

TOWN OF LAKE CITY  
COMBINED CASH INVESTMENT  
JULY 31, 2015

COMBINED CASH ACCOUNTS

999-102-000-000	CASH (CHECKING)	16,917.80
999-104-100-000	SAVINGS (MONEY MARKET ACCOUNT)	535,369.92
999-104-200-000	CERTIFICATES OF DEPOSIT	29,815.78
999-104-300-000	COLOTRUST	193,544.87
999-175-000-000	CASH CLEARING - UTILITIES	.12
	TOTAL COMBINED CASH	775,648.49
999-100-000-000	CASH ALLOCATE TO OTHER FUNDS	( 775,648.49)
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

100	ALLOCATION TO GENERAL FUND	231,218.11
300	ALLOCATION TO CONSERVATION TRUST FUND	( 22.13)
600	ALLOCATION TO WATER & SEWER FUND	544,452.51
	TOTAL ALLOCATIONS TO OTHER FUNDS	775,648.49
	ALLOCATION FROM COMBINED CASH FUND - 99-100-000-000	( 775,648.49)
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

TOWN OF LAKE CITY  
BALANCE SHEET  
JULY 31, 2015

GENERAL FUND

ASSETS

100-100-000-000	CASH IN COMBINED FUND	231,218.11	
100-101-000-000	PETTY CASH	350.00	
100-105-000-000	TAXES RECEIVABLE	102,335.53	
100-110-000-000	GRANTS RECEIVABLE	7,420.41	
100-132-000-000	DUE FROM OTHER GOVERNMENTS	( 42,044.60)	
	TOTAL ASSETS		<u>299,279.45</u>

LIABILITIES AND EQUITY

LIABILITIES

100-202-000-000	ACCOUNTS PAYABLE	43,143.88	
100-217-000-000	MEDICARE PAYABLE	3,611.19	
100-217-100-000	FEDERAL WITHHOLDING PAYABLE	( 1,303.13)	
100-217-200-000	STATE WITHHOLDING PAYABLE	3,125.00	
100-217-400-000	ACC INSURANCE PAYABLE	( 5,040.29)	
100-217-500-000	OTHER PAYROLL PAYABLES	.10	
100-222-100-000	DEFERRED PROPERTY TAXES	60,127.00	
	TOTAL LIABILITIES		103,663.75

FUND EQUITY

100-280-000-000	FUND BALANCE	249,496.16	
100-280-100-000	CREATED BY POSTING	128,000.00	
100-280-400-000	EMERGENCY RESERVE-TABOR	21,842.00	
	REVENUE OVER EXPENDITURES - YTD	( 203,722.46)	
	BALANCE - CURRENT DATE	195,615.70	
	TOTAL FUND EQUITY		<u>195,615.70</u>
	TOTAL LIABILITIES AND EQUITY		<u>299,279.45</u>

TOWN OF LAKE CITY  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
100-311-000-000	9,717.77	61,266.41	66,837.00	5,570.59	91.7
100-312-000-000	429.29	2,185.16	2,750.00	564.84	79.5
100-313-100-000	22,268.53	58,563.84	260,000.00	201,436.16	22.5
100-314-100-000	71.53	540.94	750.00	209.06	72.1
100-314-200-000	163.24	645.88	1,000.00	354.12	64.6
100-314-300-000	23.50	23.50	20,000.00	19,976.50	.1
100-316-100-000	.00	17,832.80	7,150.00	( 10,682.80)	249.4
100-319-000-000	38.26	55.43	200.00	144.57	27.7
<b>TOTAL TAXES</b>	<b>32,712.12</b>	<b>141,113.96</b>	<b>358,687.00</b>	<b>217,573.04</b>	<b>39.3</b>
<u>PERMITS AND FEES</u>					
100-321-100-000	178.75	2,150.00	1,250.00	( 900.00)	172.0
100-321-700-000	.00	495.00	1,500.00	1,005.00	33.0
100-322-100-000	186.25	5,445.59	5,000.00	( 445.59)	108.9
100-322-110-000	.00	112.00	100.00	( 12.00)	112.0
100-322-200-000	100.00	1,300.00	1,000.00	( 300.00)	130.0
100-322-700-000	.00	.00	50.00	50.00	.0
100-322-800-000	.00	.00	100.00	100.00	.0
<b>TOTAL PERMITS AND FEES</b>	<b>465.00</b>	<b>9,502.59</b>	<b>9,000.00</b>	<b>( 502.59)</b>	<b>105.6</b>
<u>INTERGOVERNMENTAL REVENUE</u>					
100-334-000-000	2,500.00	2,500.00	.00	( 2,500.00)	.0
100-334-200-000	224,503.06	359,110.30	550,000.00	190,889.70	65.3
100-335-100-000	.00	.00	2,500.00	2,500.00	.0
100-335-200-000	5,632.40	19,576.58	32,889.76	13,313.18	59.5
100-337-130-000	.00	.00	1,000.00	1,000.00	.0
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>232,635.46</b>	<b>381,186.88</b>	<b>586,389.76</b>	<b>205,202.88</b>	<b>65.0</b>
<u>RECREATION REVENUE</u>					
100-341-100-000	.00	.00	25.00	25.00	.0
100-341-300-000	.00	.00	15.00	15.00	.0
100-341-500-000	.00	.00	15.00	15.00	.0
100-341-800-000	.00	1.75	15.00	13.25	11.7
100-347-800-000	184.00	1,044.00	3,750.00	2,706.00	27.8
100-347-810-000	.00	6,517.00	4,000.00	( 2,517.00)	162.9
100-347-811-000	.00	1,289.96	2,500.00	1,210.04	51.6
100-347-812-000	252.10	1,852.10	.00	( 1,852.10)	.0
100-347-813-000	.00	200.00	400.00	200.00	50.0
100-347-814-000	740.00	39,235.00	75,000.00	35,765.00	52.3
<b>TOTAL RECREATION REVENUE</b>	<b>1,176.10</b>	<b>50,139.81</b>	<b>85,720.00</b>	<b>35,580.19</b>	<b>58.5</b>

TOWN OF LAKE CITY  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>COURT REVENUE</u>					
100-351-000-000 COURT FINES	.00	.00	600.00	600.00	.0
TOTAL COURT REVENUE	.00	.00	600.00	600.00	.0
<u>OTHER REVENUE</u>					
100-361-100-000 EARNINGS ON DEPOSITS	102.29	579.46	900.00	320.54	64.4
100-362-200-000 RENTS FROM BUILDINGS	50.00	200.00	500.00	300.00	40.0
100-367-200-000 DONATIONS	.00	3,000.00	.00	( 3,000.00)	.0
100-368-000-000 BEAR PROOF CANS	.00	.00	60.00	60.00	.0
100-369-000-000 MISCELLANEOUS REVENUES	610.00	610.00	750.00	140.00	81.3
TOTAL OTHER REVENUE	762.29	4,389.46	2,210.00	( 2,179.46)	198.6
<u>SOURCE 37</u>					
100-370-000-100 ADMIN FROM ENT - PERSONNEL	8,514.96	47,570.52	82,566.71	34,996.19	57.6
100-370-000-200 ADMIN FROM ENT - GOVERNANCE	187.12	1,137.83	2,575.13	1,437.30	44.2
100-370-000-300 ENTERPRISE - OPERATING EXPENSE	15,788.74	62,896.91	59,237.50	( 3,659.41)	106.2
100-370-000-400 ADMIN FROM ENT - GENERAL LEGAL	1,386.35	5,136.04	7,000.00	1,863.96	73.4
TOTAL SOURCE 37	25,877.17	116,741.30	151,379.34	34,638.04	77.1
TOTAL FUND REVENUE	293,628.14	703,074.00	1,193,986.10	490,912.10	58.9

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TOWN ADMIN</u>					
100-411-100-111	650.00	3,900.00	9,000.00	5,100.00	43.3
100-411-100-144	9.43	56.58	130.50	73.92	43.4
100-411-100-145	89.05	534.30	1,170.00	635.70	45.7
100-411-100-330	35.00	335.00	300.00	( 35.00)	111.7
100-411-100-370	.00	2,313.05	3,400.00	1,086.95	68.0
100-411-100-400	.00	200.00	1,000.00	800.00	20.0
100-411-100-495	.00	298.45	.00	( 298.45)	.0
100-411-200-330	.00	.00	1,726.00	1,726.00	.0
100-411-400-111	9,515.21	52,400.52	107,054.00	54,653.48	49.0
100-411-400-142	77.40	757.33	3,014.88	2,257.55	25.1
100-411-400-143	1,130.06	6,097.25	12,073.00	5,975.75	50.5
100-411-400-144	137.97	759.81	1,552.28	792.47	49.0
100-411-400-145	1,303.59	7,178.92	13,917.02	6,738.10	51.6
100-411-400-210	199.49	1,976.03	5,000.00	3,023.97	39.5
100-411-400-220	.00	54.00	.00	( 54.00)	.0
100-411-400-311	.00	1,573.79	2,500.00	926.21	63.0
100-411-400-320	281.23	1,796.62	2,400.00	603.38	74.9
100-411-400-330	.00	1,334.00	1,450.00	116.00	92.0
100-411-400-331	470.55	4,843.38	8,500.00	3,656.62	57.0
100-411-400-345	495.41	3,793.18	5,300.00	1,506.82	71.6
100-411-400-346	125.00	675.00	1,500.00	825.00	45.0
100-411-400-347	1,193.49	9,112.86	7,000.00	( 2,112.86)	130.2
100-411-400-350	7,810.00	16,880.00	3,000.00	( 13,880.00)	562.7
100-411-400-351	.00	.00	675.00	675.00	.0
100-411-400-352	1,980.50	9,095.00	12,000.00	2,905.00	75.8
100-411-400-354	4,500.00	4,500.00	8,500.00	4,000.00	52.9
100-411-400-360	.00	.00	500.00	500.00	.0
100-411-400-370	1,175.97	6,793.92	6,500.00	( 293.92)	104.5
100-411-400-495	.00	27.93	350.00	322.07	8.0
100-411-400-510	5,048.00	15,701.00	21,125.00	5,424.00	74.3
100-411-400-520	.00	.00	10,000.00	10,000.00	.0
100-411-400-947	923.90	923.90	1,000.00	76.10	92.4
100-411-800-495	137.18	11,966.39	.00	( 11,966.39)	.0
100-411-800-560	195.12	1,158.59	1,200.00	41.41	96.6
<b>TOTAL TOWN ADMIN</b>	<b>37,483.55</b>	<b>167,036.80</b>	<b>252,837.68</b>	<b>85,800.88</b>	<b>66.1</b>
<u>MUNICIPAL COURT</u>					
100-412-100-111	.00	93.94	1,500.00	1,406.06	6.3
100-412-100-143	.00	10.07	.00	( 10.07)	.0
100-412-100-144	.00	1.37	22.00	20.63	6.2
100-412-100-145	.00	12.87	206.00	193.13	6.3
100-412-100-330	.00	.00	70.00	70.00	.0
100-412-100-370	.00	175.00	500.00	325.00	35.0
<b>TOTAL MUNICIPAL COURT</b>	<b>.00</b>	<b>293.25</b>	<b>2,298.00</b>	<b>2,004.75</b>	<b>12.8</b>

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ELECTIONS</u>					
100-414-000-220 OPERATING SUPPLIES - ELECTIONS	.00	562.50	1,200.00	637.50	46.9
TOTAL ELECTIONS	.00	562.50	1,200.00	637.50	46.9
<u>COMMUNITY FAC &amp; PARKS</u>					
100-419-400-220 OPERATING SUPPLIES	2,815.60	6,282.28	5,400.00	( 882.28)	116.3
100-419-400-223 JANITORIAL SUPPLIES-COMMFAC&PA	475.11	667.77	2,250.00	1,582.23	29.7
100-419-400-230 R & M SUPPLIES-COMM FAC & PARKS	247.99	2,748.88	2,000.00	( 748.88)	137.4
100-419-400-341 ELECTRICITY - COMM FAC & PARKS	244.63	2,720.03	6,300.00	3,579.97	43.2
100-419-400-344 PROPANE - COMM FACILITIES&PARK	7,292.64	7,411.71	6,500.00	( 911.71)	114.0
100-419-400-350 PROFESSIONAL SVSS-COMMFAC&PARK	9.40	9.40	300.00	290.60	3.1
100-419-400-360 R & M SERVICES-COMM FAC & PARKS	335.00	11,717.85	19,950.00	8,232.15	58.7
100-419-400-361 TRASH COLLECTION-COMMFAC&PARKS	942.50	1,921.50	9,000.00	7,078.50	21.4
100-419-400-397 EQUIPMENT - COMM FAC & PARKS	.00	.00	150.00	150.00	.0
100-419-400-495 MISC-COMMUN FACILITIES & PARKS	170.25	( 1,650.40)	800.00	2,450.40	(206.3)
TOTAL COMMUNITY FAC & PARKS	12,533.12	31,829.02	52,650.00	20,820.98	60.5
<u>STREETS &amp; ALLEYS PROGRAMS</u>					
100-431-400-230 R&M SUPPLIES	454.78	3,550.68	6,000.00	2,449.32	59.2
100-431-400-231 STREET SURFACE - DUST CONTROL	15,909.89	16,007.39	16,000.00	( 7.39)	100.1
100-431-400-350 PROFESSIONAL SERVICES	.00	672.43	2,500.00	1,827.57	26.9
100-431-400-360 R&M SERVICES	10,283.00	10,283.00	25,000.00	14,717.00	41.1
100-431-400-452 GRAVEL	.00	.00	5,000.00	5,000.00	.0
100-431-500-360 COUNTY	.00	9,135.94	20,000.00	10,864.06	45.7
100-431-800-111 SALARIES-S&A ADMIN	1,769.51	15,955.46	26,164.92	10,209.46	61.0
100-431-800-340 ELECTRIC-5TH ST PED BRIDGE	29.50	177.00	300.00	123.00	59.0
100-431-800-495 DRAINAGE REPAIR & MAINTENANCE	.00	.00	8,000.00	8,000.00	.0
TOTAL STREETS & ALLEYS PROGRAMS	28,446.68	55,781.90	108,964.92	53,183.02	51.2
<u>DEPARTMENT 436</u>					
100-436-000-360 ROUND TOP REPAIR & MAINT SERV	.00	180.25	1,000.00	819.75	18.0
TOTAL DEPARTMENT 436	.00	180.25	1,000.00	819.75	18.0

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RECREATION</u>					
100-451-100-111	4,960.80	28,355.07	48,577.00	20,221.93	58.4
100-451-100-142	292.40	1,470.50	1,507.44	36.94	97.6
100-451-100-143	565.03	3,375.00	6,036.50	2,661.50	55.9
100-451-100-144	71.93	411.11	704.37	293.26	58.4
100-451-100-145	679.63	3,884.62	6,315.01	2,430.39	61.5
100-451-100-224	2,333.71	7,406.88	8,500.00	1,093.12	87.1
100-451-100-330	.00	30.00	200.00	170.00	15.0
100-451-100-345	.00	100.00	.00	( 100.00)	.0
100-451-100-346	100.00	500.00	600.00	100.00	83.3
100-451-100-360	.00	50.00	250.00	200.00	20.0
100-451-100-370	23.05	23.05	200.00	176.95	11.5
100-451-100-496	.00	.00	200.00	200.00	.0
100-451-200-111	.00	5,550.64	8,700.00	3,149.36	63.8
100-451-200-144	.00	78.59	126.15	47.56	62.3
100-451-200-145	.00	742.51	1,131.00	388.49	65.7
100-451-200-220	15.38	1,466.95	1,800.00	333.05	81.5
100-451-200-230	.00	2,057.29	500.00	( 1,557.29)	411.5
100-451-200-330	.00	120.00	800.00	680.00	15.0
100-451-200-341	50.00	412.59	790.00	377.41	52.2
100-451-200-345	42.00	294.00	200.00	( 94.00)	147.0
100-451-200-350	.00	.00	200.00	200.00	.0
100-451-200-358	.00	469.00	1,300.00	831.00	36.1
100-451-200-360	.00	326.00	200.00	( 126.00)	163.0
100-451-200-370	.00	480.92	425.00	( 55.92)	113.2
100-451-200-495	80.00	80.00	200.00	120.00	40.0
100-451-200-510	.00	.00	1,375.00	1,375.00	.0
100-451-200-593	.00	.00	800.00	800.00	.0
<b>TOTAL RECREATION</b>	<b>9,213.93</b>	<b>57,684.72</b>	<b>91,637.47</b>	<b>33,952.75</b>	<b>63.0</b>
<u>MARKETING</u>					
100-455-100-330	.00	4,000.00	4,000.00	.00	100.0
100-455-100-340	.00	5,000.00	5,000.00	.00	100.0
<b>TOTAL MARKETING</b>	<b>.00</b>	<b>9,000.00</b>	<b>9,000.00</b>	<b>.00</b>	<b>100.0</b>
<u>HISTORIC PRESERVATION</u>					
100-460-100-370	.00	403.30	500.00	96.70	80.7
100-460-100-397	100.00	600.00	1,200.00	600.00	50.0
<b>TOTAL HISTORIC PRESERVATION</b>	<b>100.00</b>	<b>1,003.30</b>	<b>1,700.00</b>	<b>696.70</b>	<b>59.0</b>

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2015

GENERAL FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>CONTRACT PAYMENTS</u>					
100-480-310-397 CONTRACT PAYMENTS, LAW ENFORCE	14,200.75	28,401.50	56,127.00	27,725.50	50.6
100-480-330-397 CONTRACT PAYMENTS, BUILDING IN	2,528.70	6,719.97	16,706.00	9,986.03	40.2
TOTAL CONTRACT PAYMENTS	<u>16,729.45</u>	<u>35,121.47</u>	<u>72,833.00</u>	<u>37,711.53</u>	<u>48.2</u>
<u>CAPITAL IMPROVEMENTS</u>					
100-485-000-100 ARMORY REHAB/ADDITION	138,430.82	548,303.25	625,000.00	76,696.75	87.7
TOTAL CAPITAL IMPROVEMENTS	<u>138,430.82</u>	<u>548,303.25</u>	<u>625,000.00</u>	<u>76,696.75</u>	<u>87.7</u>
TOTAL FUND EXPENDITURES	<u>242,937.55</u>	<u>906,796.46</u>	<u>1,219,121.07</u>	<u>312,324.61</u>	<u>74.4</u>
NET REVENUE OVER EXPENDITURES	<u>50,690.59</u>	<u>( 203,722.46)</u>	<u>( 25,134.97)</u>	<u>178,587.49</u>	<u>(810.5)</u>



TOWN OF LAKE CITY  
BALANCE SHEET  
JULY 31, 2015

CONSERVATION TRUST FUND

ASSETS

300-100-000-000	CASH IN COMBINED FUND	(	22.13)	
300-104-100-000	SAVINGS (MONEY MARKET ACCOUNT)		7,390.04	
	TOTAL ASSETS			<u>7,367.91</u>

LIABILITIES AND EQUITY

FUND EQUITY

300-280-000-000	FUND BALANCE		12,432.22	
	REVENUE OVER EXPENDITURES - YTD	(	5,064.31)	
	BALANCE - CURRENT DATE		7,367.91	
	TOTAL FUND EQUITY			<u>7,367.91</u>
	TOTAL LIABILITIES AND EQUITY			<u>7,367.91</u>

TOWN OF LAKE CITY  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 7 MONTHS ENDING JULY 31, 2015

CONSERVATION TRUST FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>INTERGOVERNMENTAL REVENUE</u>					
300-334-000-000 CTF REMITTANCE	.00	1,965.43	3,500.00	1,534.57	56.2
TOTAL INTERGOVERNMENTAL REVENUE	.00	1,965.43	3,500.00	1,534.57	56.2
<u>OTHER REVENUE</u>					
300-361-100-000 EARNINGS ON DEPOSITS	.31	11.44	.00	( 11.44)	.0
TOTAL OTHER REVENUE	.31	11.44	.00	( 11.44)	.0
TOTAL FUND REVENUE	.31	1,976.87	3,500.00	1,523.13	56.5

TOWN OF LAKE CITY  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 7 MONTHS ENDING JULY 31, 2015

CONSERVATION TRUST FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>CONSERVATION TRUST EXPENDITURE</u>						
300-452-000-365	CAPITAL IMPROVEMENT PROJECTS	.00	7,041.18	12,000.00	4,958.82	58.7
	TOTAL CONSERVATION TRUST EXPENDITURE	.00	7,041.18	12,000.00	4,958.82	58.7
	TOTAL FUND EXPENDITURES	.00	7,041.18	12,000.00	4,958.82	58.7
	NET REVENUE OVER EXPENDITURES	.31	( 5,064.31)	( 8,500.00)	( 3,435.69)	( 59.6)

TOWN OF LAKE CITY  
BALANCE SHEET  
JULY 31, 2015

WATER & SEWER FUND

ASSETS

600-100-000-000	CASH IN COMBINED FUND	544,452.51	
600-115-000-000	CUSTOMER ACCOUNTS RECEIVABLE	89,703.70	
600-117-000-000	OTHER ACCOUNTS RECEIVABLE	4,500.00	
600-141-000-000	INVENTORY OF MAT. & SUPPLIES	63,053.90	
600-160-000-000	LAND	76,697.00	
600-161-000-000	PUMP HOUSE	56,153.00	
600-162-000-000	WATER TREATMENT PLANT	72,225.00	
600-162-200-000	SEWER TREATMENT PLANT	493,513.30	
600-162-300-000	COLL., TRANS. & DIST. SYSTEM	1,091,180.86	
600-162-400-000	WATER SYSTEM	153,350.00	
600-162-500-000	SEWER SYSTEM	662,804.00	
600-162-600-000	METERS	83,648.25	
600-163-000-000	WATER RIGHTS	4,764.00	
600-163-300-000	COLL, TRANS & DIST.-SEWER	128,179.00	
600-164-000-000	WATER TANK	401,121.27	
600-164-200-000	MACHINERY & EQUIPMENT	30,672.00	
600-165-000-000	TRANSPORTATION EQUIPMENT	222,686.58	
600-165-200-000	OFFICE EQUIP & FURNITURE	3,818.00	
600-166-000-000	OFFICE EQUIPMENT	2,996.00	
600-166-100-000	CONSTRUCTION IN PROGRESS	318,273.05	
600-169-000-000	ACCUMULATED PROV. FOR DEPR.	( 1,919,231.71)	
	TOTAL ASSETS		<u><u>2,584,559.71</u></u>

LIABILITIES AND EQUITY

LIABILITIES

600-202-000-000	ACCOUNTS PAYABLE	20,993.44	
600-216-100-000	ACCRUED COMPENSATED ABSENSES	6,361.86	
600-225-000-000	CUSTOMERS CONTRIB CAPITAL	182,149.00	
600-251-000-000	CONT CAPITAL--GOVT ENTITY	484,267.00	
600-252-200-000	SYSTEM DEV. FEES OR CHARGES	408,875.00	
600-272-200-000	UNRESERVED RETAINED EARNINGS	435,428.80	
	TOTAL LIABILITIES		1,538,075.10

FUND EQUITY

600-280-000-000	FUND BALANCE	1,051,489.38	
	REVENUE OVER EXPENDITURES - YTD	( 5,004.77)	
	BALANCE - CURRENT DATE		<u>1,046,484.61</u>
	TOTAL FUND EQUITY		<u>1,046,484.61</u>
	TOTAL LIABILITIES AND EQUITY		<u><u>2,584,559.71</u></u>

TOWN OF LAKE CITY  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2015

WATER & SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTERGOVERNMENTAL REVENUE</u>					
600-334-000-000 GRANTS	19,062.79	42,718.13	1,775,000.00	1,732,281.87	2.4
600-335-000-000 NOTES RECEIVABLE	.00	.00	1,000,000.00	1,000,000.00	.0
TOTAL INTERGOVERNMENTAL REVENUE	19,062.79	42,718.13	2,775,000.00	2,732,281.87	1.5
<u>WATER &amp; SEWER REVENUE</u>					
600-341-800-000 CHARGES FOR SERVICES	601.83	4,639.36	.00	( 4,639.36)	.0
600-344-100-000 WATER SALES	( 4,254.86)	147,383.43	265,000.00	117,616.57	55.6
600-344-200-000 SEWER REVENUES	( 2,988.92)	122,808.98	260,000.00	137,191.02	47.2
600-344-300-000 WATER TAP CONNECTION CHARGES	.00	.00	2,750.00	2,750.00	.0
600-344-400-000 SEWER TAP CONNECTION CHARGES	.00	.00	2,750.00	2,750.00	.0
600-344-500-000 WATER METERS	146.62	146.62	2,250.00	2,103.38	6.5
TOTAL WATER & SEWER REVENUE	( 6,495.33)	274,978.39	532,750.00	257,771.61	51.6
<u>SOURCE 36</u>					
600-361-000-000 EARNINGS ON DEPOSITS	27.10	155.80	75.00	( 80.80)	207.7
600-361-100-000 EARNINGS ON ACCTS RECEIVABLE	( 2.65)	690.17	1,500.00	809.83	46.0
600-369-000-000 MISCELLANEOUS REVENUES	( 39.86)	2,313.30	.00	( 2,313.30)	.0
TOTAL SOURCE 36	( 15.41)	3,159.27	1,575.00	( 1,584.27)	200.6
<u>TRANSFERS</u>					
600-391-000-000 PERSONNEL EXPENSE FROM S&A	.00	14,185.95	26,165.00	11,979.05	54.2
TOTAL TRANSFERS	.00	14,185.95	26,165.00	11,979.05	54.2
TOTAL FUND REVENUE	12,552.05	335,041.74	3,335,490.00	3,000,448.26	10.0

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2015

WATER & SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER &amp; SEWER EXPENDITURES</u>					
600-433-410-221	1,716.80	3,339.00	6,500.00	3,161.00	51.4
600-433-410-229	.00	1,000.26	2,500.00	1,499.74	40.0
600-433-410-230	244.81	514.98	1,500.00	985.02	34.3
600-433-410-312	.00	227.39	1,000.00	772.61	22.7
600-433-410-341	1,646.17	9,165.09	25,000.00	15,834.91	36.7
600-433-410-345	.00	.00	1,000.00	1,000.00	.0
600-433-410-350	.00	.00	20,000.00	20,000.00	.0
600-433-410-358	2,100.00	11,814.81	25,000.00	13,185.19	47.3
600-433-410-360	.00	.00	1,500.00	1,500.00	.0
600-433-410-593	.00	.00	2,700.00	2,700.00	.0
600-433-410-600	11,548.50	11,548.50	14,250.00	2,701.50	81.0
600-433-440-100	.00	.00	15,227.00	15,227.00	.0
600-433-440-229	.00	492.04	7,000.00	6,507.96	7.0
600-433-440-230	.00	137.79	8,500.00	8,362.21	1.6
600-433-440-350	65.00	14,600.75	50,000.00	35,399.25	29.2
600-433-440-360	.00	.00	22,500.00	22,500.00	.0
600-433-510-230	.00	328.62	1,000.00	671.38	32.9
600-433-510-355	.00	.00	550.00	550.00	.0
600-433-510-360	.00	20,858.53	22,500.00	1,641.47	92.7
600-433-530-221	.00	.00	1,000.00	1,000.00	.0
600-433-530-229	200.82	6,615.91	2,000.00	( 4,615.91)	330.8
600-433-530-230	27.35	310.48	500.00	189.52	62.1
600-433-530-312	.00	397.93	500.00	102.07	79.6
600-433-530-341	1,662.33	10,630.12	23,000.00	12,369.88	46.2
600-433-530-344	.00	.00	4,000.00	4,000.00	.0
600-433-530-350	312.90	4,939.90	7,000.00	2,060.10	70.6
600-433-530-358	650.00	3,500.00	3,000.00	( 500.00)	116.7
600-433-530-359	.00	465.40	550.00	84.60	84.6
600-433-530-360	.00	.00	2,500.00	2,500.00	.0
600-433-530-593	.00	.00	1,500.00	1,500.00	.0
600-433-600-111	7,078.05	58,577.26	97,549.00	38,971.74	60.1
600-433-600-142	490.20	2,953.17	3,014.88	61.71	98.0
600-433-600-143	1,130.06	7,169.64	12,073.00	4,903.36	59.4
600-433-600-144	128.29	875.04	1,456.40	581.36	60.1
600-433-600-145	1,212.12	8,267.49	13,057.32	4,789.83	63.3
600-433-600-229	133.04	500.05	1,000.00	499.95	50.0
600-433-600-230	198.53	237.13	280.00	42.87	84.7
600-433-600-231	188.80	1,438.11	5,000.00	3,561.89	28.8
600-433-600-335	100.00	494.99	174.00	( 320.99)	284.5
600-433-600-346	50.00	250.00	1,200.00	950.00	20.8
600-433-600-352	739.50	5,761.30	2,000.00	( 3,761.30)	288.1
600-433-600-361	69.08	1,254.35	2,000.00	745.65	62.7
600-433-600-370	.00	1,892.54	2,300.00	407.46	82.3
600-433-600-495	6,677.01	13,309.14	1,500.00	( 11,809.14)	887.3
600-433-600-751	8,514.96	47,570.52	82,566.71	34,996.19	57.6
600-433-600-752	187.12	1,137.83	2,575.13	1,437.30	44.2
600-433-600-753	15,788.74	62,896.91	59,237.50	( 3,659.41)	106.2
600-433-600-754	1,386.35	5,173.54	7,000.00	1,826.46	73.9
<b>TOTAL WATER &amp; SEWER EXPENDITURES</b>	<b>64,246.53</b>	<b>320,646.51</b>	<b>567,760.94</b>	<b>247,114.43</b>	<b>56.5</b>

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2015

WATER & SEWER FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>W&amp;S CIP</u>					
600-700-000-100 PLANT AERATION IMPROVEMENTS	.00	.00	25,000.00	25,000.00	.0
600-700-000-120 POND LINER RESERVE	.00	.00	100,000.00	100,000.00	.0
600-700-000-200 SEWERLINE REPLACEMENT	.00	.00	1,000.00	1,000.00	.0
600-700-000-400 WATERLINE/WELL REPLACEMENT	10,000.00	11,400.00	1,441,000.00	1,429,600.00	.8
600-700-000-500 WATER TREATMENT	.00	.00	1,300,000.00	1,300,000.00	.0
600-700-000-600 DUMP TRUCK	.00	8,000.00	8,000.00	.00	100.0
TOTAL W&S CIP	<u>10,000.00</u>	<u>19,400.00</u>	<u>2,875,000.00</u>	<u>2,855,600.00</u>	<u>.7</u>
TOTAL FUND EXPENDITURES	<u>74,246.53</u>	<u>340,046.51</u>	<u>3,442,760.94</u>	<u>3,102,714.43</u>	<u>9.9</u>
NET REVENUE OVER EXPENDITURES	<u>( 61,694.48)</u>	<u>( 5,004.77)</u>	<u>( 107,270.94)</u>	<u>( 102,266.17)</u>	<u>( 4.7)</u>

TOWN OF LAKE CITY  
BALANCE SHEET  
JULY 31, 2015

MISC FIXED ASSETS FUND

<u>ASSETS</u>			
900-160-000-000	LAND, R-O-W, WATER RIGHTS	72,754.42	
900-163-000-000	BUILDINGS AND IMPROVEMENTS	120,051.68	
900-164-200-000	EQUIPMENT	52,623.99	
	TOTAL ASSETS		<u>245,430.09</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
900-260-000-000	INVEST. IN GEN. FIXED ASSETS	245,430.09	
	TOTAL LIABILITIES		<u>245,430.09</u>
	TOTAL LIABILITIES AND EQUITY		<u>245,430.09</u>