	<b>\$67,998.00</b>	<b>\$125,289.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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WATER AND SEWER FUND

Administration	2010 ACTUAL	2011 ESTIMATED	2012 PROPOSED
Salaries	\$44,916.00	\$51,727.00	\$51,727.00
Workmens Compensation	\$2,551.00	\$2,415.00	\$3,000.00
Health Insurance	\$5,097.00	\$4,658.00	\$5,650.00
FICA–Medicare	\$302.00	\$307.00	\$307.00
PERA	\$6,153.00	\$7,087.00	\$7,087.00
Office Supplies	\$1,570.00	\$3,650.00	\$2,500.00
Operating Supplies	\$1,195.00	\$1,500.00	\$2,250.00
Other Operating Supplies/Clothing Allowance	\$0.00	\$0.00	\$600.00
Fuel	\$2,976.00	\$5,250.00	\$5,500.00
Motor Vehicle Repair Parts	\$496.00	\$1,250.00	\$2,000.00
Tools	\$303.00	\$0.00	\$2,000.00
Postage	\$1,004.00	\$1,000.00	\$1,800.00
Printing, Duplicating, etc.	\$0.00	\$0.00	\$100.00
Legal Notices	\$2,250.00	\$3,600.00	\$2,500.00
Dues, Subscriptions, etc.	\$540.00	\$200.00	\$550.00
Telephone/Internet	\$1,690.00	\$1,700.00	\$2,000.00
Lake San Cristobal	\$0.00	\$16,390.00	\$150,000.00
Professional Services (Audit, etc.)	\$4,603.00	\$5,500.00	\$5,750.00
Legal Services	\$912.00	\$500.00	\$3,000.00
Professional Services & Engineering	\$77,172.00	\$20,000.00	\$25,000.00
Motor Vehicle Repair Services	\$27.00	\$2,000.00	\$4,000.00
Travel & Meetings	\$899.00	\$3,500.00	\$4,000.00
Miscellaneous Expenses	\$18,703.00	\$1,200.00	\$1,500.00
Tap Refunds	\$0.00	\$0.00	\$2,750.00
Liability Insurance	\$3,482.00	\$4,125.00	\$4,200.00
Vehicle Insurance	\$6,005.00	\$5,925.00	\$6,250.00
Backhoe	\$0.00	\$85,426.00	\$0.00
Pickup Truck	\$0.00	\$23,430.00	\$0.00
Trench Shoring	\$0.00	\$0.00	\$10,000.00
Depreciation (transfer out to Capital Reserve)	\$0.00	\$0.00	\$0.00
<b>Total Administration</b>	<b>\$182,846.00</b>	<b>\$252,340.00</b>	<b>\$306,021.00</b>
<b>Transfer to Water &amp; Sewer Capital Reserve</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$272,001.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$435,442.00</b>	<b>\$546,424.00</b>	<b>\$961,159.00</b>
<b>BALANCE ON DECEMBER 31</b>	<b>\$682,183.00</b>	<b>\$685,287.00</b>	<b>\$173,803.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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GENERAL GOVERNMENT CAPITAL RESERVE FUND

<b>Revenues:</b>	<b>2010 ACTUAL</b>	<b>2011 ESTIMATED</b>	<b>2012 PROPOSED</b>
Balance on January 1	\$0.00	\$0.00	\$0.00
Transfers from Other Funds	\$0.00	\$0.00	\$110,000.00
<b>TOTAL REVENUES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$110,000.00</b>
<b>TOTAL REVENUES &amp; BALANCE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$110,000.00</b>
<b>Expenditures:</b>			
Accessible Addition to Lake City Armory	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>BALANCE ON DECEMBER 31</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$110,000.00</b>

TOWN OF LAKE CITY

BUDGET FOR 2012

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ASSESSED VALUATION OF \$16,822,343.00

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WATER AND SEWER CAPITAL RESERVE FUND

<b>Revenues:</b>	<b>2010 ACTUAL</b>	<b>2011 ESTIMATED</b>	<b>2012 PROPOSED</b>
Balance on January 1	\$0.00	\$0.00	\$0.00
Transfers from Water & Sewer Enterprise Fund			
Depreciation	\$0.00	\$0.00	\$222,001.00
Reserve for Replacement of Pond Liners at WWTP	\$0.00	\$0.00	\$50,000.00
<b>TOTAL REVENUES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$272,001.00</b>
<b>TOTAL REVENUES &amp; BALANCE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$272,001.00</b>
<b>Expenditures:</b>			
Downtown Water & Sewer Line Replacement Project	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>BALANCE ON DECEMBER 31</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$272,001.00</b>