

BUDGET MESSAGE

2013

The 2013 Budget for the Town of Lake City, Colorado, requires a mill levy of 3.595 as follows:

Streets and Alleys Fund 3.595

This mill levy generates a total of \$60,127 in tax revenues and reflects an increase of 5.4 percent.

The Town of Lake City, Colorado, uses the modified accrual basis of accounting.

The General Fund provides for: dues to the Colorado Municipal League; continuing, but reduced, support for the Lake City Marketing Board and Lake City DIRT, manager of Lake City's Mainstreet program; membership and new contribution to the Lake City Area Chamber of Commerce; dues to Region 10 L.E.A.P.; an increase in education and travel for the new Town Manager; operation of the Lake City Area Recreation Program, including the Lake City Ski Hill; operation of Parks; contract payments to Hinsdale County for the building official; contract payments to Hinsdale County for the Sheriff; and ordinary operating expenses.

The Streets and Alleys Fund provides money for: dust control; continuation of the tree maintenance and planting program; and the utilization of streets master plan implementation monies for a comprehensive capital improvement plan (CIP), besides ordinary operating expenses.

The Cable TV/Translator Fund provides monies for the repair, maintenance and operation of the Round Top Mountain television and radio facilities, besides ordinary operating expenses.

The Electric Line Relocation Fund provides monies for the relocation of electrical utility lines from private property onto the public right-of-way.

The Water and Sewer Fund provides monies for: the operation and maintenance of the Town of Lake City's one-third share of operating and maintenance costs for the new Lake San Cristobal outlet structure; the insulation of one of the Town's 300,000 gallon water storage tanks; the purchase of the remainder of water meters to be installed in order to move from a fixed rate water charge to metered billing by the start of 2014; and a transfer to the Water & Sewer Capital Reserve Fund to set aside funds to begin the phased reconstruction of Lake City's water and sewer distribution and collection systems and to fund annual depreciation, besides ordinary operating expenses.

The General Government Capital Reserve Fund provides monies for the eventual construction of an accessible addition to the Armory/Community Center, and for other General Fund capital projects.

The Water & Sewer Capital Reserve Fund provides monies for the funding of annual depreciation, and for the eventual replacement of the water & sewer distribution and collection systems.

Approved by Bruce Kirchel
Position Mayor
Date 12-12-12

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

GENERAL FUND

Revenues:	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Balance on January 1	\$289,811.00	\$302,120.00	\$170,676.00
Taxes			
Sales Tax	\$289,497.00	\$225,000.00	\$225,000.00
Cigarette Tax	\$1,222.00	\$1,004.00	\$1,000.00
Building Use Tax	\$29,084.00	\$29,084.00	\$20,000.00
Franchise Tax (Phone Co/GCEA)	\$250.00	\$3,569.00	\$3,225.00
Total Taxes	\$320,053.00	\$258,657.00	\$249,225.00
Licenses and Permits			
Liquor License Fee	\$564.00	\$500.00	\$500.00
Liquor License Application Fee	\$599.00	\$1,100.00	\$750.00
Cable TV Fee	\$1,340.00	\$1,712.00	\$1,500.00
Building Permit Fee	\$6,334.00	\$4,128.00	\$5,000.00
Sign Permit Fee	\$0.00	\$212.00	\$100.00
Lodging Permits	\$1,600.00	\$1,700.00	\$1,600.00
Dog Licenses	\$120.00	\$100.00	\$50.00
Special Use Permits	\$100.00	\$100.00	\$100.00
Total Licenses and Permits	\$10,657.00	\$9,552.00	\$9,600.00
Intergovernmental Revenue			
State of Colorado - Mineral Lease/Severance Tax	\$27,607.00	\$32,095.00	\$0.00
Grant Monies	\$3,389.00	\$26,371.00	\$0.00
Total Intergovernmental Revenue	\$30,996.00	\$58,466.00	\$0.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

GENERAL FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Charges for Services			
Court Costs	\$0.00	\$0.00	\$25.00
Zoning and Subdivision Fees	\$0.00	\$0.00	\$15.00
Sale of Maps and Publications	\$0.00	\$2.00	\$25.00
Sale of Copies	\$213.00	\$65.00	\$15.00
Recreation Program Fees	\$2,885.00	\$2,750.00	\$2,750.00
Recreation Fees (Ski Hill)	\$4,043.00	\$4,035.00	\$4,000.00
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Total Charges for Services	\$7,141.00	\$6,852.00	\$6,830.00
Fines and Forfeits			
Court Fines	\$100.00	\$200.00	\$100.00
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Total Fines and Forfeits	\$100.00	\$200.00	\$100.00
Interest			
Earnings on Deposits	\$1,796.00	\$1,687.00	\$1,900.00
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Total Interest	\$1,796.00	\$1,687.00	\$1,900.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

GENERAL FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Miscellaneous			
Rec Fees (Ski Hill Donations)	\$1,722.00	\$2,059.00	\$0.00
Recreation Program Donations	\$2,839.00	\$4,122.00	\$0.00
Rents from Buildings	\$625.00	\$625.00	\$200.00
Refunds	\$1,811.00	\$6,327.00	\$100.00
Donations	\$0.00	\$2,400.00	\$0.00
Miscellaneous Revenues	\$6,908.00	\$18,200.00	\$500.00
Total Miscellaneous	\$13,905.00	\$33,733.00	\$800.00
Transfer from Other Funds	\$0.00	\$0.00	\$0.00
TOTAL REVENUES	\$384,648.00	\$369,147.00	\$268,455.00
TOTAL REVENUES & BALANCE	\$674,459.00	\$671,267.00	\$439,131.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

GENERAL FUND

Expenditures:	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
General Government			
Board of Trustees			
Salaries	\$600.00	\$7,200.00	\$7,200.00
FICA--Medicare	\$9.00	\$104.00	\$104.00
PERA	\$82.00	\$986.00	\$986.00
Publicity, Dues, & Subs.	\$894.00	\$1,976.00	\$1,000.00
Professional Services	\$11,583.00	\$22,000.00	\$1,200.00
Travel and Meetings	\$3,484.00	\$3,400.00	\$3,000.00
Miscellaneous Expenses/Donations	\$11,274.00	\$14,446.00	\$10,000.00
Total Board of Trustees	\$27,926.00	\$50,112.00	\$23,490.00
Town Manager			
Salaries	\$30,565.00	\$38,415.00	\$26,300.00
Health Insurance	\$2,689.00	\$3,150.00	\$3,465.00
PERA	\$4,187.00	\$5,263.00	\$3,603.00
FICA-Medicare	\$0.00	\$91.00	\$381.00
Office Supplies	\$2,744.00	\$2,737.00	\$3,000.00
Operating Supplies	\$0.00	\$400.00	\$500.00
Postage	\$628.00	\$655.00	\$800.00
Printing, etc.	\$77.00	\$150.00	\$100.00
Publicity, Subscriptions & Dues	\$60.00	\$157.00	\$150.00
Telephone and Telegraph/Internet Account	\$1,889.00	\$2,100.00	\$2,100.00
Travel and Meetings	\$4,645.00	\$5,516.00	\$7,500.00
Miscellaneous Expenses/Recordings	\$96.00	\$100.00	\$150.00
Total Town Manager	\$47,580.00	\$58,734.00	\$48,049.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

GENERAL FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Municipal Court			
Salaries	\$1,446.00	\$1,500.00	\$1,500.00
FICA--Medicare	\$21.00	\$22.00	\$22.00
PERA	\$198.00	\$206.00	\$206.00
Publicity, Subscriptions & Dues	\$20.00	\$20.00	\$70.00
Travel & Meetings	\$0.00	\$350.00	\$500.00
Total Municipal Court	\$1,685.00	\$2,098.00	\$2,298.00
Mayor			
Salaries	\$150.00	\$1,800.00	\$1,800.00
FICA-Medicare	\$2.00	\$26.00	\$27.00
PERA	\$21.00	\$247.00	\$247.00
Travel and Meetings	\$0.00	\$250.00	\$250.00
Total Mayor	\$173.00	\$2,323.00	\$2,324.00
Elections			
Operating Supplies	\$734.00	\$1,187.00	\$0.00
Miscellaneous Expenses	\$590.00	\$600.00	\$0.00
Total Elections	\$1,324.00	\$1,787.00	\$0.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

GENERAL FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Town Clerk/Treasurer			
Salaries	\$20,314.00	\$21,100.00	\$22,155.00
Workmen's Compensation	\$1,978.00	\$2,100.00	\$2,200.00
Health Insurance	\$2,372.00	\$3,175.00	\$3,495.00
FICA-Medicare	\$295.00	\$290.00	\$321.00
PERA	\$2,783.00	\$2,741.00	\$3,035.00
Publicity, Subscription & Dues	\$311.00	\$290.00	\$300.00
Repair & Maintenance Supplies	\$0.00	\$0.00	\$300.00
Legal Notices	\$1,748.00	\$4,955.00	\$2,500.00
Professional Services	\$1,688.00	\$2,000.00	\$2,000.00
Auditing	\$3,250.00	\$3,400.00	\$3,500.00
Repair & Maintenance Services	\$0.00	\$0.00	\$500.00
Travel and Meetings	\$972.00	\$2,000.00	\$2,000.00
Insurance	\$4,323.00	\$4,657.00	\$4,800.00
Miscellaneous	\$222.00	\$150.00	\$200.00
Total Town Clerk/Treasurer	\$40,256.00	\$46,858.00	\$47,306.00
Law			
Legal Services	\$12,494.00	\$1,918.00	\$5,000.00
Total Law	\$12,494.00	\$1,918.00	\$5,000.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

GENERAL FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Buildings & Plant			
Salaries	\$4,099.00	\$4,250.00	\$4,465.00
FICA-Medicare	\$59.00	\$62.00	\$65.00
PERA	\$562.00	\$582.00	\$612.00
Janitorial Supplies	\$966.00	\$1,451.00	\$1,250.00
Operating Supplies	\$198.00	\$1,229.00	\$800.00
Repair & Maintenance Supplies	\$5,835.00	\$1,614.00	\$2,500.00
Electricity	\$4,432.00	\$4,750.00	\$5,000.00
Propane	\$4,549.00	\$5,789.00	\$6,500.00
Professional Services - Architect	\$2,082.00	\$500.00	\$0.00
Repair & Maintenance Services	\$8,601.00	\$1,877.00	\$10,000.00
Trash Collection	\$6,100.00	\$6,400.00	\$6,500.00
Miscellaneous	\$0.00	\$315.00	\$150.00
Total Buildings & Plant	\$37,483.00	\$28,819.00	\$37,842.00
Economic Development			
Publicity, Subscriptions & Dues	\$589.00	\$601.00	\$610.00
Main Street Contribution	\$7,500.00	\$5,000.00	\$0.00
Total Economic Development	\$8,089.00	\$5,601.00	\$610.00
Total General Government	\$177,010.00	\$198,250.00	\$166,919.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

GENERAL FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Culture and Recreation			
Recreation			
Salaries	\$31,357.00	\$32,510.00	\$34,136.00
FICA - Medicare	\$455.00	\$471.00	\$495.00
PERA	\$4,296.00	\$4,454.00	\$4,677.00
Health Insurance	\$4,710.00	\$5,876.00	\$6,464.00
Contract Instruction	\$0.00	\$0.00	\$200.00
Office Supplies	\$229.00	\$200.00	\$250.00
Recreation Supplies	\$10,554.00	\$8,100.00	\$5,500.00
Repair & Maintenance Supplies	\$0.00	\$0.00	\$0.00
Postage	\$0.00	\$0.00	\$0.00
Printing, Duplicating, etc	\$0.00	\$0.00	\$0.00
Publicity, Subscriptions & Dues	\$302.00	\$200.00	\$100.00
Telephone and Telegraph/Internet	\$1,043.00	\$1,000.00	\$420.00
Professional Services	\$225.00	\$0.00	\$0.00
Repair & Maintenance Services	\$0.00	\$0.00	\$0.00
Travel and Meetings	\$0.00	\$0.00	\$0.00
Miscellaneous	\$45.00	\$0.00	\$0.00
Total Recreation	\$53,216.00	\$52,811.00	\$52,242.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

GENERAL FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Ski Hill			
Salaries	\$9,697.00	\$9,690.00	\$9,950.00
FICA-Medicare	\$141.00	\$141.00	\$145.00
PERA	\$1,329.00	\$1,328.00	\$1,335.00
Operating Supplies	\$2,670.00	\$2,000.00	\$1,700.00
Repair and Maintenance Supplies	\$1,926.00	\$1,521.00	\$2,020.00
Publicity	\$654.00	\$500.00	\$100.00
Electricity	\$564.00	\$679.00	\$650.00
Telephone	\$438.00	\$450.00	\$450.00
Inspections	\$1,617.00	\$1,600.00	\$1,600.00
Repair & Maintenance Services	\$1,539.00	\$1,000.00	\$1,000.00
Travel and Meetings	\$403.00	\$500.00	\$500.00
Permits	\$525.00	\$600.00	\$800.00
Professional Services	\$127.00	\$670.00	\$0.00
Miscellaneous/Ski Racks for Senior Van	\$645.00	\$200.00	\$0.00
Ski Hill Groomer & Groomer Storage	\$0.00	\$0.00	\$250.00
Total Ski Hill	\$22,275.00	\$20,879.00	\$20,500.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

GENERAL FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Parks			
Salaries	\$16,344.00	\$12,000.00	\$11,000.00
FICA-Medicare	\$237.00	\$218.00	\$165.00
PERA	\$2,239.00	\$2,055.00	\$1,540.00
Health Insurance	\$0.00	\$0.00	\$0.00
Operating Supplies	\$4,231.00	\$3,000.00	\$3,000.00
Janitorial Supplies	\$841.00	\$900.00	\$1,200.00
Repair & Maintenance Services	\$4,451.00	\$2,000.00	\$3,000.00
Utilities	\$2,122.00	\$2,100.00	\$2,200.00
Professional Services	\$631.00	\$720.00	\$800.00
Repair & Maintenance Services	\$345.00	\$2,275.00	\$500.00
Trash Collection	\$6,419.00	\$5,500.00	\$5,500.00
Parks and Rec Equipment	\$0.00	\$704.00	\$1,500.00
Miscellaneous Expenses	\$5,074.00	\$23.00	\$500.00
Trails	\$0.00	\$0.00	\$0.00
Total Parks	\$42,934.00	\$31,495.00	\$30,905.00
Total Culture and Recreation	\$118,425.00	\$105,185.00	\$103,647.00
Marketing			
Operating Supplies	\$0.00	\$0.00	\$0.00
Publicity, Subscriptions & Dues	\$1,266.00	\$0.00	\$0.00
Professional Services	\$105.00	\$0.00	\$0.00
Travel and Meetings	\$0.00	\$0.00	\$0.00
Miscellaneous	\$10,000.00	\$0.00	\$0.00
Total Marketing	\$11,371.00	\$0.00	\$0.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

GENERAL FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Intergovernmental Cooperative Outlay			
Contract Payments, Law Enforcement	\$45,855.00	\$48,606.00	\$51,522.00
Contract Payments, Building Official	\$16,173.00	\$16,250.00	\$17,100.00
Total Intergovernmental Coop. Outlay	\$62,028.00	\$64,856.00	\$68,622.00
Capital Outlay			
Lake Fork Memorial Park - Skate Park	\$1,798.00	\$1,800.00	\$0.00
Office Equipment	\$1,707.00	\$2,500.00	\$0.00
Total Capital Outlay	\$3,505.00	\$4,300.00	\$0.00
Transfer to Other Funds	\$0.00	\$128,000.00	\$0.00
TOTAL EXPENDITURES	\$372,339.00	\$500,591.00	\$339,188.00
BALANCE ON DECEMBER 31	\$302,120.00	\$170,676.00	\$99,943.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

STREETS AND ALLEYS FUND

Revenues:	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Balance on January 1	\$51,872.00	\$53,527.00	\$53,914.00
Taxes			
Property Taxes	\$53,069.00	\$56,868.00	\$60,136.00
Specific Ownership Taxes	\$3,002.00	\$2,750.00	\$2,750.00
Motor Vehicle Sales Tax	\$1,175.00	\$1,506.00	\$750.00
Penalties and Interest	\$434.00	\$331.00	\$200.00
Total Taxes	\$57,680.00	\$61,455.00	\$63,836.00
Licenses and Permits			
Street Permits	\$545.00	\$0.00	\$175.00
Total Licenses and Permits	\$545.00	\$0.00	\$175.00
Intergovernmental Revenue			
Grant Monies	\$59,294.00	\$0.00	\$0.00
Motor Vehicle Special Assess	\$4,425.00	\$3,241.00	\$2,500.00
Highway Users Tax	\$33,403.00	\$30,451.00	\$33,000.00
Hinsdale County R&B Tax	\$4,486.00	\$1,018.00	\$1,000.00
Total Intergovernmental Revenue	\$101,608.00	\$34,710.00	\$36,500.00
Fines and Forfeits			
Traffic Fines	\$478.00	\$1,808.00	\$300.00
Total Fines and Forfeits	\$478.00	\$1,808.00	\$300.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

STREETS AND ALLEYS FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Miscellaneous			
Rent from Land	\$100.00	\$100.00	\$100.00
Refunds	\$1,439.00	\$1,710.00	\$0.00
Miscellaneous Revenue	\$0.00	\$0.00	\$250.00
Total Miscellaneous	\$1,539.00	\$1,810.00	\$350.00
Transfers from Other Funds	\$0.00	\$0.00	\$0.00
TOTAL REVENUES	\$161,850.00	\$99,783.00	\$101,161.00
TOTAL REVENUES & BALANCE	\$213,722.00	\$153,310.00	\$155,075.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

STREETS AND ALLEYS FUND

Expenditures:	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Maintenance of Condition			
Repair & Maintenance Supplies	\$2,976.00	\$1,000.00	\$4,000.00
Repair & Maintenance Services	\$22,191.00	\$33,143.00	\$24,750.00
Gravel	\$3,039.00	\$1,875.00	\$5,000.00
Professional Services - Weed Control	\$0.00	\$0.00	\$1,000.00
Dust Control	\$16,579.00	\$16,950.00	\$16,500.00
Miscellaneous	\$0.00	\$0.00	\$500.00
	\$44,785.00	\$52,968.00	\$51,750.00
Landscaping			
Operating Supplies, Landscaping	\$26.00	\$0.00	\$1,000.00
Repair & Maintenance Supplies	\$334.00	\$215.00	\$100.00
Repair & Maintenance Services	\$9,420.00	\$4,575.00	\$13,575.00
Travel and Meetings	\$0.00	\$0.00	\$500.00
Miscellaneous Expenses	\$0.00	\$20.00	\$500.00
	\$9,780.00	\$4,810.00	\$15,675.00
Snow and Ice Removal			
Hinsdale Co. R&M Services	\$23,369.00	\$19,428.00	\$20,000.00
Gravel, Snow and Ice Removal	\$2,479.00	\$1,000.00	\$2,000.00
	\$25,848.00	\$20,428.00	\$22,000.00
Traffic Services			
Traffic Signs and Supplies	\$458.00	\$600.00	\$1,000.00
Repair & Maintenance Services	\$0.00	\$0.00	\$500.00
	\$458.00	\$600.00	\$1,500.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

STREETS AND ALLEYS FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Administration			
Salaries	\$138.00	\$150.00	\$1,000.00
FICA-Medicare	\$2.00	\$2.00	\$15.00
PERA	\$19.00	\$21.00	\$137.00
Electricity - 5th Street Pedestrian Bridge	\$218.00	\$243.00	\$250.00
Professional Services	\$20,439.00	\$0.00	\$0.00
Miscellaneous Expenses (Bond Refunds)	\$150.00	\$1,250.00	\$175.00
Treasurer's Fee	\$1,070.00	\$1,137.00	\$1,202.00
Pedestrian/Bicycle Bridge/Trail Construction	\$47,900.00	\$0.00	\$0.00
Reserve for Streets Master Plan Implementation	\$0.00	\$0.00	\$15,000.00
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Total Administration	\$69,936.00	\$2,803.00	\$17,779.00
Ditches			
Repair & Maintenance Supplies	\$0.00	\$0.00	\$1,500.00
Professional Services	\$0.00	\$0.00	\$0.00
Repair & Maintenance Services	\$9,388.00	\$17,787.00	\$10,000.00
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Total Ditches	\$9,388.00	\$17,787.00	\$11,500.00
Transfer to Cable TV Fund	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES	\$160,195.00	\$99,396.00	\$120,204.00
BALANCE ON DECEMBER 31	\$53,527.00	\$53,914.00	\$34,871.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

CONSERVATION TRUST FUND

Revenues:	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Balance on January 1	\$8,468.00	\$7,140.00	\$10,644.00
State Grants	\$3,504.00	\$3,500.00	\$3,500.00
Earnings on Deposits	\$4.00	\$4.00	\$4.00
Donations from Private Sources	\$0.00	\$0.00	\$0.00
TOTAL REVENUES	\$3,508.00	\$3,504.00	\$3,504.00
TOTAL REVENUES & BALANCE	\$11,976.00	\$10,644.00	\$14,148.00
Expenditures:			
Culture and Recreation			
Park Improvements Planning	\$0.00	\$0.00	\$0.00
Electrical Work in Lake Fork Memorial Park	\$4,836.00	\$0.00	\$0.00
Henson Creek Bank Stabilization	\$0.00	\$0.00	\$0.00
Total Culture and Recreation	\$4,836.00	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,836.00	\$0.00	\$0.00
BALANCE ON DECEMBER 31	\$7,140.00	\$10,644.00	\$14,148.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

CABLE TV FUND

Revenues:	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Balance on January 1	\$13,270.00	\$9,442.00	\$10,891.00
TV Special Assessment	\$0.00	\$0.00	\$0.00
Franchise Tax (GCEA)	\$0.00	\$3,319.00	\$3,225.00
Miscellaneous Revenues	\$0.00	\$0.00	\$0.00
Transfers from Other Funds	\$0.00	\$0.00	\$0.00
TOTAL REVENUES	\$0.00	\$3,319.00	\$3,225.00
TOTAL REVENUES & BALANCE	\$13,270.00	\$12,761.00	\$14,116.00
Expenditures:			
Professional Services	\$3,280.00	\$1,270.00	\$1,500.00
Miscellaneous Expenses	\$12.00	\$0.00	\$200.00
Repair & Maintenance Services	\$536.00	\$600.00	\$2,000.00
TOTAL EXPENDITURES	\$3,828.00	\$1,870.00	\$3,700.00
BALANCE ON DECEMBER 31	\$9,442.00	\$10,891.00	\$10,416.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

ELECTRIC LINE RELOCATION FUND

Revenues:	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Balance on January 1	\$3,207.00	\$3,896.00	\$1,016.00
Franchise Tax (GCEA)	\$689.00	\$738.00	\$700.00
TOTAL REVENUES	\$689.00	\$738.00	\$700.00
TOTAL REVENUES & BALANCE	\$3,896.00	\$4,634.00	\$1,716.00
Expenditures:			
Electric Line Relocations	\$0.00	\$3,618.00	\$0.00
TOTAL EXPENDITURES	\$0.00	\$3,618.00	\$0.00
BALANCE ON DECEMBER 31	\$3,896.00	\$1,016.00	\$1,716.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

WATER AND SEWER FUND

Revenues:	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Balance on January 1	\$695,647.00	\$701,147.00	\$236,447.00
Operating Revenues			
Charges for Services	\$471.00	\$0.00	\$150.00
Water Sales	\$222,695.00	\$220,000.00	\$274,640.00
Reconnect Fees	\$0.00	\$0.00	\$25.00
Sewer Revenues	\$200,205.00	\$198,000.00	\$292,560.00
Water Tap Connection Charges	\$5,500.00	\$0.00	\$2,750.00
Sewer Tap Connection Charges	\$2,750.00	\$0.00	\$2,750.00
Inspection Fees	\$0.00	\$0.00	\$100.00
Total Operating Revenues	\$431,621.00	\$418,000.00	\$572,975.00
Non-Operating Revenues			
Earnings on Deposits	\$64.00	\$167.00	\$100.00
Earnings on Accts Receivable	\$1,814.00	\$1,750.00	\$4,900.00
Refunds	\$2,787.00	\$3,885.00	\$0.00
Miscellaneous Revenues/Meters	\$46,004.00	\$27,890.00	\$25,000.00
EIAF Grant - Downtown Project Engineering	\$67,400.00	\$0.00	\$0.00
Total Non-Operating Revenues	\$118,069.00	\$33,692.00	\$30,000.00
TOTAL REVENUES	\$549,690.00	\$451,692.00	\$602,975.00
TOTAL REVENUES & BALANCE	\$1,245,337.00	\$1,152,839.00	\$839,422.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

WATER AND SEWER FUND

Expenditures:	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Water Wells			
Salaries	\$25,722.00	\$22,375.00	\$23,500.00
Health Insurance	\$2,171.00	\$2,825.00	\$3,110.00
FICA--Medicare	\$373.00	\$324.00	\$341.00
PERA	\$3,524.00	\$3,065.00	\$3,220.00
Chemicals	\$1,754.00	\$3,030.00	\$5,000.00
Other Operating Supplies	\$1,681.00	\$2,158.00	\$5,000.00
Repair & Maintenance Supplies	\$0.00	\$0.00	\$3,000.00
Freight	\$2,082.00	\$1,938.00	\$3,000.00
Electric Power/Propane	\$29,336.00	\$32,529.00	\$35,000.00
Telephone, Telemetry	\$434.00	\$1,611.00	\$2,000.00
Professional Services & Engineering	\$12,592.00	\$500.00	\$1,000.00
Tests	\$1,765.00	\$2,750.00	\$3,000.00
Repair & Maintenance Services	\$2,000.00	\$3,000.00	\$3,000.00
Permits	\$3,903.00	\$3,825.00	\$5,500.00
Soft Starts with Telemetry	\$0.00	\$39,144.00	\$0.00
Total Water Wells	\$87,337.00	\$119,074.00	\$95,671.00
Water Distribution			
Salaries	\$22,705.00	\$22,375.00	\$23,500.00
Health Insurance	\$2,171.00	\$2,825.00	\$3,110.00
FICA--Medicare	\$329.00	\$324.00	\$341.00
PERA	\$3,111.00	\$3,065.00	\$3,220.00
Other Operating Supplies/Meters	\$43,509.00	\$52,000.00	\$56,300.00
Repair & Maintenance Supplies	\$1,314.00	\$2,386.00	\$5,000.00
Professional Services & Engineering	\$9,107.00	\$8,000.00	\$7,000.00
Repair & Maintenance Services	\$420.00	\$2,200.00	\$40,000.00
Miscellaneous Expenses	\$4.00	\$0.00	\$500.00
EIAF Loan Payment	\$7,481.00	\$7,481.00	\$0.00
Meter Reading Equipment	\$0.00	\$0.00	\$0.00
Total Water Distribution	\$90,151.00	\$100,656.00	\$138,971.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

WATER AND SEWER FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Sewer Collection			
Salaries	\$21,956.00	\$22,375.00	\$23,500.00
Health Insurance	\$2,171.00	\$2,825.00	\$3,110.00
FICA-Medicare	\$318.00	\$324.00	\$341.00
PERA	\$3,008.00	\$3,065.00	\$3,220.00
Other Operating Supplies	\$0.00	\$0.00	\$100.00
Repair & Maintenance Supplies	\$0.00	\$0.00	\$500.00
Engineering Services	\$0.00	\$0.00	\$500.00
Repair & Maintenance Services	\$14,868.00	\$17,750.00	\$21,000.00
Miscellaneous Expenses	\$0.00	\$0.00	\$500.00
Total Sewer Collection	\$42,321.00	\$46,339.00	\$52,771.00
Sewer Treatment Plant			
Salaries	\$22,411.00	\$22,375.00	\$23,500.00
Health Insurance	\$2,171.00	\$2,825.00	\$3,110.00
FICA-Medicare	\$325.00	\$324.00	\$341.00
PERA	\$3,070.00	\$3,124.00	\$3,220.00
Chemicals	\$6,230.00	\$6,733.00	\$6,000.00
Other Operating Supplies	\$2,548.00	\$2,088.00	\$3,500.00
Repair & Maintenance Supplies	\$15.00	\$50.00	\$500.00
Freight	\$0.00	\$0.00	\$500.00
Electric Power	\$21,528.00	\$22,000.00	\$22,750.00
Propane	\$4,943.00	\$10,967.00	\$6,000.00
Tests	\$1,886.00	\$2,964.00	\$2,500.00
Dump Charges	\$643.00	\$944.00	\$1,200.00
Repair & Maintenance Services	\$1,723.00	\$2,520.00	\$12,500.00
Professional/Engineering Services	\$3,200.00	\$2,500.00	\$15,000.00
Permits	\$1,305.00	\$1,230.00	\$1,500.00
Fence	\$0.00	\$24,775.00	\$0.00
Reserve for Replacement of Pond Liners (transfer)	\$0.00	\$0.00	\$0.00
Total Sewer Treatment Plant	\$71,998.00	\$105,419.00	\$102,121.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

WATER AND SEWER FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Administration			
Salaries	\$51,725.00	\$59,370.00	\$48,475.00
Workmens Compensation	\$2,697.00	\$2,500.00	\$3,000.00
Health Insurance	\$4,834.00	\$6,200.00	\$6,850.00
FICA--Medicare	\$307.00	\$325.00	\$703.00
PERA	\$7,086.00	\$8,134.00	\$6,641.00
Office Supplies	\$3,838.00	\$2,500.00	\$2,500.00
Operating Supplies	\$1,325.00	\$4,858.00	\$2,250.00
Other Operating Supplies/Clothing Allowance	\$233.00	\$500.00	\$600.00
Fuel	\$5,944.00	\$4,000.00	\$5,500.00
Motor Vehicle Repair Parts	\$1,385.00	\$990.00	\$2,000.00
Tools	\$0.00	\$0.00	\$0.00
Postage	\$623.00	\$800.00	\$1,800.00
Printing, Duplicating, etc.	\$0.00	\$0.00	\$100.00
Legal Notices	\$3,692.00	\$3,600.00	\$4,000.00
Dues, Subscriptions, etc.	\$200.00	\$200.00	\$250.00
Telephone/Internet	\$1,428.00	\$1,700.00	\$2,000.00
Lake San Cristobal	\$16,390.00	\$150,000.00	\$25,000.00
Professional Services (Audit, etc.)	\$6,887.00	\$5,750.00	\$5,750.00
Legal Services	\$336.00	\$2,015.00	\$3,000.00
Professional Services & Engineering	\$18,114.00	\$0.00	\$20,000.00
Repair & Maintenance Services (including vehicles)	\$1,867.00	\$900.00	\$2,000.00
Travel & Meetings	\$3,484.00	\$3,500.00	\$4,000.00
Miscellaneous Expenses	\$1,087.00	\$200.00	\$1,500.00
Tap Refunds	\$0.00	\$0.00	\$0.00
Property Damage/Liability Insurance	\$4,122.00	\$4,658.00	\$5,000.00
Vehicle Insurance	\$5,923.00	\$6,353.00	\$6,750.00
Backhoe	\$85,426.00	\$0.00	\$0.00
Pickup Truck	\$23,430.00	\$0.00	\$0.00
Trench Shoring	\$0.00	\$3,850.00	\$0.00
Depreciation (transfer out to Capital Reserve)	\$0.00	\$0.00	\$0.00
Total Administration	\$252,383.00	\$272,903.00	\$159,669.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

WATER AND SEWER FUND

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Transfer to Water & Sewer Capital Reserve	\$0.00	\$272,001.00	\$96,157.00
TOTAL EXPENDITURES	\$544,190.00	\$916,392.00	\$645,360.00
BALANCE ON DECEMBER 31	\$701,147.00	\$236,447.00	\$194,062.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

GENERAL FUND CAPITAL RESERVE

Revenues:	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Balance on January 1	\$0.00	\$0.00	\$128,000.00
Transfer from Other Funds for Armory Addition	\$0.00	\$110,000.00	\$0.00
Transfer from Other Funds (Unreserved)	\$0.00	\$18,000.00	\$0.00
TOTAL REVENUE	\$0.00	\$128,000.00	\$0.00
TOTAL REVENUES AND BALANCE			
Armory Addition	\$0.00	\$110,000.00	\$110,000.00
Unreserved	\$0.00	\$18,000.00	\$18,000.00
Expenditures:			
	\$0.00	\$0.00	\$0.00
BALANCE ON DECEMBER 31	\$0.00	\$128,000.00	\$128,000.00

TOWN OF LAKE CITY

BUDGET FOR 2013

ASSESSED VALUATION OF \$16, 727, 500

WATER & SEWER FUND CAPITAL RESERVE

	2011 ACTUAL	2012 ESTIMATED	2013 PROPOSED
Revenues:			
Balance on January 1	\$0.00	\$0.00	\$272,001.00
Transfer from Other Funds for Downtown Improvement	\$0.00	\$272,001.00	\$96,157.00
TOTAL REVENUES	\$0.00	\$272,001.00	\$96,157.00
TOTAL REVENUES AND BALANCE	\$0.00	\$272,001.00	\$368,158.00
Expenditures:			
	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES	\$0.00	\$0.00	\$0.00
BALANCE ON DECEMBER 31			
	\$0.00	\$272,001.00	\$368,158.00