

TOWN OF LAKE CITY  
 COMBINED CASH INVESTMENT  
 MARCH 31, 2016

COMBINED CASH ACCOUNTS

|                 |                                |               |
|-----------------|--------------------------------|---------------|
| 999-102-000-000 | CASH (CHECKING)                | 57,116.05     |
| 999-104-100-000 | SAVINGS (MONEY MARKET ACCOUNT) | 683,490.37    |
| 999-104-200-000 | CERTIFICATES OF DEPOSIT        | 29,815.78     |
| 999-104-300-000 | COLOTRUST                      | 193,954.54    |
|                 |                                | 964,376.74    |
|                 | TOTAL COMBINED CASH            | 964,376.74    |
| 999-100-000-000 | CASH ALLOCATE TO OTHER FUNDS   | ( 964,376.74) |
|                 |                                | .00           |
|                 | TOTAL UNALLOCATED CASH         | .00           |

CASH ALLOCATION RECONCILIATION

|     |   |               |
|-----|---|---------------|
| 100 | ALLOCATION TO GENERAL FUND                          | 275,004.75    |
| 300 | ALLOCATION TO CONSERVATION TRUST FUND               | ( 22.13)      |
| 600 | ALLOCATION TO WATER & SEWER FUND                    | 689,394.12    |
|     |   | 964,376.74    |
|     | TOTAL ALLOCATIONS TO OTHER FUNDS                    | 964,376.74    |
|     | ALLOCATION FROM COMBINED CASH FUND - 99-100-000-000 | ( 964,376.74) |
|     |   | .00           |
|     | ZERO PROOF IF ALLOCATIONS BALANCE                   | .00           |

TOWN OF LAKE CITY  
BALANCE SHEET  
MARCH 31, 2016

GENERAL FUND

ASSETS

|                 |                             |              |                   |
|-----------------|-----------------------------|--------------|-------------------|
| 100-100-000-000 | CASH IN COMBINED FUND       | 275,004.75   |                   |
| 100-101-000-000 | PETTY CASH                  | 350.00       |                   |
| 100-105-000-000 | TAXES RECEIVABLE            | 102,335.53   |                   |
| 100-110-000-000 | GRANTS RECEIVABLE           | 7,420.41     |                   |
| 100-117-000-000 | ACCOUNTS RECEIVABLE         | 2.08         |                   |
| 100-122-000-000 | ACCRUED INTEREST RECEIVABLE | ( 317.67)    |                   |
| 100-132-000-000 | DUE FROM OTHER GOVERNMENTS  | ( 42,044.60) |                   |
|                 | TOTAL ASSETS                |              | <u>342,750.50</u> |

LIABILITIES AND EQUITY

LIABILITIES

|                 |                             |             |           |
|-----------------|-----------------------------|-------------|-----------|
| 100-202-000-000 | ACCOUNTS PAYABLE            | ( 12.24)    |           |
| 100-217-000-000 | MEDICARE PAYABLE            | 3,540.92    |           |
| 100-217-100-000 | FEDERAL WITHHOLDING PAYABLE | ( 442.06)   |           |
| 100-217-200-000 | STATE WITHHOLDING PAYABLE   | 4,351.00    |           |
| 100-217-300-000 | RETIREMENT PAYABLE          | ( 6,221.39) |           |
| 100-217-400-000 | ACC INSURANCE PAYABLE       | ( 2,051.51) |           |
| 100-217-500-000 | OTHER PAYROLL PAYABLES      | 1,418.97    |           |
| 100-222-100-000 | DEFERRED PROPERTY TAXES     | 60,127.00   |           |
|                 | TOTAL LIABILITIES           |             | 60,710.69 |

FUND EQUITY

|                 |                                 |              |                   |
|-----------------|---------------------------------|--------------|-------------------|
| 100-280-000-000 | FUND BALANCE                    | 227,024.07   |                   |
| 100-280-100-000 | CREATED BY POSTING              | 128,000.00   |                   |
| 100-280-400-000 | EMERGENCY RESERVE-TABOR         | 21,842.00    |                   |
|                 | REVENUE OVER EXPENDITURES - YTD | ( 94,826.26) |                   |
|                 | BALANCE - CURRENT DATE          |              | <u>282,039.81</u> |
|                 | TOTAL FUND EQUITY               |              | <u>282,039.81</u> |
|                 | TOTAL LIABILITIES AND EQUITY    |              | <u>342,750.50</u> |

TOWN OF LAKE CITY  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2016

GENERAL FUND

|                                  | PERIOD ACTUAL                          | YTD ACTUAL       | BUDGET           | UNEARNED     | PCNT                 |
|----------------------------------|--|------------------|------------------|--------------|----------------------|
| <u>TAXES</u>                     |  |                  |                  |              |                      |
| 100-311-000-000                  | PROPERTY TAXES                         | 17,014.92        | 23,356.10        | .00 (        | 23,356.10) .0        |
| 100-312-000-000                  | SPECIFIC OWNERSHIP TAX                 | 329.11           | 671.72           | .00 (        | 671.72) .0           |
| 100-313-100-000                  | SALES TAX                              | 11,281.37        | 34,785.03        | .00 (        | 34,785.03) .0        |
| 100-314-100-000                  | MOTOR VEHICLE SALES TAX                | 10.64            | 70.09            | .00 (        | 70.09) .0            |
| 100-314-200-000                  | CIGARETTE TAX                          | 103.46           | 290.87           | .00 (        | 290.87) .0           |
| 100-314-300-000                  | BUILDING USE TAX                       | .00              | 38,034.29        | .00 (        | 38,034.29) .0        |
|                                  | <b>TOTAL TAXES</b>                     | <b>28,739.50</b> | <b>97,208.10</b> | <b>.00 (</b> | <b>97,208.10) .0</b> |
| <u>PERMITS AND FEES</u>          |  |                  |                  |              |                      |
| 100-321-100-000                  | LIQUOR LICENSE FEE                     | .00              | 1,217.50         | .00 (        | 1,217.50) .0         |
| 100-321-700-000                  | CABLE TV FEE                           | .00              | 244.93           | .00 (        | 244.93) .0           |
| 100-322-100-000                  | BUILDING PERMITS                       | 36.00            | 6,884.39         | .00 (        | 6,884.39) .0         |
| 100-322-110-000                  | SIGN PERMITS                           | 21.00            | 21.00            | .00 (        | 21.00) .0            |
| 100-322-200-000                  | LODGING PERMIT                         | 100.00           | 100.00           | .00 (        | 100.00) .0           |
|                                  | <b>TOTAL PERMITS AND FEES</b>          | <b>157.00</b>    | <b>8,467.82</b>  | <b>.00 (</b> | <b>8,467.82) .0</b>  |
| <u>INTERGOVERNMENTAL REVENUE</u> |  |                  |                  |              |                      |
| 100-335-200-000                  | HIGHWAY USERS TAX                      | 2,575.44         | 7,530.71         | .00 (        | 7,530.71) .0         |
|                                  | <b>TOTAL INTERGOVERNMENTAL REVENUE</b> | <b>2,575.44</b>  | <b>7,530.71</b>  | <b>.00 (</b> | <b>7,530.71) .0</b>  |
| <u>RECREATION REVENUE</u>        |  |                  |                  |              |                      |
| 100-347-800-000                  | RECREATION PROGRAM FEES                | 150.00           | ( 4,194.00)      | .00          | 4,194.00 .0          |
| 100-347-810-000                  | RECREATION FEES (SKI HILL)             | 1,458.00         | 4,129.00         | .00 (        | 4,129.00) .0         |
| 100-347-811-000                  | REC FEES (SKI HILL DONATIONS)          | .00              | 562.50           | .00 (        | 562.50) .0           |
| 100-347-812-000                  | RECREATION PROGRAM DONATIONS           | .00              | 132.00           | .00 (        | 132.00) .0           |
|                                  | <b>TOTAL RECREATION REVENUE</b>        | <b>1,608.00</b>  | <b>629.50</b>    | <b>.00 (</b> | <b>629.50) .0</b>    |
| <u>COURT REVENUE</u>             |  |                  |                  |              |                      |
| 100-351-000-000                  | COURT FINES                            | 82.00            | 82.00            | .00 (        | 82.00) .0            |
|                                  | <b>TOTAL COURT REVENUE</b>             | <b>82.00</b>     | <b>82.00</b>     | <b>.00 (</b> | <b>82.00) .0</b>     |

TOWN OF LAKE CITY  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING MARCH 31, 2016

GENERAL FUND

|                                      | PERIOD ACTUAL    | YTD ACTUAL        | BUDGET     | UNEARNED             | PCNT      |
|--------------------------------------|------------------|-------------------|------------|----------------------|-----------|
| <u>OTHER REVENUE</u>                 |                  |                   |            |                      |           |
| 100-362-200-000 RENTS FROM BUILDINGS | .00              | 30.00             | .00        | ( 30.00)             | .0        |
| 100-364-000-000 REFUNDS              | .00              | ( 41.33)          | .00        | 41.33                | .0        |
| 100-367-200-000 DONATIONS            | .00              | ( 300.00)         | .00        | 300.00               | .0        |
| <b>TOTAL OTHER REVENUE</b>           | <b>.00</b>       | <b>( 311.33)</b>  | <b>.00</b> | <b>311.33</b>        | <b>.0</b> |
| <br>                                 |                  |                   |            |                      |           |
| <b>TOTAL FUND REVENUE</b>            | <b>33,161.94</b> | <b>113,606.80</b> | <b>.00</b> | <b>( 113,606.80)</b> | <b>.0</b> |

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2016

GENERAL FUND

|  | PERIOD ACTUAL    | YTD ACTUAL       | BUDGET     | UNEXPENDED          | PCNT      |
|--|------------------|------------------|------------|---------------------|-----------|
| <u>TOWN ADMIN</u>                              |                  |                  |            |                     |           |
| 100-411-100-111 SALARIES - BOT                 | 650.00           | 1,950.00         | .00        | ( 1,950.00)         | .0        |
| 100-411-100-144 FICA--MEDICARE - BOT           | 9.43             | 9.43             | .00        | ( 9.43)             | .0        |
| 100-411-100-145 PERA - BOT                     | 89.05            | 89.05            | .00        | ( 89.05)            | .0        |
| 100-411-100-330 PUBLICITY, DUES, & SUBS - BOT  | .00              | 702.00           | .00        | ( 702.00)           | .0        |
| 100-411-100-350 PROFESSIONAL SERVICES- BOT     | 1,150.00         | 1,239.00         | .00        | ( 1,239.00)         | .0        |
| 100-411-100-370 TRAVEL AND MEETINGS - BOT      | 951.64           | 1,237.89         | .00        | ( 1,237.89)         | .0        |
| 100-411-100-495 MISCELLANEOUS EXPENSES-BOT     | .00              | 40.00            | .00        | ( 40.00)            | .0        |
| 100-411-200-330 PUBLICITY, SUBSCRIPTIONS & DUE | .00              | 611.00           | .00        | ( 611.00)           | .0        |
| 100-411-400-111 SALARIES -TOWN ADMIN           | 3,528.00         | 43,585.64        | .00        | ( 43,585.64)        | .0        |
| 100-411-400-142 WORKMEN'S COMPENSATION - TOWN  | 1,514.00         | 3,028.00         | .00        | ( 3,028.00)         | .0        |
| 100-411-400-143 HEALTH INSURANCE - TOWN ADMIN  | 565.03           | 565.03           | .00        | ( 565.03)           | .0        |
| 100-411-400-144 FICA-MEDICARE - TOWN ADMIN     | 25.58            | 443.27           | .00        | ( 443.27)           | .0        |
| 100-411-400-145 PERA - TOWN ADMIN              | ( 3,539.65)      | 94.98            | .00        | ( 94.98)            | .0        |
| 100-411-400-210 OFFICE SUPPLIES - TOWN ADMIN   | 193.38           | 170.83           | .00        | ( 170.83)           | .0        |
| 100-411-400-311 POSTAGE - TOWN ADMIN           | 126.00           | 245.27           | .00        | ( 245.27)           | .0        |
| 100-411-400-320 PRINTING AND COPYING           | 860.52           | 2,224.93         | .00        | ( 2,224.93)         | .0        |
| 100-411-400-330 PROF DUES, SUBS, AND MEMBERSHI | 78.94            | 233.94           | .00        | ( 233.94)           | .0        |
| 100-411-400-331 LEGAL NOTICES - TOWN HALL      | 199.00           | 1,391.40         | .00        | ( 1,391.40)         | .0        |
| 100-411-400-345 TELEPHONE - TOWN HALL          | 1,074.83         | 2,165.03         | .00        | ( 2,165.03)         | .0        |
| 100-411-400-346 EMPLOYEE CELL PHONE STIPEND    | 100.00           | 275.00           | .00        | ( 275.00)           | .0        |
| 100-411-400-347 COMPUTERS AND SOFTWARE R&M     | 717.00           | 3,441.01         | .00        | ( 3,441.01)         | .0        |
| 100-411-400-350 PROFESSIONAL SERVICES-TOWN HAL | 1,035.00         | 2,282.00         | .00        | ( 2,282.00)         | .0        |
| 100-411-400-352 LEGAL SERVICES                 | 3,332.00         | 12,074.30        | .00        | ( 12,074.30)        | .0        |
| 100-411-400-354 AUDITING - TOWN HALL           | .00              | 1,500.00         | .00        | ( 1,500.00)         | .0        |
| 100-411-400-360 R & M SERVICES - TOWN HALL     | .00              | 90.00            | .00        | ( 90.00)            | .0        |
| 100-411-400-370 TRAVEL TRAINING,MEETING-TOWN H | 489.96           | 4,532.04         | .00        | ( 4,532.04)         | .0        |
| 100-411-400-495 MISC EXPENSES - TOWN HALL      | .00              | 280.70           | .00        | ( 280.70)           | .0        |
| 100-411-400-510 INSURANCE - TOWN HALL          | .00              | 6,420.25         | .00        | ( 6,420.25)         | .0        |
| 100-411-800-560 TREASURER'S FEES               | 187.14           | 251.71           | .00        | ( 251.71)           | .0        |
| <b>TOTAL TOWN ADMIN</b>                        | <b>13,336.85</b> | <b>91,173.70</b> | <b>.00</b> | <b>( 91,173.70)</b> | <b>.0</b> |
| <u>MUNICIPAL COURT</u>                         |                  |                  |            |                     |           |
| 100-412-100-370 TRAVEL & MEETINGS - M. COURT   | 175.00           | 175.00           | .00        | ( 175.00)           | .0        |
| <b>TOTAL MUNICIPAL COURT</b>                   | <b>175.00</b>    | <b>175.00</b>    | <b>.00</b> | <b>( 175.00)</b>    | <b>.0</b> |
| <u>ELECTIONS</u>                               |                  |                  |            |                     |           |
| 100-414-000-220 OPERATING SUPPLIES - ELECTIONS | 1,181.63         | 2,076.63         | .00        | ( 2,076.63)         | .0        |
| <b>TOTAL ELECTIONS</b>                         | <b>1,181.63</b>  | <b>2,076.63</b>  | <b>.00</b> | <b>( 2,076.63)</b>  | <b>.0</b> |

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2016

GENERAL FUND

|                                      | PERIOD ACTUAL                              | YTD ACTUAL       | BUDGET           | UNEXPENDED              | PCNT      |
|--------------------------------------|--|------------------|------------------|-------------------------|-----------|
| <u>COMMUNITY FAC &amp; PARKS</u>     |  |                  |                  |                         |           |
| 100-419-400-220                      | OPERATING SUPPLIES                         | 303.05           | 955.74           | .00 ( 955.74)           | .0        |
| 100-419-400-223                      | JANITORIAL SUPPLIES-COMMFAC&PA             | 191.02           | 530.75           | .00 ( 530.75)           | .0        |
| 100-419-400-230                      | R & M SUPPLIES-COMM FAC & PARKS            | .00              | 106.91           | .00 ( 106.91)           | .0        |
| 100-419-400-341                      | ELECTRICITY - COMM FAC & PARKS             | 430.72           | 1,276.36         | .00 ( 1,276.36)         | .0        |
| 100-419-400-344                      | PROPANE - COMM FACILITIES&PARK             | 911.53           | 911.53           | .00 ( 911.53)           | .0        |
| 100-419-400-350                      | PROFESSIONAL SVSS-COMMFAC&PARK             | 50.00            | 50.00            | .00 ( 50.00)            | .0        |
| 100-419-400-360                      | R & M SERVICES-COMM FAC& PARKS             | 90.00            | 840.00           | .00 ( 840.00)           | .0        |
| 100-419-400-361                      | TRASH COLLECTION-COMMFAC&PARKS             | 247.50           | 547.50           | .00 ( 547.50)           | .0        |
| 100-419-400-495                      | MISC-COMMUN FACILITIES & PARKS             | 483.45           | 483.45           | .00 ( 483.45)           | .0        |
|                                      | <b>TOTAL COMMUNITY FAC &amp; PARKS</b>     | <b>2,707.27</b>  | <b>5,702.24</b>  | <b>.00 ( 5,702.24)</b>  | <b>.0</b> |
| <u>STREETS &amp; ALLEYS PROGRAMS</u> |  |                  |                  |                         |           |
| 100-431-400-230                      | R&M SUPPLIES                               | .00              | 122.02           | .00 ( 122.02)           | .0        |
| 100-431-400-350                      | PROFESSIONAL SERVICES                      | 50.00            | 904.00           | .00 ( 904.00)           | .0        |
| 100-431-400-360                      | R&M SERVICES                               | .00              | 7,808.29         | .00 ( 7,808.29)         | .0        |
| 100-431-500-360                      | COUNTY                                     | 10,683.00        | 10,683.00        | .00 ( 10,683.00)        | .0        |
| 100-431-800-340                      | ELECTRIC-5TH ST PED BRIDGE                 | 32.34            | 95.78            | .00 ( 95.78)            | .0        |
|                                      | <b>TOTAL STREETS &amp; ALLEYS PROGRAMS</b> | <b>10,765.34</b> | <b>19,613.09</b> | <b>.00 ( 19,613.09)</b> | <b>.0</b> |
| <u>RECREATION</u>                    |  |                  |                  |                         |           |
| 100-451-100-111                      | SALARIES - REC DEPT                        | 4,083.28         | 14,347.48        | .00 ( 14,347.48)        | .0        |
| 100-451-100-143                      | HEALTH INSURANCE - REC DEPT                | 612.89           | 612.89           | .00 ( 612.89)           | .0        |
| 100-451-100-144                      | FICA-MEDICARE - REC DEPT                   | 25.90            | 114.35           | .00 ( 114.35)           | .0        |
| 100-451-100-145                      | PERA - REC DEPT                            | 232.58           | 930.32           | .00 ( 930.32)           | .0        |
| 100-451-100-224                      | RECREATION SUPPLIES - REC.                 | 1,197.40         | 2,747.79         | .00 ( 2,747.79)         | .0        |
| 100-451-100-346                      | CELL PHONE STIPEND                         | 50.00            | 150.00           | .00 ( 150.00)           | .0        |
| 100-451-100-496                      | MISCELLANEOUS - RECREATION                 | .00              | 692.00           | .00 ( 692.00)           | .0        |
| 100-451-200-111                      | SALARIES - SKI HILL                        | 2,015.50         | 8,940.50         | .00 ( 8,940.50)         | .0        |
| 100-451-200-144                      | FICA-MEDICARE - SKI HILL                   | 15.96            | 83.67            | .00 ( 83.67)            | .0        |
| 100-451-200-145                      | PERA - SKI HILL                            | 150.71           | 790.44           | .00 ( 790.44)           | .0        |
| 100-451-200-220                      | OPERATING SUPPLIES - SKI HILL              | 337.85           | 7,232.19         | .00 ( 7,232.19)         | .0        |
| 100-451-200-230                      | R & M SUPPLIES - SKI HILL                  | 3.29             | 125.20           | .00 ( 125.20)           | .0        |
| 100-451-200-330                      | PUBLICITY, SUBS,DUES -SKI HILL             | .00              | 445.00           | .00 ( 445.00)           | .0        |
| 100-451-200-341                      | ELECTRICITY - SKI HILL                     | 82.56            | 278.30           | .00 ( 278.30)           | .0        |
| 100-451-200-358                      | INSPECTIONS - SKI HILL                     | 345.39           | 345.39           | .00 ( 345.39)           | .0        |
|                                      | <b>TOTAL RECREATION</b>                    | <b>9,153.31</b>  | <b>37,835.52</b> | <b>.00 ( 37,835.52)</b> | <b>.0</b> |

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2016

GENERAL FUND

|                              |                                      | PERIOD ACTUAL       | YTD ACTUAL          | BUDGET     | UNEXPENDED           | PCNT      |
|------------------------------|--------------------------------------|---------------------|---------------------|------------|----------------------|-----------|
| <u>HISTORIC PRESERVATION</u> |                                      |                     |                     |            |                      |           |
| 100-460-100-370              | TRAVEL, TRAINING AND MEETINGS        | .00                 | 2,573.87            | .00        | ( 2,573.87)          | .0        |
| 100-460-100-397              | COMMISSION EXPENSE                   | 100.00              | 200.00              | .00        | ( 200.00)            | .0        |
|                              | <b>TOTAL HISTORIC PRESERVATION</b>   | <b>100.00</b>       | <b>2,773.87</b>     | <b>.00</b> | <b>( 2,773.87)</b>   | <b>.0</b> |
| <u>CONTRACT PAYMENTS</u>     |                                      |                     |                     |            |                      |           |
| 100-480-310-397              | CONTRACT PAYMENTS, LAW ENFORCE       | .00                 | 14,200.75           | .00        | ( 14,200.75)         | .0        |
| 100-480-330-397              | CONTRACT PAYMENTS, BUILDING IN       | .00                 | 4,073.50            | .00        | ( 4,073.50)          | .0        |
|                              | <b>TOTAL CONTRACT PAYMENTS</b>       | <b>.00</b>          | <b>18,274.25</b>    | <b>.00</b> | <b>( 18,274.25)</b>  | <b>.0</b> |
| <u>CAPITAL IMPROVEMENTS</u>  |                                      |                     |                     |            |                      |           |
| 100-485-000-100              | ARMORY REHAB/ADDITION                | 11,790.07           | 30,808.76           | .00        | ( 30,808.76)         | .0        |
|                              | <b>TOTAL CAPITAL IMPROVEMENTS</b>    | <b>11,790.07</b>    | <b>30,808.76</b>    | <b>.00</b> | <b>( 30,808.76)</b>  | <b>.0</b> |
|                              | <b>TOTAL FUND EXPENDITURES</b>       | <b>49,209.47</b>    | <b>208,433.06</b>   | <b>.00</b> | <b>( 208,433.06)</b> | <b>.0</b> |
|                              | <b>NET REVENUE OVER EXPENDITURES</b> | <b>( 16,047.53)</b> | <b>( 94,826.26)</b> | <b>.00</b> | <b>94,826.26</b>     | <b>.0</b> |

TOWN OF LAKE CITY  
 BALANCE SHEET  
 MARCH 31, 2016

CONSERVATION TRUST FUND

ASSETS

|                 |                                |   |           |                  |
|-----------------|--------------------------------|---|-----------|------------------|
| 300-100-000-000 | CASH IN COMBINED FUND          | ( | 22.13)    |                  |
| 300-104-100-000 | SAVINGS (MONEY MARKET ACCOUNT) |   | 10,066.49 |                  |
|                 | TOTAL ASSETS                   |   |           | <u>10,044.36</u> |

LIABILITIES AND EQUITY

FUND EQUITY

|                 |                                 |          |           |                  |
|-----------------|---------------------------------|----------|-----------|------------------|
| 300-280-000-000 | FUND BALANCE                    | 9,149.58 |           |                  |
|                 | REVENUE OVER EXPENDITURES - YTD | 894.78   |           |                  |
|                 | BALANCE - CURRENT DATE          |          | 10,044.36 |                  |
|                 | TOTAL FUND EQUITY               |          |           | <u>10,044.36</u> |
|                 | TOTAL LIABILITIES AND EQUITY    |          |           | <u>10,044.36</u> |



TOWN OF LAKE CITY  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING MARCH 31, 2016

CONSERVATION TRUST FUND

|                                      | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED  | PCNT |
|--------------------------------------|---------------|------------|--------|-----------|------|
| <u>INTERGOVERNMENTAL REVENUE</u>     |               |            |        |           |      |
| 300-334-000-000 CTF REMITTANCE       | 873.57        | 873.57     | .00    | ( 873.57) | .0   |
| TOTAL INTERGOVERNMENTAL REVENUE      | 873.57        | 873.57     | .00    | ( 873.57) | .0   |
| <u>OTHER REVENUE</u>                 |               |            |        |           |      |
| 300-361-100-000 EARNINGS ON DEPOSITS | 2.41          | 21.21      | .00    | ( 21.21)  | .0   |
| TOTAL OTHER REVENUE                  | 2.41          | 21.21      | .00    | ( 21.21)  | .0   |
| TOTAL FUND REVENUE                   | 875.98        | 894.78     | .00    | ( 894.78) | .0   |
| NET REVENUE OVER EXPENDITURES        | 875.98        | 894.78     | .00    | ( 894.78) | .0   |

TOWN OF LAKE CITY  
BALANCE SHEET  
MARCH 31, 2016

WATER & SEWER FUND

ASSETS

|                 |                              |                 |              |
|-----------------|------------------------------|-----------------|--------------|
| 600-100-000-000 | CASH IN COMBINED FUND        | 689,394.12      |              |
| 600-115-000-000 | CUSTOMER ACCOUNTS RECEIVABLE | 79,029.31       |              |
| 600-117-000-000 | OTHER ACCOUNTS RECEIVABLE    | 4,820.00        |              |
| 600-141-000-000 | INVENTORY OF MAT. & SUPPLIES | 63,053.90       |              |
| 600-160-000-000 | LAND                         | 76,697.00       |              |
| 600-161-000-000 | PUMP HOUSE                   | 56,153.00       |              |
| 600-162-000-000 | WATER TREATMENT PLANT        | 72,225.00       |              |
| 600-162-200-000 | SEWER TREATMENT PLANT        | 493,513.30      |              |
| 600-162-300-000 | COLL., TRANS. & DIST. SYSTEM | 1,091,180.86    |              |
| 600-162-400-000 | WATER SYSTEM                 | 153,350.00      |              |
| 600-162-500-000 | SEWER SYSTEM                 | 662,804.00      |              |
| 600-162-600-000 | METERS                       | 83,648.25       |              |
| 600-163-000-000 | WATER RIGHTS                 | 4,764.00        |              |
| 600-163-300-000 | COLL. TRANS & DIST.-SEWER    | 128,179.00      |              |
| 600-164-000-000 | WATER TANK                   | 401,121.27      |              |
| 600-164-200-000 | MACHINERY & EQUIPMENT        | 30,672.00       |              |
| 600-165-000-000 | TRANSPORTATION EQUIPMENT     | 222,686.58      |              |
| 600-165-200-000 | OFFICE EQUIP & FURNITURE     | 3,818.00        |              |
| 600-166-000-000 | OFFICE EQUIPMENT             | 2,996.00        |              |
| 600-166-100-000 | CONSTRUCTION IN PROGRESS     | 318,273.05      |              |
| 600-169-000-000 | ACCUMULATED PROV. FOR DEPR.  | ( 1,919,231.71) |              |
|                 |                              |                 |              |
|                 | TOTAL ASSETS                 |                 | 2,719,146.93 |

LIABILITIES AND EQUITY

LIABILITIES

|                 |                              |            |              |
|-----------------|------------------------------|------------|--------------|
| 600-202-000-000 | ACCOUNTS PAYABLE             | 325.00     |              |
| 600-216-100-000 | ACCRUED COMPENSATED ABSENCES | 6,361.86   |              |
| 600-225-000-000 | CUSTOMERS CONTRIB CAPITAL    | 182,149.00 |              |
| 600-251-000-000 | CONT CAPITAL-GOVT ENTITY     | 484,267.00 |              |
| 600-252-200-000 | SYSTEM DEV. FEES OR CHARGES  | 408,875.00 |              |
| 600-272-200-000 | UNRESERVED RETAINED EARNINGS | 435,428.80 |              |
|                 |                              |            |              |
|                 | TOTAL LIABILITIES            |            | 1,517,406.66 |

FUND EQUITY

|                 |                                 |              |              |
|-----------------|---------------------------------|--------------|--------------|
| 600-280-000-000 | FUND BALANCE                    | 905,367.97   |              |
|                 | REVENUE OVER EXPENDITURES - YTD | 296,372.30   |              |
|                 |                                 |              |              |
|                 | BALANCE - CURRENT DATE          | 1,201,740.27 |              |
|                 |                                 |              |              |
|                 | TOTAL FUND EQUITY               |              | 1,201,740.27 |
|                 |                                 |              |              |
|                 | TOTAL LIABILITIES AND EQUITY    |              | 2,719,146.93 |

TOWN OF LAKE CITY  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2016

WATER & SEWER FUND

|                                  |  | PERIOD ACTUAL   | YTD ACTUAL       | BUDGET     | UNEARNED            | PCNT      |
|----------------------------------|--|-----------------|------------------|------------|---------------------|-----------|
| <u>INTERGOVERNMENTAL REVENUE</u> |  |                 |                  |            |                     |           |
| 600-334-000-000                  | GRANTS                                 | 6,139.23        | 6,139.23         | .00        | ( 6,139.23)         | .0        |
|                                  | <b>TOTAL INTERGOVERNMENTAL REVENUE</b> | <b>6,139.23</b> | <b>6,139.23</b>  | <b>.00</b> | <b>( 6,139.23)</b>  | <b>.0</b> |
| <u>WATER &amp; SEWER REVENUE</u> |  |                 |                  |            |                     |           |
| 600-344-100-000                  | WATER SALES                            | 12.00           | 47,882.51        | .00        | ( 47,882.51)        | .0        |
| 600-344-200-000                  | SEWER REVENUES                         | .00             | 40,458.22        | .00        | ( 40,458.22)        | .0        |
| 600-344-500-000                  | WATER METERS                           | 391.03          | 391.03           | .00        | ( 391.03)           | .0        |
|                                  | <b>TOTAL WATER &amp; SEWER REVENUE</b> | <b>403.03</b>   | <b>88,731.76</b> | <b>.00</b> | <b>( 88,731.76)</b> | <b>.0</b> |
| <u>SOURCE 36</u>                 |  |                 |                  |            |                     |           |
| 600-361-000-000                  | EARNINGS ON DEPOSITS                   | 83.11           | 225.40           | .00        | ( 225.40)           | .0        |
| 600-361-100-000                  | EARNINGS ON ACCTS RECEIVABLE           | .00             | 934.15           | .00        | ( 934.15)           | .0        |
| 600-369-000-000                  | MISCELLANEOUS REVENUES                 | .00             | 83.33            | .00        | ( 83.33)            | .0        |
|                                  | <b>TOTAL SOURCE 36</b>                 | <b>83.11</b>    | <b>1,242.88</b>  | <b>.00</b> | <b>( 1,242.88)</b>  | <b>.0</b> |
|                                  | <b>TOTAL FUND REVENUE</b>              | <b>6,625.37</b> | <b>96,113.87</b> | <b>.00</b> | <b>( 96,113.87)</b> | <b>.0</b> |

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2016

WATER & SEWER FUND

|   | PERIOD ACTUAL       | YTD ACTUAL           | BUDGET     | UNEXPENDED           | PCNT      |
|---|---------------------|----------------------|------------|----------------------|-----------|
| <u>WATER &amp; SEWER EXPENDITURES</u>       |                     |                      |            |                      |           |
| 600-433-410-312                             | .00                 | 456.10               | .00        | ( 456.10)            | .0        |
| 600-433-410-341                             | 1,402.20            | 3,272.74             | .00        | ( 3,272.74)          | .0        |
| 600-433-410-350                             | 7,952.50            | 7,952.50             | .00        | ( 7,952.50)          | .0        |
| 600-433-410-358                             | .00                 | 1,683.50             | .00        | ( 1,683.50)          | .0        |
| 600-433-440-229                             | 172.75              | 172.75               | .00        | ( 172.75)            | .0        |
| 600-433-440-230                             | 48.59               | 48.59                | .00        | ( 48.59)             | .0        |
| 600-433-440-360                             | 300.00              | 300.00               | .00        | ( 300.00)            | .0        |
| 600-433-530-229                             | 309.55              | 999.91               | .00        | ( 999.91)            | .0        |
| 600-433-530-230                             | .00                 | 69.13                | .00        | ( 69.13)             | .0        |
| 600-433-530-341                             | 2,041.62            | 6,376.42             | .00        | ( 6,376.42)          | .0        |
| 600-433-530-350                             | .00                 | 1,640.00             | .00        | ( 1,640.00)          | .0        |
| 600-433-530-358                             | 503.00              | 1,072.00             | .00        | ( 1,072.00)          | .0        |
| 600-433-530-359                             | 95.00               | 95.00                | .00        | ( 95.00)             | .0        |
| 600-433-600-111                             | 8,035.01            | 27,634.61            | .00        | ( 27,634.61)         | .0        |
| 600-433-600-143                             | 1,177.92            | 1,177.92             | .00        | ( 1,177.92)          | .0        |
| 600-433-600-144                             | 56.38               | 229.08               | .00        | ( 229.08)            | .0        |
| 600-433-600-145                             | 532.71              | 2,164.38             | .00        | ( 2,164.38)          | .0        |
| 600-433-600-229                             | 194.48              | 775.18               | .00        | ( 775.18)            | .0        |
| 600-433-600-230                             | .00                 | 119.95               | .00        | ( 119.95)            | .0        |
| 600-433-600-231                             | 552.90              | 552.90               | .00        | ( 552.90)            | .0        |
| 600-433-600-335                             | 175.00              | 350.00               | .00        | ( 350.00)            | .0        |
| 600-433-600-346                             | 50.00               | 150.00               | .00        | ( 150.00)            | .0        |
| 600-433-600-352                             | 119.00              | 545.70               | .00        | ( 545.70)            | .0        |
| 600-433-600-361                             | 429.84              | 429.84               | .00        | ( 429.84)            | .0        |
| 600-433-600-370                             | 738.38              | 1,374.37             | .00        | ( 1,374.37)          | .0        |
| 600-433-600-495                             | 114.52              | 118.81               | .00        | ( 118.81)            | .0        |
| <b>TOTAL WATER &amp; SEWER EXPENDITURES</b> | <b>25,001.35</b>    | <b>59,761.38</b>     | <b>.00</b> | <b>( 59,761.38)</b>  | <b>.0</b> |
| <u>DEBT</u>                                 |                     |                      |            |                      |           |
| 600-470-100-610                             | .00                 | ( 81,979.08)         | .00        | 81,979.08            | .0        |
| <b>TOTAL DEBT</b>                           | <b>.00</b>          | <b>( 81,979.08)</b>  | <b>.00</b> | <b>81,979.08</b>     | <b>.0</b> |
| <u>W&amp;S CIP</u>                          |                     |                      |            |                      |           |
| 600-700-000-200                             | .00                 | ( 31,364.88)         | .00        | 31,364.88            | .0        |
| 600-700-000-400                             | .00                 | ( 146,675.85)        | .00        | 146,675.85           | .0        |
| <b>TOTAL W&amp;S CIP</b>                    | <b>.00</b>          | <b>( 178,040.73)</b> | <b>.00</b> | <b>178,040.73</b>    | <b>.0</b> |
| <b>TOTAL FUND EXPENDITURES</b>              | <b>25,001.35</b>    | <b>( 200,258.43)</b> | <b>.00</b> | <b>200,258.43</b>    | <b>.0</b> |
| <b>NET REVENUE OVER EXPENDITURES</b>        | <b>( 18,375.98)</b> | <b>296,372.30</b>    | <b>.00</b> | <b>( 296,372.30)</b> | <b>.0</b> |

TOWN OF LAKE CITY  
BALANCE SHEET  
MARCH 31, 2016

MISC FIXED ASSETS FUND

| <u>ASSETS</u>                 |                              |            |                   |
|-------------------------------|------------------------------|------------|-------------------|
| 900-160-000-000               | LAND, R-O-W, WATER RIGHTS    | 72,754.42  |                   |
| 900-163-000-000               | BUILDINGS AND IMPROVEMENTS   | 120,051.68 |                   |
| 900-164-200-000               | EQUIPMENT                    | 52,623.99  |                   |
|                               | TOTAL ASSETS                 |            | <u>245,430.09</u> |
| <u>LIABILITIES AND EQUITY</u> |                              |            |                   |
| <u>LIABILITIES</u>            |                              |            |                   |
| 900-260-000-000               | INVEST. IN GEN. FIXED ASSETS | 245,430.09 |                   |
|                               | TOTAL LIABILITIES            |            | <u>245,430.09</u> |
|                               | TOTAL LIABILITIES AND EQUITY |            | <u>245,430.09</u> |