

TOWN OF LAKE CITY
COMBINED CASH INVESTMENT
FEBRUARY 29, 2016

COMBINED CASH ACCOUNTS

999-102-000-000	CASH (CHECKING)	98,947.49
999-104-100-000	SAVINGS (MONEY MARKET ACCOUNT)	630,274.37
999-104-200-000	CERTIFICATES OF DEPOSIT	29,815.78
999-104-300-000	COLOTRUST	193,871.43
	TOTAL COMBINED CASH	952,909.07
999-100-000-000	CASH ALLOCATE TO OTHER FUNDS	(952,909.07)

TOTAL UNALLOCATED CASH .00

CASH ALLOCATION RECONCILIATION

100	ALLOCATION TO GENERAL FUND	296,296.93
300	ALLOCATION TO CONSERVATION TRUST FUND	(22.13)
600	ALLOCATION TO WATER & SEWER FUND	656,634.27
	TOTAL ALLOCATIONS TO OTHER FUNDS	952,909.07
	ALLOCATION FROM COMBINED CASH FUND - 99-100-000-000	(952,909.07)

ZERO PROOF IF ALLOCATIONS BALANCE .00

TOWN OF LAKE CITY
 BALANCE SHEET
 FEBRUARY 29, 2016

GENERAL FUND

ASSETS

100-100-000-000	CASH IN COMBINED FUND	296,296.93	
100-101-000-000	PETTY CASH	350.00	
100-105-000-000	TAXES RECEIVABLE	102,335.53	
100-110-000-000	GRANTS RECEIVABLE	7,420.41	
100-117-000-000	ACCOUNTS RECEIVABLE	2.08	
100-122-000-000	ACCRUED INTEREST RECEIVABLE	(194.21)	
100-132-000-000	DUE FROM OTHER GOVERNMENTS	(42,044.60)	
	TOTAL ASSETS		364,166.14

LIABILITIES AND EQUITY

LIABILITIES

100-202-000-000	ACCOUNTS PAYABLE	(205.00)	
100-216-000-000	ACCRUED WAGES	2,829.94	
100-217-000-000	MEDICARE PAYABLE	4,411.71	
100-217-100-000	FEDERAL WITHHOLDING PAYABLE	3,128.24	
100-217-200-000	STATE WITHHOLDING PAYABLE	3,901.00	
100-217-300-000	RETIREMENT PAYABLE	(5,147.09)	
100-217-400-000	ACC INSURANCE PAYABLE	(4,385.97)	
100-217-500-000	OTHER PAYROLL PAYABLES	1,418.97	
100-222-100-000	DEFERRED PROPERTY TAXES	60,127.00	
	TOTAL LIABILITIES		66,078.80

FUND EQUITY

100-280-000-000	FUND BALANCE	227,024.07	
100-280-100-000	CREATED BY POSTING	128,000.00	
100-280-400-000	EMERGENCY RESERVE-TABOR	21,842.00	
	REVENUE OVER EXPENDITURES - YTD	(78,778.73)	
	BALANCE - CURRENT DATE		298,087.34
	TOTAL FUND EQUITY		298,087.34
	TOTAL LIABILITIES AND EQUITY		364,166.14

TOWN OF LAKE CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
100-311-000-000	6,341.18	6,341.18	.00	(6,341.18)	.0
100-312-000-000	342.61	342.61	.00	(342.61)	.0
100-313-100-000	13,238.61	23,503.66	.00	(23,503.66)	.0
100-314-100-000	59.45	59.45	.00	(59.45)	.0
100-314-200-000	91.71	187.41	.00	(187.41)	.0
100-314-300-000	.00	38,034.29	.00	(38,034.29)	.0
TOTAL TAXES	20,073.56	68,468.60	.00	(68,468.60)	.0
<u>PERMITS AND FEES</u>					
100-321-100-000	217.50	1,217.50	.00	(1,217.50)	.0
100-321-700-000	244.93	244.93	.00	(244.93)	.0
100-322-100-000	559.07	6,848.39	.00	(6,848.39)	.0
TOTAL PERMITS AND FEES	1,021.50	8,310.82	.00	(8,310.82)	.0
<u>INTERGOVERNMENTAL REVENUE</u>					
100-335-200-000	2,490.74	4,955.27	.00	(4,955.27)	.0
TOTAL INTERGOVERNMENTAL REVENUE	2,490.74	4,955.27	.00	(4,955.27)	.0
<u>RECREATION REVENUE</u>					
100-347-800-000	56.00	(4,344.00)	.00	4,344.00	.0
100-347-810-000	1,251.00	2,671.00	.00	(2,671.00)	.0
100-347-811-000	195.00	562.50	.00	(562.50)	.0
100-347-812-000	132.00	132.00	.00	(132.00)	.0
TOTAL RECREATION REVENUE	1,634.00	(978.50)	.00	978.50	.0
<u>OTHER REVENUE</u>					
100-362-200-000	.00	30.00	.00	(30.00)	.0
100-364-000-000	(41.33)	(41.33)	.00	41.33	.0
100-367-200-000	(300.00)	(300.00)	.00	300.00	.0
TOTAL OTHER REVENUE	(341.33)	(311.33)	.00	311.33	.0
TOTAL FUND REVENUE	24,878.47	80,444.86	.00	(80,444.86)	.0

TOWN OF LAKE CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TOWN ADMIN</u>					
100-411-100-111	650.00	1,300.00	.00	(1,300.00)	.0
100-411-100-330	.00	702.00	.00	(702.00)	.0
100-411-100-350	89.00	89.00	.00	(89.00)	.0
100-411-100-370	.00	286.25	.00	(286.25)	.0
100-411-100-495	.00	40.00	.00	(40.00)	.0
100-411-200-330	.00	611.00	.00	(611.00)	.0
100-411-400-111	25,781.83	40,057.64	.00	(40,057.64)	.0
100-411-400-142	1,514.00	1,514.00	.00	(1,514.00)	.0
100-411-400-144	25.58	417.69	.00	(417.69)	.0
100-411-400-145	241.67	3,634.63	.00	(3,634.63)	.0
100-411-400-210	10.41	(22.55)	.00	22.55	.0
100-411-400-311	49.00	119.27	.00	(119.27)	.0
100-411-400-320	417.39	1,364.41	.00	(1,364.41)	.0
100-411-400-330	.00	155.00	.00	(155.00)	.0
100-411-400-331	945.20	1,192.40	.00	(1,192.40)	.0
100-411-400-345	545.92	1,090.20	.00	(1,090.20)	.0
100-411-400-346	50.00	175.00	.00	(175.00)	.0
100-411-400-347	777.00	2,724.01	.00	(2,724.01)	.0
100-411-400-350	1,247.00	1,247.00	.00	(1,247.00)	.0
100-411-400-352	.00	8,742.30	.00	(8,742.30)	.0
100-411-400-354	.00	1,500.00	.00	(1,500.00)	.0
100-411-400-360	90.00	90.00	.00	(90.00)	.0
100-411-400-370	3,771.08	4,042.08	.00	(4,042.08)	.0
100-411-400-495	280.70	280.70	.00	(280.70)	.0
100-411-400-510	1,356.00	6,420.25	.00	(6,420.25)	.0
100-411-800-560	64.57	64.57	.00	(64.57)	.0
TOTAL TOWN ADMIN	37,906.35	77,836.85	.00	(77,836.85)	.0
<u>ELECTIONS</u>					
100-414-000-220	68.27	895.00	.00	(895.00)	.0
TOTAL ELECTIONS	68.27	895.00	.00	(895.00)	.0
<u>COMMUNITY FAC & PARKS</u>					
100-419-400-220	66.50	652.69	.00	(652.69)	.0
100-419-400-223	160.58	339.73	.00	(339.73)	.0
100-419-400-230	.00	106.91	.00	(106.91)	.0
100-419-400-341	456.93	845.64	.00	(845.64)	.0
100-419-400-360	750.00	750.00	.00	(750.00)	.0
100-419-400-361	180.00	300.00	.00	(300.00)	.0
TOTAL COMMUNITY FAC & PARKS	1,614.01	2,994.97	.00	(2,994.97)	.0

TOWN OF LAKE CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
STREETS & ALLEYS PROGRAMS					
100-431-400-230	R&M SUPPLIES	8.59	122.02	.00 (122.02)	.0
100-431-400-350	PROFESSIONAL SERVICES	325.00	854.00	.00 (854.00)	.0
100-431-400-360	R&M SERVICES	.00	7,808.29	.00 (7,808.29)	.0
100-431-800-340	ELECTRIC-5TH ST PED BRIDGE	31.55	63.44	.00 (63.44)	.0
	TOTAL STREETS & ALLEYS PROGRAMS	365.14	8,847.75	.00 (8,847.75)	.0
RECREATION					
100-451-100-111	SALARIES - REC DEPT	4,102.28	10,264.20	.00 (10,264.20)	.0
100-451-100-144	FICA-MEDICARE - REC DEPT	28.93	88.45	.00 (88.45)	.0
100-451-100-145	PERA - REC DEPT	232.58	697.74	.00 (697.74)	.0
100-451-100-224	RECREATION SUPPLIES - REC	559.60	1,550.39	.00 (1,550.39)	.0
100-451-100-346	CELL PHONE STIPEND	50.00	100.00	.00 (100.00)	.0
100-451-100-496	MISCELLANEOUS - RECREATION	692.00	692.00	.00 (692.00)	.0
100-451-200-111	SALARIES - SKI HILL	1,996.50	6,925.00	.00 (6,925.00)	.0
100-451-200-144	FICA-MEDICARE - SKI HILL	12.16	67.71	.00 (67.71)	.0
100-451-200-145	PERA - SKI HILL	114.95	639.73	.00 (639.73)	.0
100-451-200-220	OPERATING SUPPLIES - SKI HILL	6,519.78	6,894.34	.00 (6,894.34)	.0
100-451-200-230	R & M SUPPLIES - SKI HILL	.00	121.91	.00 (121.91)	.0
100-451-200-330	PUBLICITY, SUBS, DUES - SKI HILL	.00	445.00	.00 (445.00)	.0
100-451-200-341	ELECTRICITY - SKI HILL	107.86	195.74	.00 (195.74)	.0
	TOTAL RECREATION	14,416.64	28,682.21	.00 (28,682.21)	.0
HISTORIC PRESERVATION					
100-460-100-370	TRAVEL, TRAINING AND MEETINGS	2,573.87	2,573.87	.00 (2,573.87)	.0
100-460-100-397	COMMISSION EXPENSE	.00	100.00	.00 (100.00)	.0
	TOTAL HISTORIC PRESERVATION	2,573.87	2,673.87	.00 (2,673.87)	.0
CONTRACT PAYMENTS					
100-480-310-397	CONTRACT PAYMENTS, LAW ENFORCE	.00	14,200.75	.00 (14,200.75)	.0
100-480-330-397	CONTRACT PAYMENTS, BUILDING IN	.00	4,073.50	.00 (4,073.50)	.0
	TOTAL CONTRACT PAYMENTS	.00	18,274.25	.00 (18,274.25)	.0
CAPITAL IMPROVEMENTS					
100-485-000-100	ARMORY REHAB/ADDITION	11,389.89	19,018.69	.00 (19,018.69)	.0
	TOTAL CAPITAL IMPROVEMENTS	11,389.89	19,018.69	.00 (19,018.69)	.0

TOWN OF LAKE CITY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 29, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	68,334.17	159,223.59	.00	(159,223.59)	.0
NET REVENUE OVER EXPENDITURES	(43,455.70)	(78,778.73)	.00	78,778.73	.0

TOWN OF LAKE CITY
 BALANCE SHEET
 FEBRUARY 29, 2016

CONSERVATION TRUST FUND

ASSETS

300-100-000-000	CASH IN COMBINED FUND	(22.13)	
300-104-100-000	SAVINGS (MONEY MARKET ACCOUNT)		9,190.51	
	TOTAL ASSETS			<u>9,168.38</u>

LIABILITIES AND EQUITY

FUND EQUITY

300-280-000-000	FUND BALANCE	9,149.58		
	REVENUE OVER EXPENDITURES - YTD	18.80		
	BALANCE - CURRENT DATE		<u>9,168.38</u>	
	TOTAL FUND EQUITY			<u>9,168.38</u>
	TOTAL LIABILITIES AND EQUITY			<u>9,168.38</u>

TOWN OF LAKE CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 29, 2016

CONSERVATION TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OTHER REVENUE</u>					
300-361-100-000 EARNINGS ON DEPOSITS	16.38	18.80	.00	(18.80)	.0
TOTAL OTHER REVENUE	16.38	18.80	.00	(18.80)	.0
TOTAL FUND REVENUE	16.38	18.80	.00	(18.80)	.0
NET REVENUE OVER EXPENDITURES	16.38	18.80	.00	(18.80)	.0

TOWN OF LAKE CITY
BALANCE SHEET
FEBRUARY 29, 2016

WATER & SEWER FUND

ASSETS

600-100-000-000	CASH IN COMBINED FUND	656,634.27	
600-115-000-000	CUSTOMER ACCOUNTS RECEIVABLE	133,802.41	
600-117-000-000	OTHER ACCOUNTS RECEIVABLE	4,820.00	
600-141-000-000	INVENTORY OF MAT. & SUPPLIES	63,053.90	
600-160-000-000	LAND	76,697.00	
600-161-000-000	PUMP HOUSE	56,153.00	
600-162-000-000	WATER TREATMENT PLANT	72,225.00	
600-162-200-000	SEWER TREATMENT PLANT	493,513.30	
600-162-300-000	COLL., TRANS. & DIST. SYSTEM	1,091,180.86	
600-162-400-000	WATER SYSTEM	153,350.00	
600-162-500-000	SEWER SYSTEM	662,804.00	
600-162-600-000	METERS	83,648.25	
600-163-000-000	WATER RIGHTS	4,764.00	
600-163-300-000	COLL. TRANS & DIST.-SEWER	128,179.00	
600-164-000-000	WATER TANK	401,121.27	
600-164-200-000	MACHINERY & EQUIPMENT	30,672.00	
600-165-000-000	TRANSPORTATION EQUIPMENT	222,686.58	
600-165-200-000	OFFICE EQUIP & FURNITURE	3,818.00	
600-166-000-000	OFFICE EQUIPMENT	2,996.00	
600-166-100-000	CONSTRUCTION IN PROGRESS	318,273.05	
600-169-000-000	ACCUMULATED PROV. FOR DEPR.	(1,919,231.71)	
	TOTAL ASSETS		2,741,160.18

LIABILITIES AND EQUITY

LIABILITIES

600-202-000-000	ACCOUNTS PAYABLE	119.73	
600-216-000-000	ACCRUED WAGES	3,842.54	
600-216-100-000	ACCRUED COMPENSATED ABSENCES	6,361.86	
600-225-000-000	CUSTOMERS CONTRIB CAPITAL	182,149.00	
600-251-000-000	CONT CAPITAL-GOVT ENTITY	484,267.00	
600-252-200-000	SYSTEM DEV. FEES OR CHARGES	408,875.00	
600-272-200-000	UNRESERVED RETAINED EARNINGS	435,428.80	
	TOTAL LIABILITIES		1,521,043.93

FUND EQUITY

600-280-000-000	FUND BALANCE	905,367.97	
	REVENUE OVER EXPENDITURES - YTD	314,748.28	
	BALANCE - CURRENT DATE		1,220,116.25
	TOTAL FUND EQUITY		1,220,116.25
	TOTAL LIABILITIES AND EQUITY		2,741,160.18

TOWN OF LAKE CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2016

WATER & SEWER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>WATER & SEWER REVENUE</u>						
600-344-100-000	WATER SALES	48,578.35	47,870.51	.00	(47,870.51)	.0
600-344-200-000	SEWER REVENUES	40,415.56	40,458.22	.00	(40,458.22)	.0
TOTAL WATER & SEWER REVENUE		88,993.91	88,328.73	.00	(88,328.73)	.0
<u>SOURCE 36</u>						
600-361-000-000	EARNINGS ON DEPOSITS	73.44	142.29	.00	(142.29)	.0
600-361-100-000	EARNINGS ON ACCTS RECEIVABLE	956.72	934.15	.00	(934.15)	.0
600-369-000-000	MISCELLANEOUS REVENUES	83.33	83.33	.00	(83.33)	.0
TOTAL SOURCE 36		1,113.49	1,159.77	.00	(1,159.77)	.0
TOTAL FUND REVENUE		90,107.40	89,488.50	.00	(89,488.50)	.0

TOWN OF LAKE CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2016

WATER & SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER & SEWER EXPENDITURES</u>					
600-433-410-312	109.04	456.10	.00	(456.10)	.0
600-433-410-341	1,519.08	1,870.54	.00	(1,870.54)	.0
600-433-410-358	.00	1,683.50	.00	(1,683.50)	.0
600-433-530-229	690.36	690.36	.00	(690.36)	.0
600-433-530-230	69.13	69.13	.00	(69.13)	.0
600-433-530-341	2,331.52	4,334.80	.00	(4,334.80)	.0
600-433-530-350	1,640.00	1,640.00	.00	(1,640.00)	.0
600-433-530-358	80.00	569.00	.00	(569.00)	.0
600-433-600-111	7,655.33	19,599.60	.00	(19,599.60)	.0
600-433-600-144	55.00	172.70	.00	(172.70)	.0
600-433-600-145	519.58	1,631.67	.00	(1,631.67)	.0
600-433-600-229	384.17	580.70	.00	(580.70)	.0
600-433-600-230	119.95	119.95	.00	(119.95)	.0
600-433-600-335	.00	175.00	.00	(175.00)	.0
600-433-600-346	50.00	100.00	.00	(100.00)	.0
600-433-600-352	4,800.00	426.70	.00	(426.70)	.0
600-433-600-370	485.99	635.99	.00	(635.99)	.0
600-433-600-495	2.86	4.29	.00	(4.29)	.0
TOTAL WATER & SEWER EXPENDITURES	20,512.01	34,760.03	.00	(34,760.03)	.0
<u>DEBT</u>					
600-470-100-610	.00	(81,979.08)	.00	81,979.08	.0
TOTAL DEBT	.00	(81,979.08)	.00	81,979.08	.0
<u>W&S CIP</u>					
600-700-000-200	(31,364.88)	(31,364.88)	.00	31,364.88	.0
600-700-000-400	(146,675.85)	(146,675.85)	.00	146,675.85	.0
TOTAL W&S CIP	(178,040.73)	(178,040.73)	.00	178,040.73	.0
TOTAL FUND EXPENDITURES	(157,528.72)	(225,259.78)	.00	225,259.78	.0
NET REVENUE OVER EXPENDITURES	247,636.12	314,748.28	.00	(314,748.28)	.0

TOWN OF LAKE CITY
BALANCE SHEET
FEBRUARY 29, 2016

MISC FIXED ASSETS FUND

<u>ASSETS</u>			
900-160-000-000	LAND, R-O-W, WATER RIGHTS	72,754.42	
900-163-000-000	BUILDINGS AND IMPROVEMENTS	120,051.68	
900-164-200-000	EQUIPMENT	52,623.99	
	TOTAL ASSETS		<u>245,430.09</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
900-260-000-000	INVEST. IN GEN. FIXED ASSETS	245,430.09	
	TOTAL LIABILITIES		<u>245,430.09</u>
	TOTAL LIABILITIES AND EQUITY		<u>245,430.09</u>