

ORDINANCE NO. 1  
(Series 2013)

AN ORDINANCE OF THE TOWN OF LAKE CITY, COLORADO  
AUTHORIZING A FORTY YEAR LEASE OF PART OF THE  
ROADWAY ABUTTING THE SOUTHWEST LINE OF LOT 7,  
BLOCK 5 OF THE TOWN OF LAKE CITY, COLORADO.

WHEREAS, Anne Marshall of Lake City, Colorado presently own title to Lot 7, Block 5 of the original plat of the Town of Lake City, Colorado, and

WHEREAS, certain improvements located on said lots encroach approximately Eight feet Seven inches into Ocean Wave Drive which adjoins the west line of said lot, and

WHEREAS, the Lake City Board of Trustees has determined that the affected area of Ocean Wave Drive is not presently needed as a public thoroughfare, and is unlikely to be needed for public use in the foreseeable future.

NOW, THEREFORE, be it ordained by the Board of Trustees of the Town of Lake City, Colorado that the Mayor and Town Clerk are hereby authorized to execute in favor of Anne Marshall a lease of the Eight feet wide segment of the aforementioned street on which the encroachment actually exists. Said lease shall be for a period not to exceed forty (40) years and shall be substantially in the form attached hereto.

INTRODUCED, READ AND ADOPTED by the Board of Trustees of the Town of Lake City, Colorado, this 5<sup>th</sup> day of June, 2013.

TOWN OF LAKE CITY, COLORADO

By: Brian Vinkler  
Mayor

ATTEST:

Cindy Nelson  
Clerk