

TOWN OF LAKE CITY  
 COMBINED CASH INVESTMENT  
 DECEMBER 31, 2015

COMBINED CASH ACCOUNTS

999-102-000-000	CASH (CHECKING)	9,993.37
999-104-100-000	SAVINGS (MONEY MARKET ACCOUNT)	482,330.73
999-104-200-000	CERTIFICATES OF DEPOSIT	29,815.78
999-104-300-000	COLOTRUST	193,729.14
		715,869.02
	TOTAL COMBINED CASH	715,869.02
999-100-000-000	CASH ALLOCATE TO OTHER FUNDS	( 715,869.02)
		.00
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

100	ALLOCATION TO GENERAL FUND	378,068.53
300	ALLOCATION TO CONSERVATION TRUST FUND	( 22.13)
600	ALLOCATION TO WATER & SEWER FUND	337,822.62
		715,869.02
	TOTAL ALLOCATIONS TO OTHER FUNDS	715,869.02
	ALLOCATION FROM COMBINED CASH FUND - 99-100-000-000	( 715,869.02)
		.00
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

TOWN OF LAKE CITY  
 BALANCE SHEET  
 DECEMBER 31, 2015

GENERAL FUND

ASSETS

100-100-000-000	CASH IN COMBINED FUND	378,068.53	
100-101-000-000	PETTY CASH	350.00	
100-105-000-000	TAXES RECEIVABLE	102,335.53	
100-110-000-000	GRANTS RECEIVABLE	7,420.41	
100-117-000-000	ACCOUNTS RECEIVABLE	2.08	
100-132-000-000	DUE FROM OTHER GOVERNMENTS	( 42,044.60)	
	<b>TOTAL ASSETS</b>		<u><u>446,131.95</u></u>

LIABILITIES AND EQUITY

LIABILITIES

100-217-000-000	MEDICARE PAYABLE	3,897.93	
100-217-100-000	FEDERAL WITHHOLDING PAYABLE	( 387.32)	
100-217-200-000	STATE WITHHOLDING PAYABLE	3,063.00	
100-217-300-000	RETIREMENT PAYABLE	( 71.55)	
100-217-400-000	ACC INSURANCE PAYABLE	1,663.38	
100-217-500-000	OTHER PAYROLL PAYABLES	973.44	
100-222-100-000	DEFERRED PROPERTY TAXES	60,127.00	
	<b>TOTAL LIABILITIES</b>		69,265.88

FUND EQUITY

100-280-000-000	FUND BALANCE	249,496.16	
100-280-100-000	CREATED BY POSTING	128,000.00	
100-280-400-000	EMERGENCY RESERVE-TABOR	21,842.00	
	REVENUE OVER EXPENDITURES - YTD	( 22,472.09)	
	<b>BALANCE - CURRENT DATE</b>		<u>376,866.07</u>
	<b>TOTAL FUND EQUITY</b>		<u>376,866.07</u>
	<b>TOTAL LIABILITIES AND EQUITY</b>		<u><u>446,131.95</u></u>

TOWN OF LAKE CITY  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
100-311-000-000	PROPERTY TAXES	1,398.32	69,820.12	66,837.00 (	2,983.12) 104.5
100-312-000-000	SPECIFIC OWNERSHIP TAX	390.51	4,247.96	2,750.00 (	1,497.96) 154.5
100-313-100-000	SALES TAX	16,824.60	280,775.81	260,000.00 (	20,775.81) 108.0
100-314-100-000	MOTOR VEHICLE SALES TAX	213.63	1,435.68	750.00 (	685.68) 191.4
100-314-200-000	CIGARETTE TAX	115.68	1,175.44	1,000.00 (	175.44) 117.5
100-314-300-000	BUILDING USE TAX	.00	23.50	20,000.00	19,976.50 .1
100-316-100-000	FRANCHISE TAX (PHONE CO.)	719.55	18,552.35	7,150.00 (	11,402.35) 259.5
100-319-000-000	PENALTIES AND INTEREST	.00	364.80	200.00 (	164.80) 182.4
	<b>TOTAL TAXES</b>	<b>19,662.29</b>	<b>376,395.66</b>	<b>358,687.00 (</b>	<b>17,708.66) 104.9</b>
<u>PERMITS AND FEES</u>					
100-321-100-000	LIQUOR LICENSE FEE	.00	2,272.50	1,250.00 (	1,022.50) 181.8
100-321-700-000	CABLE TV FEE	.00	943.82	1,500.00	556.18 62.9
100-322-100-000	BUILDING PERMITS	513.03	9,640.65	5,000.00 (	4,640.65) 192.8
100-322-110-000	SIGN PERMITS	.00	152.00	100.00 (	52.00) 152.0
100-322-200-000	LODGING PERMIT	.00	1,800.00	1,000.00 (	800.00) 180.0
100-322-700-000	DOG LICENSES	.00	.00	50.00	50.00 .0
100-322-800-000	SPECIAL USE PERMITS	.00	.00	100.00	100.00 .0
	<b>TOTAL PERMITS AND FEES</b>	<b>513.03</b>	<b>14,808.97</b>	<b>9,000.00 (</b>	<b>5,808.97) 164.5</b>
<u>INTERGOVERNMENTAL REVENUE</u>					
100-334-000-000	GRANT MONIES	.00	107,110.49	.00 (	107,110.49) .0
100-334-100-000	MINERAL LEASE/SEVERANCE TAX	.00	22,972.94	.00 (	22,972.94) .0
100-334-200-000	ENERGY IMPACT GRANT ARMORY	.00	461,219.74	550,000.00	88,780.26 83.9
100-335-100-000	MOTOR VEHICLE SPECIAL ASSESS	.00	.00	2,500.00	2,500.00 .0
100-335-200-000	HIGHWAY USERS TAX	3,883.01	34,144.39	32,889.76 (	1,254.63) 103.8
100-337-130-000	HINSDALE COUNTY R&B TAX	.00	.00	1,000.00	1,000.00 .0
	<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>3,883.01</b>	<b>625,447.56</b>	<b>586,389.76 (</b>	<b>39,057.80) 106.7</b>

TOWN OF LAKE CITY  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>RECREATION REVENUE</u>					
100-341-100-000	.00	50.00	25.00	( 25.00)	200.0
100-341-300-000	.00	.00	15.00	15.00	.0
100-341-500-000	.00	.00	15.00	15.00	.0
100-341-800-000	.00	71.50	15.00	( 56.50)	476.7
100-347-800-000	210.00	2,684.00	3,750.00	1,066.00	71.6
100-347-810-000	2,017.00	10,034.00	4,000.00	( 6,034.00)	250.9
100-347-811-000	1,700.00	2,989.96	2,500.00	( 489.96)	119.6
100-347-812-000	.00	1,852.10	.00	( 1,852.10)	.0
100-347-813-000	5,000.00	5,200.00	400.00	( 4,800.00)	1300.0
100-347-814-000	.00	39,775.00	75,000.00	35,225.00	53.0
<b>TOTAL RECREATION REVENUE</b>	<b>8,927.00</b>	<b>62,656.56</b>	<b>85,720.00</b>	<b>23,063.44</b>	<b>73.1</b>
<u>COURT REVENUE</u>					
100-351-000-000	.00	475.00	600.00	125.00	79.2
<b>TOTAL COURT REVENUE</b>	<b>.00</b>	<b>475.00</b>	<b>600.00</b>	<b>125.00</b>	<b>79.2</b>
<u>OTHER REVENUE</u>					
100-361-100-000	90.43	1,014.73	900.00	( 114.73)	112.8
100-362-200-000	55.00	450.00	500.00	50.00	90.0
100-367-200-000	.00	3,000.00	.00	( 3,000.00)	.0
100-368-000-000	.00	.00	60.00	60.00	.0
100-369-000-000	( 13,322.07)	( 12,693.96)	750.00	13,443.96	(1692.
<b>TOTAL OTHER REVENUE</b>	<b>( 13,176.64)</b>	<b>( 8,229.23)</b>	<b>2,210.00</b>	<b>10,439.23</b>	<b>(372.4)</b>
<u>SOURCE 37</u>					
100-370-000-100	.00	83,021.43	82,566.71	( 454.72)	100.6
100-370-000-200	.00	2,073.43	2,575.13	501.70	80.5
100-370-000-300	.00	98,066.51	59,237.50	( 38,829.01)	165.6
100-370-000-400	.00	10,326.46	7,000.00	( 3,326.46)	147.5
<b>TOTAL SOURCE 37</b>	<b>.00</b>	<b>193,487.83</b>	<b>151,379.34</b>	<b>( 42,108.49)</b>	<b>127.8</b>
<b>TOTAL FUND REVENUE</b>	<b>19,808.69</b>	<b>1,265,042.35</b>	<b>1,193,986.10</b>	<b>( 71,056.25)</b>	<b>106.0</b>

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TOWN ADMIN</u>					
100-411-100-111 SALARIES - BOT	650.00	7,800.00	9,000.00	1,200.00	86.7
100-411-100-144 FICA--MEDICARE - BOT	9.43	113.16	130.50	17.34	86.7
100-411-100-145 PERA - BOT	89.05	1,068.60	1,170.00	101.40	91.3
100-411-100-330 PUBLICITY, DUES, & SUBS.- BOT	.00	413.00	300.00	( 113.00)	137.7
100-411-100-370 TRAVEL AND MEETINGS - BOT	.00	2,313.05	3,400.00	1,086.95	68.0
100-411-100-400 BOT DONATIONS	.00	343.28	1,000.00	656.72	34.3
100-411-100-495 MISCELLANEOUS EXPENSES-BOT	.00	298.45	.00	( 298.45)	.0
100-411-200-330 PUBLICITY, SUBSCRIPTIONS & DUE	.00	.00	1,726.00	1,726.00	.0
100-411-400-111 SALARIES -TOWN ADMIN	8,256.46	99,416.02	107,054.00	7,637.98	92.9
100-411-400-142 WORKMEN'S COMPENSATION - TOWN	985.00	1,897.13	3,014.88	1,117.75	62.9
100-411-400-143 HEALTH INSURANCE - TOWN ADMIN	1,177.92	13,212.63	12,073.00	( 1,139.63)	109.4
100-411-400-144 FICA-MEDICARE - TOWN ADMIN	119.72	1,433.96	1,552.28	118.32	92.4
100-411-400-145 PERA - TOWN ADMIN	1,131.14	13,548.49	13,917.02	368.53	97.4
100-411-400-210 OFFICE SUPPLIES - TOWN ADMIN.	538.04	4,896.96	5,000.00	103.04	97.9
100-411-400-220 OPERATING SUPPLIES- TOWN ADMIN	.00	54.00	.00	( 54.00)	.0
100-411-400-230 R & M SUPPLIES - TOWN HALL	.00	155.00	.00	( 155.00)	.0
100-411-400-311 POSTAGE - TOWN ADMIN.	464.01	2,427.41	2,500.00	72.59	97.1
100-411-400-320 PRINTING AND COPYING	427.61	3,875.65	2,400.00	( 1,475.65)	161.5
100-411-400-330 PROF DUES, SUBS, AND MEMBERSHI	45.00	1,755.44	1,450.00	( 305.44)	121.1
100-411-400-331 LEGAL NOTICES - TOWN HALL	207.20	7,184.48	8,500.00	1,315.52	84.5
100-411-400-345 TELEPHONE - TOWN HALL	544.28	6,054.52	5,300.00	( 754.52)	114.2
100-411-400-346 EMPLOYEE CELL PHONE STIPEND	275.00	1,775.00	1,500.00	( 275.00)	118.3
100-411-400-347 COMPUTERS AND SOFTWARE R&M	677.00	14,806.61	7,000.00	( 7,806.61)	211.5
100-411-400-350 PROFESSIONAL SERVICES-TOWN HAL	3,048.75	28,728.75	3,000.00	( 25,728.75)	957.6
100-411-400-351 CONTRACT HUMAN RESOURCES	.00	.00	675.00	675.00	.0
100-411-400-352 LEGAL SERVICES	1,003.00	17,512.88	12,000.00	( 5,512.88)	145.9
100-411-400-354 AUDITING - TOWN HALL	.00	4,500.00	8,500.00	4,000.00	52.9
100-411-400-360 R & M SERVICES - TOWN HALL	.00	90.00	500.00	410.00	18.0
100-411-400-370 TRAVEL, TRAINING, MEETING-TOWN H	1,088.80	11,902.92	6,500.00	( 5,402.92)	183.1
100-411-400-495 MISC. EXPENSES - TOWN HALL	27.82	1,940.44	350.00	( 1,590.44)	554.4
100-411-400-510 INSURANCE - TOWN HALL	.00	20,719.00	21,125.00	406.00	98.1
100-411-400-520 INSURANCE DEDUCTIBLE	.00	.00	10,000.00	10,000.00	.0
100-411-400-947 OFFICE EQUIPMENT - TOWN HALL	.00	1,447.69	1,000.00	( 447.69)	144.8
100-411-800-495 MISC EXPENSES	.00	12,787.64	.00	( 12,787.64)	.0
100-411-800-560 TREASURER'S FEES	.00	1,307.88	1,200.00	( 107.88)	109.0
<b>TOTAL TOWN ADMIN</b>	<b>20,765.23</b>	<b>285,780.04</b>	<b>252,837.68</b>	<b>( 32,942.36)</b>	<b>113.0</b>
<u>MUNICIPAL COURT</u>					
100-412-100-111 SALARIES - MUNICIPAL COURT	25.00	443.94	1,500.00	1,056.06	29.6
100-412-100-143 HEALTH INSUR - MUNICIPAL COURT	.00	10.07	.00	( 10.07)	.0
100-412-100-144 FICA-MEDICARE-MUNICIPAL COURT	.36	6.44	22.00	15.56	29.3
100-412-100-145 PERA - MUNICIPAL COURT	3.43	60.83	206.00	145.17	29.5
100-412-100-330 PUBLICITY, SUBS, DUES - M. COURT	.00	.00	70.00	70.00	.0
100-412-100-370 TRAVEL & MEETINGS - M. COURT	.00	175.00	500.00	325.00	35.0
<b>TOTAL MUNICIPAL COURT</b>	<b>28.79</b>	<b>696.28</b>	<b>2,298.00</b>	<b>1,601.72</b>	<b>30.3</b>

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ELECTIONS</u>					
100-414-000-111 ADMIN CONTRACT - ELECTIONS	525.00	525.00	.00	( 525.00)	.0
100-414-000-220 OPERATING SUPPLIES - ELECTIONS	3,122.25	4,017.55	1,200.00	( 2,817.55)	334.8
<b>TOTAL ELECTIONS</b>	<b>3,647.25</b>	<b>4,542.55</b>	<b>1,200.00</b>	<b>( 3,342.55)</b>	<b>378.6</b>
<u>CLERK</u>					
100-415-100-495 MISCELLANEOUS EXPENSES - CLERK	( 5,307.94)	( 5,307.94)	.00	5,307.94	.0
<b>TOTAL CLERK</b>	<b>( 5,307.94)</b>	<b>( 5,307.94)</b>	<b>.00</b>	<b>5,307.94</b>	<b>.0</b>
<u>COMMUNITY FAC &amp; PARKS</u>					
100-419-400-220 OPERATING SUPPLIES	146.65	7,397.06	5,400.00	( 1,997.06)	137.0
100-419-400-223 JANITORIAL SUPPLIES-COMMFAC&PA	97.93	1,834.21	2,250.00	415.79	81.5
100-419-400-230 R & M SUPPLIES-COMM FAC & PARKS	1.58	4,993.17	2,000.00	( 2,993.17)	249.7
100-419-400-341 ELECTRICITY - COMM FAC & PARKS	149.21	4,439.29	6,300.00	1,860.71	70.5
100-419-400-344 PROPANE - COMM FACILITIES&PARK	.00	7,411.71	6,500.00	( 911.71)	114.0
100-419-400-350 PROFESSIONAL SVSS-COMMFAC&PARK	.00	9.40	300.00	290.60	3.1
100-419-400-360 R & M SERVICES-COMM FAC & PARKS	.00	15,667.82	19,950.00	4,282.18	78.5
100-419-400-361 TRASH COLLECTION-COMMFAC&PARKS	180.00	8,448.71	9,000.00	551.29	93.9
100-419-400-397 EQUIPMENT - COMM FAC & PARKS	.00	163.78	150.00	( 13.78)	109.2
100-419-400-495 MISC-COMMUN FACILITIES & PARKS	300.00	( 635.40)	800.00	1,435.40	( 79.4)
<b>TOTAL COMMUNITY FAC &amp; PARKS</b>	<b>875.37</b>	<b>49,729.75</b>	<b>52,650.00</b>	<b>2,920.25</b>	<b>94.5</b>
<u>STREETS &amp; ALLEYS PROGRAMS</u>					
100-431-400-230 R&M SUPPLIES	1,181.30	4,979.04	6,000.00	1,020.96	83.0
100-431-400-231 STREET SURFACE - DUST CONTROL	.00	16,007.39	16,000.00	( 7.39)	100.1
100-431-400-350 PROFESSIONAL SERVICES	.00	1,228.43	2,500.00	1,271.57	49.1
100-431-400-360 R&M SERVICES	75.00	11,487.69	25,000.00	13,512.31	46.0
100-431-400-452 GRAVEL	.00	.00	5,000.00	5,000.00	.0
100-431-500-360 COUNTY	5,392.50	14,528.44	20,000.00	5,471.56	72.6
100-431-800-111 SALARIES-S&A ADMIN	.00	22,261.69	26,164.92	3,903.23	85.1
100-431-800-340 ELECTRIC-5TH ST PED BRIDGE	29.50	324.50	300.00	( 24.50)	108.2
100-431-800-495 DRAINAGE REPAIR & MAINTENANCE	230.37	230.37	8,000.00	7,769.63	2.9
<b>TOTAL STREETS &amp; ALLEYS PROGRAMS</b>	<b>6,908.67</b>	<b>71,047.55</b>	<b>108,964.92</b>	<b>37,917.37</b>	<b>65.2</b>
<u>DEPARTMENT 436</u>					
100-436-000-360 ROUND TOP REPAIR & MAINT SERV	.00	2,022.43	1,000.00	( 1,022.43)	202.2
100-436-000-495 MISCELLANEOUS EXPENSES	.00	155.56	.00	( 155.56)	.0
<b>TOTAL DEPARTMENT 436</b>	<b>.00</b>	<b>2,177.99</b>	<b>1,000.00</b>	<b>( 1,177.99)</b>	<b>217.8</b>

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RECREATION</u>					
100-451-100-111 SALARIES - REC DEPT	3,682.10	48,236.47	48,577.00	340.53	99.3
100-451-100-142 REC	.00	2,055.30	1,507.44 (	547.86)	136.3
100-451-100-143 HEALTH INSURANCE - REC DEPT	612.89	7,052.34	6,036.50 (	1,015.84)	116.8
100-451-100-144 FICA-MEDICARE - REC DEPT	53.39	699.36	704.37	5.01	99.3
100-451-100-145 PERA - REC DEPT	447.93	6,537.46	6,315.01 (	222.45)	103.5
100-451-100-224 RECREATION SUPPLIES - REC.	242.23	11,846.93	8,500.00 (	3,346.93)	139.4
100-451-100-330 MARKETING	.00	165.00	200.00	35.00	82.5
100-451-100-345 TELEPHONE - REC DEPT	.00	100.00	.00 (	100.00)	.0
100-451-100-346 CELL PHONE STIPEND	50.00	800.00	600.00 (	200.00)	133.3
100-451-100-360 R & M SERVICES - RECREATION	.00	50.00	250.00	200.00	20.0
100-451-100-370 TRAVEL, TRAINING AND MEETINGS	148.16	171.21	200.00	28.79	85.6
100-451-100-496 MISCELLANEOUS - RECREATION	.00	.00	200.00	200.00	.0
100-451-200-111 SALARIES - SKI HILL	1,731.50	7,282.14	8,700.00	1,417.86	83.7
100-451-200-144 FICA-MEDICARE - SKI HILL	25.10	103.69	126.15	22.46	82.2
100-451-200-145 PERA - SKI HILL	237.22	979.73	1,131.00	151.27	86.6
100-451-200-220 OPERATING SUPPLIES - SKI HILL	17.07	1,629.51	1,800.00	170.49	90.5
100-451-200-230 R & M SUPPLIES - SKI HILL	.00	2,330.45	500.00 (	1,830.45)	466.1
100-451-200-330 PUBLICITY, SUBS, DUES - SKI HILL	100.00	220.00	800.00	580.00	27.5
100-451-200-341 ELECTRICITY - SKI HILL	42.54	655.91	790.00	134.09	83.0
100-451-200-345 TELEPHONE - SKI HILL	.00	692.15	200.00 (	492.15)	346.1
100-451-200-350 PROFESSIONAL SVS - SKI HILL	.00	.00	200.00	200.00	.0
100-451-200-358 INSPECTIONS - SKI HILL	441.57	910.57	1,300.00	389.43	70.0
100-451-200-360 R & M SERVICES - SKI HILL	.00	326.00	200.00 (	126.00)	163.0
100-451-200-370 TRAVEL AND MEETINGS - SKI HILL	184.80	665.72	425.00 (	240.72)	156.6
100-451-200-495 MISCELLANEOUS - SKI HILL	135.00	315.00	200.00 (	115.00)	157.5
100-451-200-510 LIABILITY INSURANCE	.00	.00	1,375.00	1,375.00	.0
100-451-200-593 PERMITS - SKI HILL	.00	558.00	800.00	242.00	69.8
<b>TOTAL RECREATION</b>	<b>8,151.50</b>	<b>94,382.94</b>	<b>91,637.47 (</b>	<b>2,745.47)</b>	<b>103.0</b>
<u>MARKETING</u>					
100-455-100-330 MARKETING-PUB, SUBS & DUES	.00	4,000.00	4,000.00	.00	100.0
100-455-100-340 MARKETING-MAIN STREET	.00	5,000.00	5,000.00	.00	100.0
<b>TOTAL MARKETING</b>	<b>.00</b>	<b>9,000.00</b>	<b>9,000.00</b>	<b>.00</b>	<b>100.0</b>
<u>HISTORIC PRESERVATION</u>					
100-460-100-370 TRAVEL, TRAINING AND MEETINGS	.00	403.30	500.00	96.70	80.7
100-460-100-397 COMMISSION EXPENSE	100.00	1,100.00	1,200.00	100.00	91.7
<b>TOTAL HISTORIC PRESERVATION</b>	<b>100.00</b>	<b>1,503.30</b>	<b>1,700.00</b>	<b>196.70</b>	<b>88.4</b>

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CONTRACT PAYMENTS</u>						
100-480-310-397	CONTRACT PAYMENTS, LAW ENFORCE	.00	42,602.25	56,127.00	13,524.75	75.9
100-480-330-397	CONTRACT PAYMENTS, BUILDING IN	.00	10,317.87	16,706.00	6,388.13	61.8
	<b>TOTAL CONTRACT PAYMENTS</b>	<b>.00</b>	<b>52,920.12</b>	<b>72,833.00</b>	<b>19,912.88</b>	<b>72.7</b>
<u>CAPITAL IMPROVEMENTS</u>						
100-485-000-100	ARMORY REHAB/ADDITION	24,449.06	721,041.86	625,000.00	( 96,041.86)	115.4
	<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>24,449.06</b>	<b>721,041.86</b>	<b>625,000.00</b>	<b>( 96,041.86)</b>	<b>115.4</b>
	<b>TOTAL FUND EXPENDITURES</b>	<b>59,617.93</b>	<b>1,287,514.44</b>	<b>1,219,121.07</b>	<b>( 68,393.37)</b>	<b>105.6</b>
	<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 39,809.24)</b>	<b>( 22,472.09)</b>	<b>( 25,134.97)</b>	<b>( 2,662.88)</b>	<b>( 89.4)</b>



TOWN OF LAKE CITY  
 BALANCE SHEET  
 DECEMBER 31, 2015

CONSERVATION TRUST FUND

ASSETS

300-100-000-000	CASH IN COMBINED FUND	(	22.13)	
300-104-100-000	SAVINGS (MONEY MARKET ACCOUNT)		9,171.71	
	TOTAL ASSETS			<u>9,149.58</u>

LIABILITIES AND EQUITY

FUND EQUITY

300-280-000-000	FUND BALANCE		12,432.22	
	REVENUE OVER EXPENDITURES - YTD	(	3,282.64)	
	BALANCE - CURRENT DATE		9,149.58	
	TOTAL FUND EQUITY			<u>9,149.58</u>
	TOTAL LIABILITIES AND EQUITY			<u>9,149.58</u>

TOWN OF LAKE CITY  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

CONSERVATION TRUST FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>INTERGOVERNMENTAL REVENUE</u>						
300-334-000-000	CTF REMITTANCE	854.57	3,742.87	3,500.00	( 242.87)	106.9
	TOTAL INTERGOVERNMENTAL REVENUE	854.57	3,742.87	3,500.00	( 242.87)	106.9
<u>OTHER REVENUE</u>						
300-361-100-000	EARNINGS ON DEPOSITS	1.59	15.67	.00	( 15.67)	.0
	TOTAL OTHER REVENUE	1.59	15.67	.00	( 15.67)	.0
	TOTAL FUND REVENUE	856.16	3,758.54	3,500.00	( 258.54)	107.4

TOWN OF LAKE CITY  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

CONSERVATION TRUST FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>CONSERVATION TRUST EXPENDITURE</u>						
300-452-000-365	CAPITAL IMPROVEMENT PROJECTS	.00	7,041.18	12,000.00	4,958.82	58.7
	TOTAL CONSERVATION TRUST EXPENDITURE	.00	7,041.18	12,000.00	4,958.82	58.7
	TOTAL FUND EXPENDITURES	.00	7,041.18	12,000.00	4,958.82	58.7
	NET REVENUE OVER EXPENDITURES	856.16	( 3,282.64)	( 8,500.00)	( 5,217.36)	( 38.6)

TOWN OF LAKE CITY  
BALANCE SHEET  
DECEMBER 31, 2015

WATER & SEWER FUND

ASSETS

600-100-000-000	CASH IN COMBINED FUND	337,822.62	
600-115-000-000	CUSTOMER ACCOUNTS RECEIVABLE	134,223.51	
600-117-000-000	OTHER ACCOUNTS RECEIVABLE	4,500.00	
600-141-000-000	INVENTORY OF MAT. & SUPPLIES	63,053.90	
600-160-000-000	LAND	76,697.00	
600-161-000-000	PUMP HOUSE	56,153.00	
600-162-000-000	WATER TREATMENT PLANT	72,225.00	
600-162-200-000	SEWER TREATMENT PLANT	493,513.30	
600-162-300-000	COLL., TRANS. & DIST. SYSTEM	1,091,180.86	
600-162-400-000	WATER SYSTEM	153,350.00	
600-162-500-000	SEWER SYSTEM	662,804.00	
600-162-600-000	METERS	83,648.25	
600-163-000-000	WATER RIGHTS	4,764.00	
600-163-300-000	COLL, TRANS & DIST.-SEWER	128,179.00	
600-164-000-000	WATER TANK	401,121.27	
600-164-200-000	MACHINERY & EQUIPMENT	30,672.00	
600-165-000-000	TRANSPORTATION EQUIPMENT	222,686.58	
600-165-200-000	OFFICE EQUIP & FURNITURE	3,818.00	
600-166-000-000	OFFICE EQUIPMENT	2,996.00	
600-166-100-000	CONSTRUCTION IN PROGRESS	318,273.05	
600-169-000-000	ACCUMULATED PROV. FOR DEPR.	( 1,919,231.71)	
	TOTAL ASSETS		2,422,449.63

LIABILITIES AND EQUITY

LIABILITIES

600-216-100-000	ACCRUED COMPENSATED ABSENCES	6,361.86	
600-225-000-000	CUSTOMERS CONTRIB CAPITAL	182,149.00	
600-251-000-000	CONT CAPITAL--GOVT ENTITY	484,267.00	
600-252-200-000	SYSTEM DEV. FEES OR CHARGES	408,875.00	
600-272-200-000	UNRESERVED RETAINED EARNINGS	435,428.80	
	TOTAL LIABILITIES		1,517,081.66

FUND EQUITY

600-280-000-000	FUND BALANCE	1,051,489.38	
	REVENUE OVER EXPENDITURES - YTD	( 146,121.41)	
	BALANCE - CURRENT DATE		905,367.97
	TOTAL FUND EQUITY		905,367.97
	TOTAL LIABILITIES AND EQUITY		2,422,449.63

TOWN OF LAKE CITY  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

WATER & SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTERGOVERNMENTAL REVENUE</u>					
600-334-000-000 GRANTS	.00	50,247.08	1,775,000.00	1,724,752.92	2.8
600-335-000-000 NOTES RECEIVABLE	.00	.00	1,000,000.00	1,000,000.00	.0
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>.00</b>	<b>50,247.08</b>	<b>2,775,000.00</b>	<b>2,724,752.92</b>	<b>1.8</b>
<u>WATER &amp; SEWER REVENUE</u>					
600-341-800-000 CHARGES FOR SERVICES	.00	4,739.36	.00	( 4,739.36)	.0
600-344-100-000 WATER SALES	36,949.01	329,437.17	265,000.00	( 64,437.17)	124.3
600-344-200-000 SEWER REVENUES	33,597.78	258,966.75	260,000.00	1,033.25	99.6
600-344-300-000 WATER TAP CONNECTION CHARGES	.00	2,750.00	2,750.00	.00	100.0
600-344-400-000 SEWER TAP CONNECTION CHARGES	.00	.00	2,750.00	2,750.00	.0
600-344-500-000 WATER METERS	.00	146.62	2,250.00	2,103.38	6.5
<b>TOTAL WATER &amp; SEWER REVENUE</b>	<b>70,546.79</b>	<b>596,039.90</b>	<b>532,750.00</b>	<b>( 63,289.90)</b>	<b>111.9</b>
<u>SOURCE 36</u>					
600-361-000-000 EARNINGS ON DEPOSITS	48.93	340.07	75.00	( 265.07)	453.4
600-361-100-000 EARNINGS ON ACCTS RECEIVABLE	1,019.33	1,709.50	1,500.00	( 209.50)	114.0
600-364-000-000 REFUNDS	.00	19,063.22	.00	( 19,063.22)	.0
600-369-000-000 MISCELLANEOUS REVENUES	( 827.42)	2,653.89	.00	( 2,653.89)	.0
<b>TOTAL SOURCE 36</b>	<b>240.84</b>	<b>23,766.68</b>	<b>1,575.00</b>	<b>( 22,191.68)</b>	<b>1509.0</b>
<u>TRANSFERS</u>					
600-391-000-000 PERSONNEL EXPENSE FROM S&A	.00	14,185.95	26,165.00	11,979.05	54.2
<b>TOTAL TRANSFERS</b>	<b>.00</b>	<b>14,185.95</b>	<b>26,165.00</b>	<b>11,979.05</b>	<b>54.2</b>
<b>TOTAL FUND REVENUE</b>	<b>70,787.63</b>	<b>684,239.61</b>	<b>3,335,490.00</b>	<b>2,651,250.39</b>	<b>20.5</b>

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

WATER & SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER &amp; SEWER EXPENDITURES</u>					
600-433-410-221	.00	4,632.03	6,500.00	1,867.97	71.3
600-433-410-229	194.61	1,278.63	2,500.00	1,221.37	51.2
600-433-410-230	.00	514.98	1,500.00	985.02	34.3
600-433-410-312	.00	311.67	1,000.00	688.33	31.2
600-433-410-341	314.97	15,764.71	25,000.00	9,235.29	63.1
600-433-410-345	.00	.00	1,000.00	1,000.00	.0
600-433-410-350	.00	.00	20,000.00	20,000.00	.0
600-433-410-358	3,184.90	19,534.00	25,000.00	5,466.00	78.1
600-433-410-360	.00	164.96	1,500.00	1,335.04	11.0
600-433-410-593	.00	1,305.00	2,700.00	1,395.00	48.3
600-433-410-600	.00	14,271.50	14,250.00	( 21.50)	100.2
600-433-440-100	.00	.00	15,227.00	15,227.00	.0
600-433-440-229	5.02	595.34	7,000.00	6,404.66	8.5
600-433-440-230	697.37	835.16	8,500.00	7,664.84	9.8
600-433-440-350	33,442.70	96,167.00	50,000.00	( 46,167.00)	192.3
600-433-440-360	385.00	6,957.27	22,500.00	15,542.73	30.9
600-433-440-732	.00	8,333.33	.00	( 8,333.33)	.0
600-433-510-230	.00	328.62	1,000.00	671.38	32.9
600-433-510-355	.00	418.06	550.00	131.94	76.0
600-433-510-360	2,075.00	23,633.34	22,500.00	( 1,133.34)	105.0
600-433-530-221	.00	657.20	1,000.00	342.80	65.7
600-433-530-229	46.46	7,237.67	2,000.00	( 5,237.67)	361.9
600-433-530-230	36.05	356.48	500.00	143.52	71.3
600-433-530-312	.00	596.09	500.00	( 96.09)	119.2
600-433-530-341	1,899.22	20,432.13	23,000.00	2,567.87	88.8
600-433-530-344	.00	.00	4,000.00	4,000.00	.0
600-433-530-350	.00	5,860.68	7,000.00	1,139.32	83.7
600-433-530-358	644.00	4,892.00	3,000.00	( 1,892.00)	163.1
600-433-530-359	143.00	608.40	550.00	( 58.40)	110.6
600-433-530-360	.00	314.67	2,500.00	2,185.33	12.6
600-433-530-593	.00	.00	1,500.00	1,500.00	.0
600-433-600-111	7,487.37	91,289.57	97,549.00	6,259.43	93.6
600-433-600-142	.00	3,933.57	3,014.88	( 918.69)	130.5
600-433-600-143	1,177.92	13,672.13	12,073.00	( 1,599.13)	113.3
600-433-600-144	108.57	1,440.82	1,456.40	15.58	98.9
600-433-600-145	1,025.78	13,613.05	13,057.32	( 555.73)	104.3
600-433-600-229	175.68	1,205.64	1,000.00	( 205.64)	120.6
600-433-600-230	.00	389.45	280.00	( 109.45)	139.1
600-433-600-231	782.65	2,695.38	5,000.00	2,304.62	53.9
600-433-600-311	.00	176.88	.00	( 176.88)	.0
600-433-600-335	.00	494.99	174.00	( 320.99)	284.5
600-433-600-346	50.00	550.00	1,200.00	650.00	45.8
600-433-600-352	408.00	6,689.01	2,000.00	( 4,689.01)	334.5
600-433-600-361	.00	2,262.12	2,000.00	( 262.12)	113.1
600-433-600-370	120.00	2,156.00	2,300.00	144.00	93.7
600-433-600-495	44.33	13,469.81	1,500.00	( 11,969.81)	898.0
600-433-600-751	.00	83,021.43	82,566.71	( 454.72)	100.6
600-433-600-752	.00	2,073.43	2,575.13	501.70	80.5
600-433-600-753	.00	98,066.51	59,237.50	( 38,829.01)	165.6
600-433-600-754	.00	10,363.96	7,000.00	( 3,363.96)	148.1
<b>TOTAL WATER &amp; SEWER EXPENDITURES</b>	<b>54,448.60</b>	<b>583,564.67</b>	<b>567,760.94</b>	<b>( 15,803.73)</b>	<b>102.8</b>

TOWN OF LAKE CITY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

WATER & SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEBT</u>					
600-470-100-610 DEBT PRINCIPL	( 144,840.17)	( 144,840.17)	.00	144,840.17	.0
TOTAL DEBT	( 144,840.17)	( 144,840.17)	.00	144,840.17	.0
<u>W&amp;S CIP</u>					
600-700-000-100 PLANT AERATION IMPROVEMENTS	.00	.00	25,000.00	25,000.00	.0
600-700-000-120 POND LINER RESERVE	.00	.00	100,000.00	100,000.00	.0
600-700-000-200 SEWERLINE REPLACEMENT	.00	.00	1,000.00	1,000.00	.0
600-700-000-400 WATERLINE/WELL REPLACEMENT	54,904.45	383,636.52	1,441,000.00	1,057,363.48	26.6
600-700-000-500 WATER TREATMENT	.00	.00	1,300,000.00	1,300,000.00	.0
600-700-000-600 DUMP TRUCK	.00	8,000.00	8,000.00	.00	100.0
TOTAL W&S CIP	54,904.45	391,636.52	2,875,000.00	2,483,363.48	13.6
TOTAL FUND EXPENDITURES	( 35,487.12)	830,361.02	3,442,760.94	2,612,399.92	24.1
NET REVENUE OVER EXPENDITURES	106,274.75	( 146,121.41)	( 107,270.94)	38,850.47	(136.2)

TOWN OF LAKE CITY  
BALANCE SHEET  
DECEMBER 31, 2015

MISC FIXED ASSETS FUND

<u>ASSETS</u>			
900-160-000-000	LAND, R-O-W, WATER RIGHTS	72,754.42	
900-163-000-000	BUILDINGS AND IMPROVEMENTS	120,051.68	
900-164-200-000	EQUIPMENT	52,623.99	
		<u>                    </u>	
	TOTAL ASSETS		<u>245,430.09</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
900-260-000-000	INVEST. IN GEN. FIXED ASSETS	245,430.09	
		<u>                    </u>	
	TOTAL LIABILITIES		<u>245,430.09</u>
			<u>                    </u>
	TOTAL LIABILITIES AND EQUITY		<u>245,430.09</u>